

**CMG FINANCIAL CONSULTANTS LIMITED**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2025**

**CMG FINANCIAL CONSULTANTS LIMITED**

**ABRIDGED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2025**

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**CMG FINANCIAL CONSULTANTS LIMITED**

**ABRIDGED BALANCE SHEET AS AT 30 APRIL 2025**



	2025	2024
	€	€
<b>FIXED ASSETS</b>		
Tangible assets	635	951
Financial assets	415,903	397,225
	<u>416,538</u>	<u>398,176</u>
<b>CURRENT ASSETS</b>		
Debtors	12,188	15,188
Cash at bank and in hand	86,244	100,936
	<u>98,432</u>	<u>116,124</u>
<b>CREDITORS (Amounts falling due within one year)</b>	<u>(514,821)</u>	<u>(514,154)</u>
<b>NET CURRENT LIABILITIES</b>	<u>(416,389)</u>	<u>(398,030)</u>
<b>TOTAL NET ASSETS</b>	<u><u>149</u></u>	<u><u>146</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital presented as equity	100	100
Profit and loss account	49	46
<b>TOTAL CAPITAL EMPLOYED</b>	<u><u>149</u></u>	<u><u>146</u></u>

The notes on pages 4 to 6 form part of these financial statements.  
 These financial statements have been prepared in accordance with the micro companies regime.

We, as directors of CMG Financial Consultants Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358-360 are complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company (objection of members); and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit and loss for such a period; and
  - (ii) otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statement have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the board of directors on ..... 2/1/26 ..... and signed on its behalf by:

) Directors  
)

## CMG FINANCIAL CONSULTANTS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1. ACCOUNTING POLICIES

CMG Financial Consultants Limited is primarily engaged the area of accountancy and related services. The registered office is 40 Mespil Road, Dublin 4.

The company is a limited liability company incorporated in the Republic of Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the company and applied consistently are as follows:

##### 1.1 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified with these accounting policies and in accordance with Financial Reporting Standard 105, "The Financial Reporting Standard applicable to the Micro Entities Regime" and the Companies Act 2014.

The following accounting policies have been applied:

##### 1.2 REVENUE

Income represents the share of profits attributable to the company from the provision of accountancy and related services.

##### 1.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 1.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 1.5 CREDITORS

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## CMG FINANCIAL CONSULTANTS LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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#### 1.6 TAXATION

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are not recognised in respect of either temporary or permanent differences.

#### 2. PROFIT AND LOSS ACCOUNT

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At beginning of year	46	31
Profit for the year	3	130,015
Dividends declared	-	(130,000)
At end of year	<u>49</u>	<u>46</u>

#### 3. RELATED PARTY TRANSACTIONS

At the start and end of the year, the company owed €329,600 to a company related by commonality of directors and shareholders. The amount was interest-free, unsecured and repayable upon demand.

