

**Windmill Sports & Leisure Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# Windmill Sports & Leisure Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 8

**Windmill Sports & Leisure Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Ian Keartland  
Lynda Keartland

**Company Secretary**

Lynda Keartland

**Company Number**

15471

**Registered Office and Business Address**

Unit 2G Calmount Park  
Calmount Road  
Dublin 12

**Accountants**

Richard Ensor & Co.  
Chartered Accountants  
Unit C1 Nutgrove Office Park  
Nutgrove Avenue  
Rathfarnham  
Dublin 14

# Windmill Sports & Leisure Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

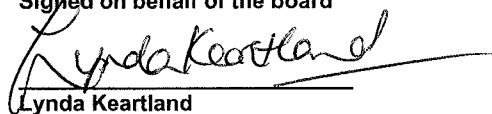
In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Richard Ensor & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Lynda Keartland  
Director



Ian Keartland  
Director

25 March 2026

**Windmill Sports & Leisure Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025


	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	2,796	337
<b>Current Assets</b>			
Debtors	6	119,566	111,905
Cash and cash equivalents		1,540,285	1,407,535
		1,659,851	1,519,440
<b>Creditors: amounts falling due within one year</b>	7	(82,858)	(111,285)
<b>Net Current Assets</b>		1,576,993	1,408,155
<b>Total Assets less Current Liabilities</b>		1,579,789	1,408,492
<b>Capital and Reserves</b>			
Called up share capital presented as equity		67,365	67,365
Retained earnings		1,512,424	1,341,127
<b>Equity attributable to owners of the company</b>		1,579,789	1,408,492

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

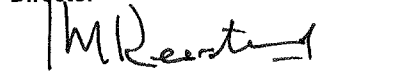
We as Directors of Windmill Sports & Leisure Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:



Lynda Keartland  
 Director



Ian Keartland  
 Director

# Windmill Sports & Leisure Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Windmill Sports & Leisure Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 15471. The registered office of the company is Unit 2G Calmount Park, Calmount Road, Dublin 12 which is also the principal place of business of the company. The principal activity of the company during the year continues to be the sale of sporting goods and equipment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% straight line
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A full years' depreciation is charged in the year of acquisition and none in the year of disposal.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### Trade and other debtors

Trade and other debtors with no stated interest rate and receivable within one year are recorded at transaction value. Any losses arising from impairment are recognised in the Income Statement in other administrative expenses.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors with no stated interest rate and payable within one year are recorded at transaction value.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

## Windmill Sports & Leisure Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>826</b>	597
Loss/(profit) on foreign currencies	<b>12,864</b>	(22,887)
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).		
<b>5. Property, plant and equipment</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2025	1,002,503	1,002,503
Additions	3,285	3,285
	<u>          </u>	<u>          </u>
At 31 December 2025	1,005,788	1,005,788
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2025	1,002,166	1,002,166
Charge for the financial year	826	826
	<u>          </u>	<u>          </u>
At 31 December 2025	1,002,992	1,002,992
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2025	<b>2,796</b>	<b>2,796</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2024	337	337
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>108,804</b>	102,503
Taxation	<b>7,499</b>	9,039
Prepayments	<b>3,263</b>	363
	<u>          </u>	<u>          </u>
	<b>119,566</b>	111,905
	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>40,932</b>	51,455
Taxation	<b>9,387</b>	49,805
Other creditors	<b>1,975</b>	1,975
Accruals	<b>30,564</b>	8,050
	<u>          </u>	<u>          </u>
	<b>82,858</b>	111,285
	<u><u>          </u></u>	<u><u>          </u></u>

**Windmill Sports & Leisure Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**8. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>1,341,127</b>	1,032,524
Profit for the financial year	<b>171,297</b>	308,603
At 31 December 2025	<b>1,512,424</b>	1,341,127

**9. Directors' remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>87,852</b>	83,377

**10. Parent company**

The company is a wholly owned subsidiary of Windmill Group Holdings Limited, a company incorporated in Ireland and having its registered office at Unit 2G Calmount Park, Calmount Road, Dublin 12.

The financial statements of Windmill Group Holdings Limited are available from the Companies Registration Office.

**11. Related party transactions**

The key management personnel compensation for the period was the directors' remuneration.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 25 March 2026.