

Registered number: 603929

**MK FIRE & SOUND SOLUTIONS
LIMITED
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

**3 Harmony Court
Harmony Row
Dublin 2**

Strata Financial

MK FIRE & SOUND SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Mark Fitzpatrick Kevin McDonald
Company secretary	CCS Corporate Secretaries Limited
Registered number	603929
Registered office	The Black Church St. Mary's Place Dublin 7 D07 P5AX
Accountants	Strata Financial 3 Harmony Court Harmony Row Dublin 2 D02 VY52
Bankers	Permanent TSB Edmund Farrell House 56-59 St Stephens Green Dublin 2 D02 H489

MK FIRE & SOUND SOLUTIONS LIMITED

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MK FIRE & SOUND SOLUTIONS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
MK FIRE & SOUND SOLUTIONS LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of MK Fire & Sound Solutions Limited for the year ended 30 April 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of MK Fire & Sound Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of MK Fire & Sound Solutions Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of MK Fire & Sound Solutions Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MK Fire & Sound Solutions Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that MK Fire & Sound Solutions Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of MK Fire & Sound Solutions Limited. You consider that MK Fire & Sound Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of MK Fire & Sound Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Strata Financial

Strata Financial

3 Harmony Court
Harmony Row
Dublin 2
D02 VY52

Date:

30 January 2026

MK FIRE & SOUND SOLUTIONS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	<u>54,158</u>	<u>71,564</u>
		54,158	71,564
Current assets			
Stocks	7	148,541	31,250
Debtors: amounts falling due within one year	8	97,170	204,379
Cash at bank and in hand	9	<u>131,639</u>	<u>74,412</u>
		377,350	310,041
Creditors: amounts falling due within one year	10	<u>(197,719)</u>	<u>(140,440)</u>
Net current assets		<u>179,631</u>	<u>169,601</u>
Total assets less current liabilities		<u>233,789</u>	<u>241,165</u>
Creditors: amounts falling due after more than one year	11	(6,626)	(19,942)
Net assets		<u><u>227,163</u></u>	<u><u>221,223</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	12	<u>227,063</u>	<u>221,123</u>
Shareholders' funds		<u><u>227,163</u></u>	<u><u>221,223</u></u>

MK FIRE & SOUND SOLUTIONS LIMITED**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

We, as directors of MK Fire & Sound Solutions Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Mark Fitzpatrick

Director

Date:

30 January 2026



Kevin McDonald

Director

The notes on pages 5 to 12 form part of these financial statements.

MK FIRE & SOUND SOLUTIONS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2023	100	169,976	170,076
Profit for the year	-	51,147	51,147
At 1 May 2024	100	221,123	221,223
Profit for the year	-	5,940	5,940
At 30 April 2025	100	227,063	227,163

The notes on pages 5 to 12 form part of these financial statements.

MK FIRE & SOUND SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

These financial statements comprising the Statements of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes constitute the individual financial statements of MK Fire & Sound Solutions Limited for the financial year 30 April 2024.

The company was incorporated on 10 May 2017 and its registered address is The Black Church, St. Mary's Place Dublin 7. The nature of the company's operations and its principal activity are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liabilities Partnerships'. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

MK FIRE & SOUND SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Operating leases: the Company as lessor

Rental income from operating leases is credited to profit or loss on a straight-line basis over the lease term.

Amounts paid and payable as an incentive to sign an operating lease are recognised as a reduction to income over the lease term on a straight-line basis, unless another systematic basis is representative of the time pattern over which the lessor's benefit from the leased asset is diminished.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

MK FIRE & SOUND SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.8 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the revaluation model, intangible assets shall be carried at a revalued amount, being its fair value at the date of revaluation less any subsequent accumulated amortisation and subsequent impairment losses - provided that the fair value can be determined by reference to an active market.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the balance sheet date.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Motor vehicles	-	20.0%
Fixtures and fittings	-	10.0%
Office equipment	-	20.0%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

MK FIRE & SOUND SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.10 Stocks and Work in Progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Work in Progress is stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Staff	10	5
Directors	2	2
	12	7

MK FIRE & SOUND SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	<u>185,392</u>	<u>169,740</u>
	<u><u>185,392</u></u>	<u><u>169,740</u></u>

5. Intangible assets

	Goodwill €
Cost	
At 1 May 2024	<u>40,000</u>
At 30 April 2025	<u>40,000</u>
Amortisation	
At 1 May 2024	<u>40,000</u>
At 30 April 2025	<u>40,000</u>
Net book value	
At 30 April 2025	<u><u>-</u></u>
At 30 April 2024	<u><u>-</u></u>

MK FIRE & SOUND SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

6. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation					
At 1 May 2024	9,665	81,213	28,199	7,546	126,623
Additions	-	-	-	3,151	3,151
Disposals	-	(488)	-	-	(488)
Transfers between classes	-	-	(2,379)	2,379	-
At 30 April 2025	<u>9,665</u>	<u>80,725</u>	<u>25,820</u>	<u>13,076</u>	<u>129,286</u>
Depreciation					
At 1 May 2024	8,456	29,426	15,443	1,734	55,059
Charge for the year	1,209	14,031	2,582	2,282	20,104
Disposals	-	(35)	-	-	(35)
Transfers between classes	-	-	(434)	434	-
At 30 April 2025	<u>9,665</u>	<u>43,422</u>	<u>17,591</u>	<u>4,450</u>	<u>75,128</u>
Net book value					
At 30 April 2025	<u>-</u>	<u>37,303</u>	<u>8,229</u>	<u>8,626</u>	<u>54,158</u>
At 30 April 2024	<u>1,209</u>	<u>51,787</u>	<u>12,756</u>	<u>5,812</u>	<u>71,564</u>

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Motor vehicles	<u>24,296</u>	<u>33,449</u>
	<u>24,296</u>	<u>33,449</u>

7. Stocks

	2025 €	2024 €
Work in progress	<u>148,541</u>	<u>31,250</u>
	<u>148,541</u>	<u>31,250</u>

There is no material difference between the Balance Sheet value of stock and its replacement cost.

MK FIRE & SOUND SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. Debtors

	2025 €	2024 €
Trade debtors	21,075	157,132
Other debtors	61,697	42,856
Prepayments	14,398	4,391
	<u>97,170</u>	<u>204,379</u>
	<u><u>97,170</u></u>	<u><u>204,379</u></u>

9. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	131,639	74,412
	<u>131,639</u>	<u>74,412</u>
	<u><u>131,639</u></u>	<u><u>74,412</u></u>

10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	154,638	97,938
Corporation tax	-	2,816
Taxation and social insurance	17,015	10,701
Obligations under finance lease and hire purchase contracts	11,360	11,360
Other creditors	2,147	9,361
Accruals	12,559	8,264
	<u>197,719</u>	<u>140,440</u>
	<u><u>197,719</u></u>	<u><u>140,440</u></u>

11. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	6,626	19,942
	<u>6,626</u>	<u>19,942</u>
	<u><u>6,626</u></u>	<u><u>19,942</u></u>

MK FIRE & SOUND SOLUTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

12. Reserves

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in profit and loss account, net of transfers to/from other reserves or dividends paid.

13. Transactions with directors

The following relate to transaction with Directors:

	Mark Fitzpatrick €	Kevin McDonald €
Opening Balance	13,964	9,090
Advances to Directors	10,212	-
Repayments from Directors	(8,203)	-
	<u>15,973</u>	<u>9,090</u>

We note that these balances are shown in other debtors on note 8.

14. Controlling party

The company is ultimately owned and controlled by its Directors.

15. Approval of financial statements

The board of directors approved these financial statements for issue on

30 January 2026.