

Company registration number: 710188

**Safe-Space Connect Limited**

**Unaudited Abridged Financial Statements**

**For The Financial Year Ended 31 March 2025**

**Quintas Accounting Services (Ireland) Limited  
Chartered Accountants Ireland  
Heron House  
Blackpool Retail Park  
Blackpool  
Cork**

**Safe-Space Connect Limited**

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**Safe-Space Connect Limited**

**Balance sheet**  
**As at 31 March 2025**

|  | <b>2025</b> |
|--|-------------|
|  | <b>€</b>    |
| Fixed assets                                   | 12          |
| Current assets                                 | 3           |
| Creditors: amounts falling due within one year | (12)        |
| <b>Net current liabilities</b>                 | <b>(9)</b>  |
| <b>Total assets less current liabilities</b>   | <b>3</b>    |
| <b>Net assets</b>                              | <b>3</b>    |
| <b>Capital and reserves</b>                    | <b>3</b>    |

I, as director of Safe-Space Connect Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 23 December 2025 and signed by:

**Dave O'Brien**  
**Director**

## **Safe-Space Connect Limited**

### **Notes to the abridged financial statements** **Financial year ended 31 March 2025**

#### **1. General information**

The financial statements comprising the , statement of income and retained earnings, balance sheet, statement of cash flows and notes constitute the individual financial statements for the financial year ended 31 March 2025.

Safe-Space Connect Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 710188). The address of the registered office is 7 Rosebay Drive, Forest Hill, Carrigaline, Cork, which is also the principal place of business of the company.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the Companies Act 2014.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Financial assets**

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Safe-Space Connect Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.