

**MANLOFT PROPERTY HOLDINGS LTD**

COMPANIES REGISTRATION OFFICE NUMBER 579604

**"UN-AUDITED"**

**Abridged Financial Statements for the Year Ended 31<sup>ST</sup> March 2025**

**CERTIFICATE:**

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be Annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

S Field Corbett

S Field Corbett

Secretary

Director

30th July 2025

Date: \_\_\_\_\_

30th July 2025

Date: \_\_\_\_\_

## **Abridged Accounts for Year Ended 31<sup>st</sup> March 2025**

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## Statement of Directors Responsibilities and Declaration on the Un-Audited Financial Statements

The directors who served during the year and their interests in the company are stated below:

	Ordinary Shares
	31.03.2025
S Field Corbett	20
	20

### GENERAL RESPONSIBILITIES;

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year

On behalf of the board

S Field Corbett

Director

S Field Corbett

Director

Date 30 July 2025

Date 30th July 2025

Abridged Balance Sheet as at the Year Ended 31<sup>st</sup> March 2025

	Notes	31.03.2025	31.03.2024
		€	€
<b>FIXED ASSETS</b>			
Property		337850	337850
<b>CURRENT ASSETS</b>			
Debtors		125000	0
Cash in Hand and at Bank		<u>154557</u>	<u>219904</u>
		<u>617407</u>	<u>557754</u>
<b>CURRENT LIABILITIES</b>			
loans	4	540117	480117
Creditors (payable within one year)	5	<u>0</u>	<u>0</u>
		<u>77290</u>	<u>77637</u>
Net Current Assets		<u>77290</u>	<u>77637</u>
Creditors (payable beyond one year)		0	00
<b>NET ASSETS</b>		<u>77290</u>	<u>77637</u>
<b>CAPITAL and RESERVES</b>			
Called-Up Share Capital presented as equity	6	100	100
Loan Stock		<u>80000</u>	80000
Revenue Reserves		<u>2810</u>	<u>-2463</u>
<b>TOTAL EQUITY SHAREHOLDERS FUNDS</b>		<u>77290</u>	<u>77637</u>

We, as Directors of Manloft Property Holdings Ltd state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d) we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On Behalf of the Board:

Director S Field Corbett

Director S Field Corbett

Date 30th July 2025

Date 30th July 2025

## Notes on Accounting Policies

### Note 1.

The significant accounting policies adopted by the Company and applied consistently are as follows:

#### Basis of Accounting:

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council as promulgated by Chartered Accounts Ireland and the Companies Act 2014.

#### Cash Flow Statement:

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 102 Cash Flow Statements, it has not prepared a cash flow statement.

#### Currency:

The financial statements are prepared in Euro, €. Transactions denominated in foreign currencies are translated into Euro and recorded at the rate ruling at the date that the transaction occurs. Balances denominated in foreign currencies are translated at the exchange rates then ruling. Exchange gains or losses are included in the profit and loss account.

#### Turnover:

Turnover represents net sales to customers and excludes Value Added Tax.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. The charge for depreciation is calculated to write off the cost or valuation of other tangible fixed assets to their estimated residual values by equal annual instalments over their expected useful lives. The expected useful lives and rates used are as follows

Plant and Equipment:	8 years, 12.50% Straight Line per annum
Motor Vehicles:	5 years, 20.00% Straight Line per annum
Office Equipment:	8 years, 12.50% Straight Line per annum
Fixtures & Fittings	8 years, 12.50% Straight Line per annum

#### Other Financial Assets:

Other investments are shown at cost less provision for impairments in value.

#### Taxation:

Corporation Tax in respect of the Company is provided at current rates and is calculated on the basis of the results for the period. Deferred Taxation is calculated on the difference between the Company's taxable profits and the results as stated in the financial statements. The differences are referred to as timing differences. These timing differences arise from the inclusion of gains and losses in tax assessments in periods from those in which they are recognised in the financial statements.

#### Leased Assets & Hire Purchase Commitments:

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term or their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

#### Stocks and Work In Progress:

Stock and Work in Progress is stated at the lower of cost and net realisable value.

#### Dividends:

Dividends to the company's members are only recognised in the accounts when they are paid.

#### Capital instruments:

Shares are included in shareholders' funds. Other instruments are classified as liabilities if not included in shareholders' funds and if they contain an obligation to transfer economic benefits. The finance cost recognised in profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

**Abridged Notes to the Financial Statements for the Year Ended 31<sup>st</sup> March 2025**

**2. EMPLOYEES AND REMUNERATION:**

The average number of persons (including directors) employed by the company in the financial year and is analysed into the following categories:

	31.03.2025	31.03.2024
Directors	2	2
Manager	0	0
General Operatives	0	0
Administration	<u>0</u>	<u>0</u>
	2	2
Employment Costs		
Wages and Salaries	<u>Nil</u>	<u>Nil</u>

**3. DIRECTORS' REMUNERATION:**

	31.03.2025	31.3.2024
	€	€
Directors Remuneration	nil	Nil

**4. LOANS**

	€	€
Balance	540117	480117

**5. CREDITORS**

	€	€
Trade Creditors	nil	nil
Tax Creditors	nil	nil
Creditors	nil	nil

**6. SHARE CAPITAL**

	€	€
<b>Authorised</b>		
1,000,100 Shares of €1 each	1000100	1000100
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	100	100

**7. DIRECTORS & SECRETARIES INTERESTS**

The secretary's and director's interests in the company at the beginning of the year and end of the year were as follows:

Ordinary Shares of €1 each.	20	20	Total 20
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**8. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 30th July 2025