

Company Number: 63571

Aidan Fitzgerald Innervisions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Aidan Fitzgerald Innervisions Limited

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Aidan Fitzgerald Innervisions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aidan Fitzgerald
Director

Karen Whelan
Director

Date: 16 March 2026

Aidan Fitzgerald Innervations Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Aidan Fitzgerald Innervations Limited for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 11 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Aidan Fitzgerald Innervations Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Aidan Fitzgerald Innervations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aidan Fitzgerald Innervations Limited. You consider that Aidan Fitzgerald Innervations Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Aidan Fitzgerald Innervations Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

STRATA FINANCIAL

Statutory Audit Firm,
3 Harmony Court,
Harmony Row,
Dublin 2
IRELAND

Date: 16 March 2026

Aidan Fitzgerald Innervisions Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	905,424	934,108
Current Assets			
Inventories	8	20,095	23,524
Receivables	9	6,561	22,776
Cash and cash equivalents		216	45
		26,872	46,345
Payables: amounts falling due within one year	10	(112,998)	(82,765)
Net Current Liabilities		(86,126)	(36,420)
Total Assets less Current Liabilities		819,298	897,688
Payables:			
amounts falling due after more than one year	11	(10,497)	(22,802)
Net Assets		808,801	874,886
Equity			
Called up share capital presented as equity		127	127
Retained earnings		808,674	874,759
Equity attributable to owners of the company		808,801	874,886

We as Directors of Aidan Fitzgerald Innervisions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

Aidan Fitzgerald
Director

Karen Whelan
Director

Aidan Fitzgerald Innervisions Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	923,263	923,390
Loss for the financial year	-	(48,504)	(48,504)
At 30 April 2024	127	874,759	874,886
Loss for the financial year	-	(66,085)	(66,085)
At 30 April 2025	127	808,674	808,801

Aidan Fitzgerald Innervisions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Aidan Fitzgerald Innervisions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 63571. The registered office of the company is 12 Main Street, Blackrock, Co Dublin. The principal activity of the company is hairdressing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Aidan Fitzgerald Innervisions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	28,684	27,484
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	1,324	2,184
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 18).

Aidan Fitzgerald Innervisions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tax on loss	2025	2024	
	€	€	
(a) Analysis of charge in the financial year			
Current tax:			
Under/over provision in prior financial year	<u>4,100</u>	<u>-</u>	
(b) Factors affecting tax charge for the financial year			
The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:			
	2025	2024	
	€	€	
Loss taxable at 12.50%	<u>(61,985)</u>	<u>(48,504)</u>	
Loss before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	<u>(7,748)</u>	<u>(6,063)</u>	
Effects of:			
Utilisation of tax losses	7,748	6,063	
Adjustment to tax charge in respect of previous periods	<u>4,100</u>	<u>-</u>	
Total tax charge for the financial year (Note 6 (a))	<u>4,100</u>	<u>-</u>	
7. Property, plant and equipment			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	<u>1,100,000</u>	<u>350,950</u>	<u>1,450,950</u>
At 30 April 2025	<u>1,100,000</u>	<u>350,950</u>	<u>1,450,950</u>
Depreciation			
At 1 May 2024	231,114	285,728	516,842
Charge for the financial year	17,778	10,906	28,684
At 30 April 2025	<u>248,892</u>	<u>296,634</u>	<u>545,526</u>
Net book value			
At 30 April 2025	<u>851,108</u>	<u>54,316</u>	<u>905,424</u>
At 30 April 2024	<u>868,886</u>	<u>65,222</u>	<u>934,108</u>
8. Inventories			
	2025	2024	
	€	€	
Finished goods and goods for resale	<u>20,095</u>	<u>23,524</u>	

The replacement cost of stock did not differ significantly from the figures shown.

Aidan Fitzgerald Innervisions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Receivables	2025	2024
	€	€
Other debtors	6,561	11,992
Directors' current accounts	-	10,784
	<u>6,561</u>	<u>22,776</u>
10. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	32,958	17,754
Trade payables	40,898	40,420
Taxation	24,069	20,841
Other creditors	7,573	-
Accruals	7,500	3,750
	<u>112,998</u>	<u>82,765</u>
11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	10,497	22,802
Loans		
Repayable in one year or less, or on demand	32,958	17,754
Repayable between one and two years	(10,497)	(22,802)
	<u>22,461</u>	<u>(5,048)</u>
12. Income Statement	2025	2024
	€	€
At 1 May 2024	874,759	923,263
Loss for the financial year	(66,085)	(48,504)
At 30 April 2025	<u>808,674</u>	<u>874,759</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
14. Directors' remuneration	2025	2024
	€	€
Remuneration	185,130	175,818
Pension contributions	9,031	5,931
	<u>194,161</u>	<u>181,749</u>
15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		

Aidan Fitzgerald Innervisions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on **16 March 2026**_____.

