

Company Number: 667191

Thorndale Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Thorndale Taverns Limited

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Thorndale Taverns Limited

DIRECTORS AND OTHER INFORMATION

Directors	Agnes Darcy Niamh Darcy
Company Secretary	Niamh Darcy
Company Number	667191
Registered Office and Business Address	Main Street Daingean Co. Offaly
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly
Bankers	Allied Irish Banks plc 5/6 William Street Tullamore Co. Offaly
Solicitors	Hoey & Denning Solicitors High Street Tullamore Co. Offaly

Thorndale Taverns Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

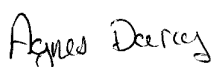
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Agnes Darcy
Director

12 March 2026



Niamh Darcy
Director

12 March 2026

Thorndale Taverns Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	40,000	40,000
Tangible assets	7	348,665	366,696
Fixed Assets		388,665	406,696
Current Assets			
Stocks	8	20,000	20,000
Debtors	9	13,158	1,271
Cash and cash equivalents		28,993	39,991
		62,151	61,262
Creditors: amounts falling due within one year	10	(129,990)	(136,293)
Net Current Liabilities		(67,839)	(75,031)
Total Assets less Current Liabilities		320,826	331,665
Creditors: amounts falling due after more than one year	11	(93,680)	(124,501)
Net Assets		227,146	207,164
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		227,046	207,064
Shareholders' Funds		227,146	207,164

Thorndale Taverns Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Thorndale Taverns Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

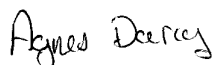
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:



Agnes Darcy
Director



Niamh Darcy
Director

Thorndale Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Thorndale Taverns Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 667191. The registered office of the company is Main Street, Daingean, Co. Offaly which is also the principal place of business of the company. The principal activity of the company is the proprietor of a licenced public house.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Licence

Intangible assets are valued at fair value.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Not being depreciated
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Thorndale Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	20,916	22,468
(Profit) on disposal of tangible assets	(2,693)	-
Government grants received	(5,923)	(1,923)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,724	9,460
	<u><u> </u></u>	<u><u> </u></u>
5. Employees	2025	2024
	Number	Number
Staff	5	7
	<u><u> </u></u>	<u><u> </u></u>

Thorndale Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Intangible assets

	Licence
	€
Cost	
At 1 July 2024	40,000
	<hr/>
At 30 June 2025	40,000
	<hr/>
Net book value	
At 30 June 2025	40,000
	<hr/> <hr/>
At 30 June 2024	40,000
	<hr/> <hr/>

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	264,894	162,261	10,925	438,080
Additions	-	5,070	-	5,070
Disposals	-	-	(10,925)	(10,925)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	264,894	167,331	-	432,225
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 July 2024	-	62,644	8,740	71,384
Charge for the financial year	-	20,916	-	20,916
On disposals	-	-	(8,740)	(8,740)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2025	-	83,560	-	83,560
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 30 June 2025	264,894	83,771	-	348,665
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	264,894	99,617	2,185	366,696
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	20,000	20,000
	<hr/> <hr/>	<hr/> <hr/>

9. Debtors

	2025 €	2024 €
Taxation	11,976	-
Prepayments	1,182	1,271
	<hr/> <hr/>	<hr/> <hr/>
	13,158	1,271
	<hr/> <hr/>	<hr/> <hr/>

Thorndale Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	36,583	36,583
Trade creditors	32,065	35,449
Taxation	16,535	19,436
Directors' current accounts (Note 14)	41,898	42,279
Accruals	2,909	2,546
	129,990	136,293
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	93,680	124,501
Loans		
Repayable in one year or less, or on demand	36,583	36,583
Repayable between one and two years	36,583	36,583
Repayable between two and five years	57,097	87,918
	130,263	161,084
12. Profit and loss account	2025	2024
	€	€
At 1 July 2024	207,064	163,893
Profit for the financial year	19,982	43,171
At 30 June 2025	227,046	207,064
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
14. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Agnes Darcy	41,898	42,279
15. Controlling interest		
The company is under the control of Ms. Agnes Darcy (director) who owns 100% of the company's issued share capital.		
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.		