

ZEALCO LIMITED[Type text]

**Zealco Limited**

**Unaudited Abridged Financial Statements**

**for the year ended 31 December 2025**

Company Number: 505860

**ZEALCO LIMITED**

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**ZEALCO LIMITED**

Directors and other information

Directors

Cathal Turley  
Oran Turley  
Adrian Turley

Secretary

Adrian Turley

Registered office

36 Cherrygarth  
Mount Merrion  
County Dublin

Company Number

505860

**ZEALCO LIMITED**

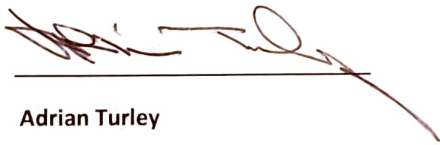
Extract from the Directors Report

Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the directors' shareholdings and the movements therein during the financial year ended 31 December 2025 were as follows:

	Ordinary Share Capital of €1 00 each	
	2025	2024
Adrian Turley	26,669	26,669
Cathal Turley	1	1
Oran Turley	1	1
Total	26,671	26,671

The report was approved by the Board and signed on its behalf



**Adrian Turley**

**Director**



**Oran Turley**

**Director**

**6<sup>th</sup> March 2026**

## **ZEALCO LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

For the year ended 31<sup>st</sup> December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

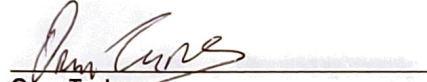
In relation to the financial statements as set out on pages 7-8:

- (a) The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in the business.
- (b) The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31<sup>st</sup> December 2025

Signed on behalf of the board



Adrian Turley  
Director



Ofan Turley  
Director

6<sup>th</sup> March 2026

**ZEALCO LIMITED**  
**ABRIDGED BALANCE SHEET**  
**As at 31<sup>st</sup> December 2025**

	2025	2024
	€	€
<b>Current Assets</b>		
Debtors	0	0
Cash and cash equivalents	4,459	4,459
	<u>4,459</u>	<u>4,485</u>
	<u>4,459</u>	<u>4,485</u>
<b>Creditors: Amounts falling due within one year</b>	0	0
	<u>0</u>	<u>0</u>
<b>Net Current Assets</b>	4,459	4,459
	<u>4,459</u>	<u>4,459</u>
<b>Total Assets less Current Liabilities</b>	4,459	4,459
	<u>4,459</u>	<u>4,459</u>
<b>Capital and Reserves</b>		
Called up share capital	4 26,671	26,671
Profit and Loss Account	(22,212)	(22,212)
	<u>4,459</u>	<u>4,459</u>
<b>Equity attributable to owners of the company</b>	<u>4,459</u>	<u>4,459</u>

We, as Directors' of Zealco Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

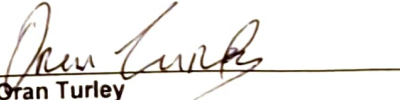
(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board of directors**

  
 \_\_\_\_\_  
**Adrian Turley**  
 Director

  
 \_\_\_\_\_  
**Grant Turley**  
 Director  
 6<sup>th</sup> March 2026

**ZEALCO LIMITED**

**Reconciliation of Shareholders' Funds  
As at 31<sup>st</sup> December 2025**

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>At 1 January 2024</b>	<b>26,671</b>	<b>(22,212)</b>	<b>4,459</b>
<b>Profit (loss) for the year</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>At 31 December 2024</b>	<b>26,671</b>	<b>(22,212)</b>	<b>4,459</b>
<b>Profit (loss) for the year</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>At 31 December 2025</b>	<b>26,671</b>	<b>(22,212)</b>	<b>4,459</b>

## ZEALCO LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> December 2025

#### 1. GENERAL INFORMATION

Zealco Limited is a company limited by shares incorporated in the Republic of Ireland.

#### 2. ACCOUNTING POLICIES

##### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

##### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

##### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

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### Staff Costs

The company had no employees other than the directors, who did not receive any remuneration (2024 – Nil). Capitalised employee costs during the year amounted to €Nil (2024 – Nil).

3.	TAXATION	2025 €	2024 €
	<b>Debtors:</b>		
	VAT	<u>0</u>	<u>0</u>
4.	SHARE CAPITAL	2025 €	2024 €
	<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>
	<b>Authorised</b>		
	Ordinary shares of €1 each	1,000,000	€1 each
		<u>1,000,000</u>	<u>1,000,000</u>
	<b>Allotted, called up and fully paid</b>		
	Ordinary shares of €1 each	26,671	€1 each
		<u>26,671</u>	<u>26,671</u>

### Ultimate Control

The company is owned and controlled by the Directors

### 5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 6th March 2026