

Company registration number: 101629

Shaw Properties (Birr) Limited

Unaudited abridged financial statements

for the financial year ended 30 June 2025

Shaw Properties (Birr) Limited

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Shaw Properties (Birr) Limited

Balance sheet As at 30 June 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3	26,137		26,228	
			26,137		26,228
Current assets					
Cash at bank and in hand		80,270		74,781	
		80,270		74,781	
Creditors: amounts falling due within one year	4	(6,266)		(5,611)	
Net current assets			74,004		69,170
Total assets less current liabilities			100,141		95,398
Net assets			<u>100,141</u>		<u>95,398</u>
Capital and reserves					
Called up share capital presented as equity			3		3
Profit and loss account			100,138		95,395
Shareholders funds			<u>100,141</u>		<u>95,398</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Shaw Properties (Birr) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 3 to 5 form part of these abridged financial statements.

Shaw Properties (Birr) Limited

Balance sheet (continued)

As at 30 June 2025

These abridged financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:

John Molloy
Director

Dolores Molloy
Director

The notes on pages 3 to 5 form part of these abridged financial statements.

Shaw Properties (Birr) Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) as adapted by Section 1A of FRS 102 and with the Companies Act 2014.

Functional Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Shaw Properties (Birr) Limited

Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	95,395	91,587
Profit for the financial year	4,743	3,808
At the end of the financial year	<u>100,138</u>	<u>95,395</u>

Shaw Properties (Birr) Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025**

3. Tangible assets

	Fixtures, fittings and equipment	Investment	Total
	€	€	€
Cost			
At 1 July 2024	1,408	25,862	27,270
At 30 June 2025	<u>1,408</u>	<u>25,862</u>	<u>27,270</u>
Depreciation			
At 1 July 2024	1,042	-	1,042
Charge for the financial year	91	-	91
At 30 June 2025	<u>1,133</u>	<u>-</u>	<u>1,133</u>
Carrying amount			
At 30 June 2025	<u>275</u>	<u>25,862</u>	<u>26,137</u>
At 30 June 2024	<u>366</u>	<u>25,862</u>	<u>26,228</u>

4. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	3,871	3,216
Accruals	2,395	2,395
	<u>6,266</u>	<u>5,611</u>

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23 February 2026.