

**ANCCR Area Development Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 9 June 2025**

# **ANCCR Area Development Company Limited by Guarantee**

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## **ANCCR Area Development Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

**Directors**

Anne O'Gorman  
Edward Walsh  
Robert O'Connor  
Mark Curtis  
John Sugrue  
Sean Kidd  
Martin Kelly  
Kathleen O'Sullivan  
Olive Thorpe  
Janet Adam  
Therese Kidd  
Michael Doyle  
John Furlong (Resigned 31 May 2025)  
Eamonn O'Gorman  
Robert Nolan  
Edward Furlong

**Company Secretary**

John Furlong

**Company Number**

328775

**Registered Office**

Raheen  
Clonroche  
Enniscorthy  
Wexford

**Business Address**

Raheen  
Clonroche  
Enniscorthy  
Wexford

**Auditors**

Daire Turner & Associates  
Unit 9  
Ardcavan Business Park  
Ardcavan  
Wexford

**Bankers**

Bank of Ireland  
The Quay  
New Ross  
Co Wexford

**Solicitors**

Paul A Rogers  
34 South Street  
New Ross  
Wexford

# **ANCCR Area Development Company Limited by Guarantee DIRECTORS' REPORT**

for the financial year ended 9 June 2025

The directors present their report and the audited financial statements for the financial year ended 9 June 2025.

## **Principal Activity and Review of the Business**

The principal activity of the company is to operate a community development programme which will act as a focus and catalyst for community development for the communities at Adamstown, Newbawn, Cushinstown, Clonroche, Camross and Raheen, with a view to promoting their social, economic, and cultural welfare and general benefit and particularly to empower specific disadvantaged groups to effectively participate in a programme of personal and social development.

The Company is limited by guarantee not having a share capital.

The company administers a Department of Social Protection community employment scheme. These financial statements show the activity of the company for the year ended 09 June 2025. The company successfully applied for a continuation of the scheme for the year ended 29 May 2026. No matters of circumstances have arisen since the end of the financial year which would significantly affect the operations of the company. There has been no significant change in these activities during the financial year ended 9 June 2025.

## **Financial Results**

The surplus for the financial year after providing for depreciation amounted to €1,106 (2024 - €4,410).

At the end of the financial year, the company has assets of €84,806 (2024 - €67,649) and liabilities of €79,433 (2024 - €63,382). The net assets of the company have increased by €1,106.

## **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Anne O'Gorman  
Edward Walsh  
Robert O'Connor  
Mark Curtis  
John Sugrue  
Sean Kidd  
Martin Kelly  
Kathleen O'Sullivan  
Olive Thorpe  
Janet Adam  
Therese Kidd  
Michael Doyle  
John Furlong (Resigned 31 May 2025)  
Eamonn O'Gorman  
Robert Nolan  
Edward Furlong

The secretary who served throughout the financial year was John Furlong.

There were no changes in shareholdings between 9 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

## **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

## **Auditors**

The auditors, Daire Turner & Associates, continue in office in accordance with section 380 of the Companies Act 2014.

## **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.


**ANCCR Area Development Company Limited by Guarantee**  
**DIRECTORS' REPORT**

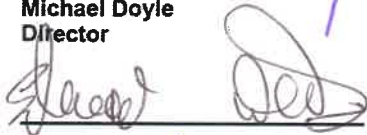
for the financial year ended 9 June 2025

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Raheen, Clonroche, Enniscorthy, Wexford.

**Signed on behalf of the board**

  
\_\_\_\_\_  
**Michael Doyle**  
Director

  
\_\_\_\_\_

Date: 6/10/25

# ANCCR Area Development Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 9 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


## Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

## Signed on behalf of the board

  
\_\_\_\_\_  
**Michael Doyle**  
Director

  
\_\_\_\_\_

Date: 6/12/25

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of ANCCR Area Development Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of ANCCR Area Development Company Limited by Guarantee ('the company') for the financial year ended 9 June 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 9 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material uncertainty related to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of ANCCR Area Development Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**DAIRE TURNER & ASSOCIATES**

Unit 9

Ardcavan Business Park

Ardcavan

Wexford

Date:

6/10/2025

# **ANCCR Area Development Company Limited by Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ANCCR Area Development Company Limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 9 June 2025

	Notes	2025 €	2024 €
Income	7	474,973	449,671
Expenditure		(473,867)	(445,261)
Surplus before tax		1,106	4,410
Tax on surplus		-	-
Surplus for the financial year		1,106	4,410
Total comprehensive income		1,106	4,410

Approved by the board on 6/10/2025 and signed on its behalf by:

  
 Michael Doyle  
 Director

  
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**ANCCR Area Development Company Limited by Guarantee**  
**BALANCE SHEET**

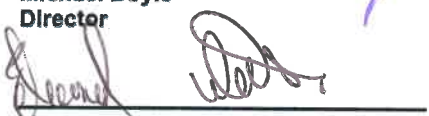
as at 9 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	3,090	3,185
<b>Current Assets</b>			
Debtors	11	31,508	22,944
Cash and cash equivalents		50,208	41,520
		81,716	64,464
<b>Creditors: amounts falling due within one year</b>	12	(77,757)	(62,056)
<b>Net Current Assets</b>		3,959	2,408
<b>Total Assets less Current Liabilities</b>		7,049	5,593
amounts falling due after more than one year	13	(1,676)	(1,326)
<b>Net Assets</b>		5,373	4,267
<b>Reserves</b>			
Income and expenditure account		5,373	4,267
<b>Equity attributable to owners of the company</b>		5,373	4,267

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 6/10/2025 and signed on its behalf by:

  
 Michael Doyle  
 Director



**ANCCR Area Development Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 9 June 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 10 June 2023</b>	(143)	(143)
Surplus for the financial year	<u>4,410</u>	<u>4,410</u>
<b>At 9 June 2024</b>	4,267	4,267
Surplus for the financial year	<u>1,106</u>	<u>1,106</u>
<b>At 9 June 2025</b>	<u><b>5,373</b></u>	<u><b>5,373</b></u>

# ANCCR Area Development Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 9 June 2025

### 1. General Information

ANCCR Area Development Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 328775. The registered office of the company is Raheen, Clonroche, Enniscorthy, Wexford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 9 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## ANCCR Area Development Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 9 June 2025

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### **3. Significant accounting judgements and key sources of estimation uncertainty**

The judgements that have had the most significant affect on the amounts recognised in the financial statements are discussed below:-

#### **(a) Going Concern**

Going concern is discussed in detail in note (3). Government funding is only guaranteed until 29 May 2026.

#### **(b) Estimates and assumptions**

Establishing useful/economic lives for depreciation purposes of tangible assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these assets useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives is included in the accounting policies.

### **4. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### **5. Going concern**

The company is 100% reliant upon the funding it receives. The company receives core funding from the Government through the Department of Social Protection. During the year ended 09 June 2025, the company received total funds in the amount of €480,206. The company has been approved for a similar funding allocation in 2025/26. The programmes are allocated on an annual basis and therefore the current funds are only guaranteed until 29 May 2026, however the directors are hopeful that funding will also be made available in the future. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the above funding body. The Financial statements do not include any adjustments that would result should such support be discontinued.

### **6. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

## ANCCR Area Development Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 9 June 2025

### 7. Income

The whole of the company's income is attributable to its grant funders in Ireland and is derived from the principal activity of administering a Community Employment programme.

<b>8. Operating surplus</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	945	937
Government grants received	(474,579)	(446,418)
Amortisation of Government grants	(394)	(287)
	<u>945</u>	<u>(287)</u>

### 9. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 26).

	<b>2025</b>	<b>2024</b>
	Number	Number
CE Participants	24	24
Manager	2	2
	<u>26</u>	<u>26</u>

### 10. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 10 June 2024	9,031	1,400	10,431
Additions	-	850	850
At 9 June 2025	<u>9,031</u>	<u>2,250</u>	<u>11,281</u>
<b>Depreciation</b>			
At 10 June 2024	6,896	350	7,246
Charge for the financial year	664	281	945
At 9 June 2025	<u>7,560</u>	<u>631</u>	<u>8,191</u>
<b>Net book value</b>			
At 9 June 2025	<u>1,471</u>	<u>1,619</u>	<u>3,090</u>
At 9 June 2024	<u>2,135</u>	<u>1,050</u>	<u>3,185</u>

### 11. Debtors

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	21,100	11,252
Other debtors	7,833	9,041
Prepayments	2,575	2,651
	<u>31,508</u>	<u>22,944</u>

**ANCCR Area Development Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 9 June 2025

<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Payments received on account	7,887	7,887
Trade creditors	37	36
Taxation	4,371	3,402
Accruals	2,153	2,153
Deferred Income	63,309	48,578
	<u>77,757</u>	<u>62,056</u>
<b>13. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants (Note 15)	1,676	1,326
	<u>1,676</u>	<u>1,326</u>
<b>14. Taxation</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Creditors:</b>		
PAYE	4,371	3,402
	<u>4,371</u>	<u>3,402</u>
<b>15. Government Grants Deferred</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Capital grants received and receivable</b>		
At 10 June 2024	2,012	2,299
Increase in financial year	850	-
Written off	(106)	(287)
	<u>2,756</u>	<u>2,012</u>
At 9 June 2025	2,756	2,012
<b>Amortisation</b>		
At 10 June 2024	(686)	(399)
Written off	(394)	(287)
	<u>(1,080)</u>	<u>(686)</u>
At 9 June 2025	(1,080)	(686)
<b>Net book value</b>		
At 9 June 2025	1,676	1,326
At 10 June 2024	1,326	1,900

The grants were received under the Community Employment programme, sponsoring department is Department of Social Protection. The grants are amortised in line with the depreciation of the assets funded by grants.

## ANCCR Area Development Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 9 June 2025

### 16. State Funding

Agency	Welfare Partners
Government Department	Department of Social Protection
Grant Programme	Community Employment
Purpose of the Grant	To fund wages and training for participants and manager, and fund necessary materials for the scheme
Term	Annual
Total Fund	Total grant €474,579
Expenditure	Expenditure €474,579
Fund deferred or due at financial year end	Amount of Fund deferred €62,916 and due €21,100
Received in the financial year	€480,206
Capital Grant	Capital Grant
Restriction on use	Restriction on use

### 17. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 18. Capital commitments

The company had no material capital commitments at the financial year-ended 9 June 2025.

### 19. Controlling interest

The company does not have any shareholders and so the chairperson of the company has the casting vote in the event that there is a tied vote on any decisions that are taken.

### 20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 21. Premises

The company currently occupies a premises at Raheen, Clonroche for the administration of the scheme. The office is provided free of charge. The company is reliant on the ongoing support and goodwill of Raheen Parish to remain in their current premises.

### 22. Insurance

The amount of insurance cover which has been put in place for the year is :  
Employer Liability €13,000,000 and Public Liability €6,500,000  
The level of insurance has been agreed with the insurance broker and is thought to be sufficient.

### 23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_

**ANCCR AREA DEVELOPMENT COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 9 JUNE 2025**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**ANCCR Area Development Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 9 June 2025

	2025	2024
	€	€
<b>Income</b>	<b>474,973</b>	<b>449,671</b>
<b>Expenditure</b>		
Wages and salaries	447,994	422,115
Social welfare costs	6,433	5,384
Staff training	6,433	4,599
Rent payable	50	50
Insurance	2,651	2,652
Repairs and maintenance	2,961	2,103
Printing, postage and stationery	157	145
Telephone	435	440
Internet and Computer costs	984	1,663
Travelling	2,080	2,136
Bank charges	266	273
Bank charges	42	45
Bad debts	35	-
General expenses	248	566
Auditor's remuneration	2,153	2,153
Depreciation	945	937
	<b>473,867</b>	<b>445,261</b>
<b>Net surplus</b>	<b>1,106</b>	<b>4,410</b>