

EVOLVE PSYCHOLOGY SERVICES LIMITED
Abridged Unaudited Financial Statements
for the financial period from 14 February 2024 to 31 May 2025

EVOLVE PSYCHOLOGY SERVICES LIMITED
Abridged Unaudited Financial Statements
for the financial period from 14 February 2024 to 31 May 2025

Contents

Company Information	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

EVOLVE PSYCHOLOGY SERVICES LIMITED

COMPANY INFORMATION

for the financial period from 14 February 2024 to 31 May 2025

DIRECTORS Laura Powling (Appointed 14 February 2024)
James Tongue (Appointed 14 February 2024)

SECRETARY Rootl Business Service Limited

REGISTERED OFFICE Ground Floor
71 Lower Baggot Street
Dublin
D02 P593
Ireland

COMPANY NUMBER 757721

CHARTERED ACCOUNTANTS Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS Revolut Business
2 Dublin Landings
North Dock
Dublin 1
Ireland

EVOLVE PSYCHOLOGY SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
for the financial period from 14 February 2024 to 31 May 2025

	Period from 14.02.2024 to 31.05.2025
	€
Turnover	329,100
Staff costs	(433,695)
Depreciation and other amounts written off assets	(5,746)
Other charges	(278,349)
Loss before taxation	(388,690)
Tax on loss	-
Loss for the financial period	(388,690)

EVOLVE PSYCHOLOGY SERVICES LIMITED

BALANCE SHEET

As at 31 May 2025

	31.05.2025
	€
Fixed assets	11,491
Current assets	191,428
Prepayments and accrued income	35,471
Creditors: amounts falling due within one year	(618,446)
Net current liabilities	(391,547)
Total assets less current liabilities	(380,056)
Accruals and deferred income	(8,534)
Net liabilities	(388,590)
Capital and reserves	(388,590)

We, as directors of Evolve Psychology Services Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Evolve Psychology Services Limited (registered number: 757721) were approved and authorised for issue by the Board of Directors on 01 April 2026 and were signed on its behalf by:



Laura Powling
Director



James Tongue
Director

EVOLVE PSYCHOLOGY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 14 February 2024 to 31 May 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period, unless otherwise stated.

General information and basis of accounting

Evolve Psychology Services Limited (registered number 757721) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Ground Floor, 71 Lower Baggot Street, Dublin, D02 P593, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Evolve Psychology Services Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of €388,590. The Company is supported through loans from Related Parties. The directors have received assurances that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the Related Parties will continue to support the Company. After making enquiries, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Reporting period length

The reporting period is more than 12 months, running from incorporation on 14 February 2024 to 31 May 2025. This is the first set of financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

EVOLVE PSYCHOLOGY SERVICES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial period from 14 February 2024 to 31 May 2025

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax. Turnover from the provision of services is recognised when the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Employee benefits

Defined contribution schemes

The Company operates a defined contribution scheme. The amount charged to the Profit and Loss Account in respect of pension costs and other post-retirement benefits is the contributions payable in the financial period. Differences between contributions payable in the financial period and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

EVOLVE PSYCHOLOGY SERVICES LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial period from 14 February 2024 to 31 May 2025

2. Appropriation of profit and loss

	Profit and loss account
	€
At 14 February 2024	-
Loss for the financial period	(388,690)
Total comprehensive loss	<u>(388,690)</u>
At 31 May 2025	<u><u>(388,690)</u></u>