

Farm Fresh Homemade Foods Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Farm Fresh Homemade Foods Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Farm Fresh Homemade Foods Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Farm Fresh Homemade Foods Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	678,408	96,065
Current Assets			
Inventories	7	23,000	32,800
Receivables	8	196,377	194,382
Cash and cash equivalents		852,821	829,319
		1,072,198	1,056,501
Payables: amounts falling due within one year	9	(303,724)	(242,480)
Net Current Assets		768,474	814,021
Total Assets less Current Liabilities		1,446,882	910,086
Payables:			
amounts falling due after more than one year	10	(485,489)	(9,300)
Net Assets		961,393	900,786
Equity			
Called up share capital presented as equity		(1,942)	(1,942)
Other reserves	11	2	2
Retained earnings		963,333	902,726
Equity attributable to owners of the company		961,393	900,786

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Farm Fresh Homemade Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Patrick Twomey
Director

John Twomey
Director

Farm Fresh Homemade Foods Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Special reserve €	Total €
At 1 May 2023	125	883,929	2	884,056
Profit for the financial year	-	18,797	-	18,797
At 30 April 2024	(1,942)	902,726	2	900,786
Profit for the financial year	-	60,607	-	60,607
At 30 April 2025	(1,942)	963,333	2	961,393

Farm Fresh Homemade Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Farm Fresh Homemade Foods Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Farm Fresh Homemade Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates the Bike To Work Scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	39,379	42,322
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	4,186	3,332
	<u> </u>	<u> </u>

Farm Fresh Homemade Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 9).

	2025 Number	2024 Number
Employee	<u>9</u>	<u>9</u>

6. Property, plant and equipment

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 May 2024	208,155	320,576	238,530	66,255	833,516
Additions	528,634	-	48,088	45,000	621,722
At 30 April 2025	<u>736,789</u>	<u>320,576</u>	<u>286,618</u>	<u>111,255</u>	<u>1,455,238</u>
Depreciation					
At 1 May 2024	194,793	299,126	178,077	65,455	737,451
Charge for the financial year	-	5,850	24,329	9,200	39,379
At 30 April 2025	<u>194,793</u>	<u>304,976</u>	<u>202,406</u>	<u>74,655</u>	<u>776,830</u>
Carrying amount					
At 30 April 2025	<u>541,996</u>	<u>15,600</u>	<u>84,212</u>	<u>36,600</u>	<u>678,408</u>
At 30 April 2024	<u>13,362</u>	<u>21,450</u>	<u>60,453</u>	<u>800</u>	<u>96,065</u>

7. Inventories

	2025 €	2024 €
Raw materials	<u>23,000</u>	<u>32,800</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	2025 €	2024 €
Trade receivables	145,783	136,676
Taxation	50,594	57,706
	<u>196,377</u>	<u>194,382</u>

9. Payables Amounts falling due within one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	1,855	2,824
Trade payables	222,048	164,594
Taxation	78,856	75,062
Directors' current accounts (Note 13)	965	-
	<u>303,724</u>	<u>242,480</u>

Farm Fresh Homemade Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Payables		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		23,552	9,300
Other loans		461,937	-
		485,489	9,300
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		3,796	4,765
Repayable between one and five years		21,611	7,359
		25,407	12,124
11. Income Statement			
	Income statement	Special reserve	Total
	€	€	€
At 1 May 2024	902,726	2	902,728
Profit for the financial year	60,607	-	60,607
At 30 April 2025	963,333	2	963,335
12. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
13. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		68,138	84,471
Pension contributions		4,326	3,431
		72,464	87,902
The following amounts are repayable to the directors:			
		2025	2024
		€	€
John Twomey		965	-
14. Events After the End of the Reporting Period			
There have been no significant events affecting the company since the financial year-end.			
15. Approval of financial statements			
The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.			