

Company registration number: **773256**

SR Farrell Consultancy Ltd
Unaudited Abridged Financial Statements
for the period ended 31 August 2025

SR Farrell Consultancy Ltd

Balance Sheet (continued)

31 August 2025

These financial statements were approved by the board of directors and authorised for issue on 31 October 2025, and are signed on behalf of the board by:

Shane Farrell

Director

Ronan Farrell

Director

Company registration number: 773256

SR Farrell Consultancy Ltd

Notes to the Financial Statements

Period ended 31 August 2025

1 General information

SR Farrell Consultancy Ltd is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 773256 and the address of the registered office is Laragh, 2 Ardagh Park Gardens, Newtownpark Avenue, Blackrock, Dublin, A94 F9V2, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

SR Farrell Consultancy Ltd

Notes to the Financial Statements (continued)

Period ended 31 August 2025

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4 Appropriation of profit and loss account

| | Period from 4 Oct 2024 to 31 Aug 2025 |
|---------------------------------|---|
| | € |
| At start of period | - |
| Profit for the financial period | 13,849 |
| Dividends paid | (18,500) |
| At end of period | <u>(4,651)</u> |