

**Company registration number: 235868.**

**KILLERIG OIL DISTRIBUTORS LTD.  
Trading as KILLERIG OIL DISTRIBUTORS LIMITED.**

**Unaudited abridged financial statements  
for the financial year ended 30 June 2025**

# KILLERIG OIL DISTRIBUTORS LTD.

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## KILLERIG OIL DISTRIBUTORS LTD.

### Directors and other information

<b>Directors</b>	Director Mr. Patrick Dalton. Director Mrs. Julie Dalton.
<b>Secretary</b>	Mr. Patrick Dalton.
<b>Company number</b>	235868.
<b>Registered office</b>	KILLERIG OIL DISTRIBUTORS LIMITED. 6 William Street, Kilkenny.
<b>Business address</b>	6 William Street, Kilkenny.
<b>Accountants</b>	Patrick J. Kennedy & Co., Chartered Accountants, 6 William Street, Kilkenny.
<b>Bankers</b>	Bank Of Ireland.
<b>Solicitors</b>	M/S Nolan, Farrell, Geoff Newtown, Waterford.

**KILLERIG OIL DISTRIBUTORS LTD.**

**Balance sheet  
As at 30 June 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	9	21,040		24,540	
Financial assets	10	1,240,000		1,228,439	
			1,261,040		1,252,979
<b>Current assets</b>					
Stocks	11	28,865		45,573	
Debtors	12	544,666		553,573	
Cash at bank and in hand		410,464		315,419	
			983,995		914,565
<b>Creditors: amounts falling due within one year</b>	13	(175,100)		(193,833)	
<b>Net current assets</b>			808,895		720,732
<b>Total assets less current liabilities</b>			2,069,935		1,973,711
<b>Net assets</b>			2,069,935		1,973,711
<b>Capital and reserves</b>					
Called up share capital presented as equity			125		125
Profit and loss account			2,069,810		1,973,586
<b>Shareholders funds</b>			2,069,935		1,973,711

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', Small entities.

We, as directors of KILLERIG OIL DISTRIBUTORS LTD. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 4 to 9 form part of these abridged financial statements.**

**KILLERIG OIL DISTRIBUTORS LTD.**

**Balance sheet (continued)  
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on 18 March 2026 and signed on behalf of the board by:

Director Mr. Patrick Dalton.  
Director

Director Mrs. Julie Dalton.  
Director

**The notes on pages 4 to 9 form part of these abridged financial statements.**

## KILLERIG OIL DISTRIBUTORS LTD.

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. Basis of preparation of financial statements

These financial statements have been prepared on a going concern basis in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Irish statute comprising the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

#### 2. Accounting policies and measurement bases

##### Significant judgements and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The company uses the same depreciation rates, stock write down provision rates and debtors write down provision rates as in the past .

Certain comparative figures have been re-grouped and re-stated on the same basis as the current year ones.

Despite the on-going covid 19 pandemic and its associated restrictions, the company expects to continue trading profitably and remain in business as per previous years.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## KILLERIG OIL DISTRIBUTORS LTD.

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in the profit & loss account and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in the profit and loss account to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%
Motor vehicles	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Trade & Other Debtors**

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### **Trade and other creditors**

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## KILLERIG OIL DISTRIBUTORS LTD.

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

#### Going concern

As the company has adequate resources to continue in operating existence for the foreseeable future, the company therefore continues to adopt the going concern basis in preparing its financial statements.

#### 3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	3,500	3,540

#### 4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

#### 5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	60,000	60,000

#### 6. Profit before tax

Profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	3,500	3,540
Movement in value of investment in managed funds	43,322	-

**KILLERIG OIL DISTRIBUTORS LTD.**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**7. Tax on profit**

**Major components of tax expense**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax:</b>		
Irish current tax expense	8,075	1,636
<b>Tax on profit</b>	8,075	1,636

**8. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	1,973,586	1,963,172
Profit for the financial year	96,224	10,414
<b>At the end of the financial year</b>	2,069,810	1,973,586

**9. Tangible assets**

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 July 2024	8,191	43,321	51,512
Additions	-	-	-
<b>At 30 June 2025</b>	8,191	43,321	51,512
<b>At 1 July 2024 and 30 June 2025</b>	8,191	43,321	51,512
<b>Depreciation</b>			
At 1 July 2024	8,131	18,841	26,972
Charge for the financial year	-	3,500	3,500
<b>At 30 June 2025</b>	8,131	22,341	30,472
<b>Carrying amount</b>			
<b>At 30 June 2025</b>	60	20,980	21,040
At 30 June 2024	60	24,480	24,540

**KILLERIG OIL DISTRIBUTORS LTD.**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**10. Financial assets**

	investment in Managed Funds	Total
	€	€
<b>Cost or valuation</b>		
At 1 July 2024	1,228,439	1,228,439
Revaluations	11,561	11,561
<b>At 30 June 2025</b>	<u>1,240,000</u>	<u>1,240,000</u>
<b>Provision for diminution in value</b>		
At 1 July 2024 and 30 June 2025	-	-
<b>Carrying amount</b>		
At 30 June 2025	<u>1,240,000</u>	<u>1,240,000</u>
At 30 June 2024	<u>1,228,439</u>	<u>1,228,439</u>

**11. Stocks**

	2025	2024
	€	€
Finished goods and goods for resale	<u>28,865</u>	<u>45,573</u>

There are no material differences between the replacement cost of stock and the balance sheet amounts.

**12. Debtors**

	2025	2024
	€	€
Trade debtors	<u>544,666</u>	<u>553,573</u>

**13. Creditors: amounts falling due within one year**

	2025	2024
	€	€
Trade creditors	144,347	135,063
PAYE and social welfare	2,028	1,667
Corporation tax	8,075	1,636
VAT	3,172	5,545
Accruals	17,478	21,483
Deferred income	-	28,439
	<u>175,100</u>	<u>193,833</u>

**KILLERIG OIL DISTRIBUTORS LTD.**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**14. Related party transactions**

Directors fees totalling €60,000 represents compensation paid or payable to key management.

**15. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 18 March 2026.