

Company registration number: 674119

MAQCREEK LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

MAQCRECK LIMITED

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MAQCREEK LIMITED

COMPANY INFORMATION

DIRECTORS

James Prins
Conal Joseph Molloy (resigned on 23 July 2025)
Eamonn Gordon (appointed on 23 July 2025)

COMPANY REGISTERED OFFICE

31-32 Leeson Street Lower
Dublin 2
D02 KA62
Ireland

COMPANY SECRETARY

Trustmoore Corporate Secretary (Ireland) Limited
31-32 Leeson Street Lower
Dublin 2
Ireland

CORPORATE SERVICES PROVIDER

Trustmoore Ireland Limited
31-32 Leeson Street Lower
Dublin 2
Ireland

BANKERS

Alpha Group
Brunel Building
2 Canal Walk
London
W2 1DG
United Kingdom

MAQCREEK LIMITED

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors acknowledge their responsibilities for preparing these financial statements in accordance with applicable law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with Financial Reporting Standards 105 ("FRS 105") the financial reporting standards applicable to the Micro-entities Regime in the United Kingdom and Republic of Ireland.

Under Irish company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors of the Company on 13 March 2026 and signed on its behalf by:



.....
James Prins
Director



.....
Eamonn Gordon
Director

MAQCREEK LIMITED

PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	For the financial year ended 31 Dec 2025 €	For the financial year ended 31 Dec 2024 €
Turnover	3	269,655	186,675
<i>Cost of raw materials and consumables</i>			
Purchases	4	<u>(116,422)</u>	<u>(92,525)</u>
Gross profit		153,233	94,150
Administrative expenses	5	(85,192)	(87,629)
Profit before taxation		68,041	6,521
Taxation	6	(8,506)	(815)
Profit for the financial year		59,535	5,706

The Notes on pages 6 to 9 form an integral part of these financial statements.

MAQCREEK LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	As at 31 Dec 2025 €	As at 31 Dec 2024 €
ASSETS			
<i>Current assets</i>			
Cash and cash equivalents	7	72,763	3,723
Other current assets		<u>1,105</u>	<u>1,105</u>
Total current assets		73,868	4,828
Creditors: amounts falling due within one year	8	<u>(16,125)</u>	<u>(6,620)</u>
Net current assets/(liabilities)		57,743	(1,792)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,743</u>	<u>(1,792)</u>
<i>Capital and reserves</i>			
Called up share capital	9	2,000	2,000
Retained earnings/ (deficit)		<u>55,743</u>	<u>(3,792)</u>
TOTAL CAPITAL AND RESERVES		<u>57,743</u>	<u>(1,792)</u>


We as Directors of Maqcreck Ltd, state that:

- a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the Company is availing itself of the exemption on the grounds that is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the Company;
- (d) the Company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime; and
- (e) we acknowledge the Company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period, and otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the Company.


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 105 "The Financial Reporting Standard applicable to the Micro Entities Regime".

The Notes on pages 6 to 9 form an integral part of these financial statements.

Approved by the Board of Directors of the Company on 13 March 2026 and signed on its behalf by:



.....
James Prins
Director



.....
Eamonn Gordon
Director

MAQCRECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Maqcreck Limited (the "Company") was incorporated on 17 July 2020 as a private company limited by shares under the law of Ireland with company registration number 674119.

The registered office of the Company is 31-32 Leeson Street Lower, Dublin 2, which is also the principal place of business of the Company.

2. ACCOUNTING POLICIES

Statement of compliance

The Company's financial statements have been prepared in accordance with applicable accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland, including "The Financial Reporting Standard applicable to the Micro Entities Regime in the United Kingdom and Republic of Ireland" ("FRS 105") and the Companies Act 2014.

Basis of preparation

These financial statements are presented in Euro ("€") which is the Company's functional currency being the currency of the Company's primary economic environment.

The financial statements have been prepared under the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro Entities Regime".

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

Foreign currency transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated to the functional currency at the exchange rate at the reporting date. Foreign exchange gains and losses resulting from the translation to the exchange rate at the reporting date or resulting from the settlement of such transactions are recognised in the profit and loss account.

Taxation

The tax expense represents the sum of the tax payable for the current reporting financial period. The tax currently payable is based on taxable profit for the financial period as calculated in accordance with Irish tax laws. The Company's liability for current tax is calculated using tax rates and laws that have been enacted or substantively enacted at the end of the reporting financial period end date.

Administrative expenses

Administrative expenses are recognised in the profit and loss account on an accrual basis.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term highly liquid investments with original maturities of three months or less.

Turnover

Turnover represents amounts receivable for services provided during the financial year, excluding Value Added Tax.

MAQCREEK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

2. ACCOUNTING POLICIES (CONTINUED)

Financial instruments

Financial assets

Basic financial assets including trade receivables and cash are initially recognised at transaction price and subsequently measured at cost less impairment where applicable.

Financial liabilities

Basic financial liabilities including trade payables are recognised at transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. TURNOVER

The account consists of:

	For the financial year ended 31 Dec 2025 €	For the financial year ended 31 Dec 2024 €
Turnover	269,655	186,675
	<u>269,655</u>	<u>186,675</u>

4. PURCHASES

The account consists of:

	For the financial year ended 31 Dec 2025 €	For the financial year ended 31 Dec 2024 €
Purchases	116,422	92,525
	<u>116,422</u>	<u>92,525</u>

5. ADMINISTRATIVE EXPENSES

The account consists of:

	For the financial year ended 31 Dec 2025 €	For the financial year ended 31 Dec 2024 €
Corporate services fees	20,936	18,674
Tax advisory fees	1,000	1,000
Wages	58,924	55,971
Legal and professional fees	1,415	6,040
Bank fees	2,917	5,944
	<u>85,192</u>	<u>87,629</u>

MAQCREEK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

5.1. EMPLOYEE INFORMATION

The average number of persons employed by the Company during the financial year ended 31 December 2025 was 2 (2024: 2).

5.2. DIRECTORS' REMUNERATION

Directors remuneration during the financial year ended 31 December 2025 amounted to Nil (2024: Nil). There is no Director remuneration payable as at 31 December 2025 (2024: Nil). The Company did not pay Directors' fees to James Prins and Eamonn Gordon during the financial year ended 31 December 2025 (2024: Nil).

6. TAXATION

Tax charged in the profit and loss account consists of:

	For the financial year ended 31 Dec 2025 €	For the financial year ended 31 Dec 2024 €
Current taxation		
Corporation tax for the financial year	8,506	815
Tax expense in the profit and loss account	8,506	815

The tax assessed for the financial year ended 31 December 2025 is the standard rate of corporation tax in the Republic of Ireland of 12.5% (2024: 12.5%).

7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following:

	As at 31 Dec 2025 €	As at 31 Dec 2024 €
Alpha Bank	72,338	3,298
Bank of Ireland	425	425
	72,763	3,723

8. CREDITORS

The account consists of:

	As at 31 Dec 2025 €	As at 31 Dec 2024 €
Accounting fees payable	-	1
Tax services accrual	4,000	3,000
Corporation tax payable	11,406	2,900
Other payables	719	719
	16,125	6,620

MAQCREEK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

9. CALLED UP SHARE CAPITAL

The ordinary share capital of the Company is presented as equity.

Authorised share capital

	No.	As at 31 Dec 2025 €	No.	As at 31 Dec 2024 €
Ordinary shares of €1 each	2,000	2,000	2,000	2,000

10. CAPITAL COMMITMENTS

The Company had no material capital commitments at the financial year ended 31 December 2025 (2024: Nil).

11. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption available under FRS 105 from the requirement to disclose related party transactions with wholly owned group entities.

12. SUBSEQUENT EVENTS

Conal Joseph Molloy resigned as a Director on 23 July 2025 and Eamonn Gordon was appointed as a Director on the same day.

There were no other significant subsequent events between the statement of financial position date and date of signing of the financial statements, affecting the Company, which require adjustment to or disclosure in these financial statements.

13. GOING CONCERN

The Directors of the Company believe that the current political and economic situation in Ukraine, as well as ongoing international sanctions against certain Russian organisations and citizens does not have a significant impact on the activities and financial stability of the Company. Due to the developing nature of these events, it is not possible to estimate the financial effect, if any, that the impact of these events may have on the Company's financial results or positions and as the Company holds no assets (directly or indirectly) in Russia or Ukraine, it has not been impacted by the invasion. The Directors therefore are of the opinion that going concern ability is not affected by the situation in Ukraine but will continue to monitor the impact of these events on the activities of the Company.

The Directors also monitor closely the situation in the Middle East and the developing conflict between Israel, USA and Iran. As of today, the situation has had no effect on the daily operations of the Company or its going concern status.

The financial statements have been prepared on a going concern basis. Based on all information available at present, the Directors believe that the actions that they have taken and intend to take will ensure that the Company will have sufficient liquidity to meet its current obligations as they fall due and that is continued to be appropriate to prepare the financial statements on a going concern basis.

14. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements have been approved by the Board of Directors on 13 March 2026.