

Company registration number 712784 (Republic of Ireland)

**C. FRIEL PROJECTS LIMITED**  
**T/A LANDSCAPING DONEGAL**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**C. FRIEL PROJECTS LIMITED  
T/A LANDSCAPING DONEGAL  
DIRECTOR'S RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 30 APRIL 2025**

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The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Bernard Friel  
**Secretary**

Conor Friel  
**Director**

20 January 2026

**C. FRIEL PROJECTS LIMITED  
T/A LANDSCAPING DONEGAL  
BALANCE SHEET**

**AS AT 30 APRIL 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	6		40,745		42,562
<b>Current assets</b>					
Stocks	7	6,220		12,750	
Debtors	8	10,487		8,303	
Cash at bank and in hand		1,847		2,356	
			<u>18,554</u>		<u>23,409</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(68,073)</u>		<u>(70,594)</u>	
<b>Net current liabilities</b>			<u>(49,519)</u>		<u>(47,185)</u>
<b>Total assets less current liabilities</b>			<u>(8,774)</u>		<u>(4,623)</u>
<b>Creditors: amounts falling due after more than one year</b>	10		<u>(6,973)</u>		<u>(11,990)</u>
<b>Net liabilities</b>			<u>(15,747)</u>		<u>(16,613)</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			10		10
Profit and loss reserves			<u>(15,757)</u>		<u>(16,623)</u>
<b>Total equity</b>			<u>(15,747)</u>		<u>(16,613)</u>

**C. FRIEL PROJECTS LIMITED  
T/A LANDSCAPING DONEGAL  
BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2025**

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I, as director of C. Friel Projects Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 20 January 2026

Conor Friel  
**Director**

**C. FRIEL PROJECTS LIMITED**  
**T/A LANDSCAPING DONEGAL**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Share capital	Profit and loss reserves	Total
	€	€	€
<b>Balance at 1 May 2023</b>	10	(10,649)	(10,639)
<b>Year ended 30 April 2024:</b>			
Loss and total comprehensive income	-	(5,974)	(5,974)
<b>Balance at 30 April 2024</b>	10	(16,623)	(16,613)
<b>Year ended 30 April 2025:</b>			
Profit and total comprehensive income	-	866	866
<b>Balance at 30 April 2025</b>	10	(15,757)	(15,747)

# C. FRIEL PROJECTS LIMITED T/A LANDSCAPING DONEGAL NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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## 1 Accounting policies

### Company information

C. Friel Projects Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Dunaff, Clonmany, Co. Donegal, Ireland, F93 N4X5 and its company registration number is 712784.

### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention.

### 1.2 Revenue

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	12.5% SL
Motor vehicles	12.5% SL

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**C. FRIEL PROJECTS LIMITED  
T/A LANDSCAPING DONEGAL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2025**

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**1 Accounting policies**

**(Continued)**

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**C. FRIEL PROJECTS LIMITED  
T/A LANDSCAPING DONEGAL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2025**

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**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.8 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**C. FRIEL PROJECTS LIMITED**  
**T/A LANDSCAPING DONEGAL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

<b>3 Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	€	€
Operating profit/(loss) for the year is stated after charging:		
Depreciation of tangible fixed assets	7,848	7,094
	<u>          </u>	<u>          </u>

**4 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	Number	Number
Total	3	4
	<u>          </u>	<u>          </u>

**5 Director's remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration for qualifying services	36,847	36,316
	<u>          </u>	<u>          </u>

**6 Tangible fixed assets**

	Plant and equipment	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 May 2024	48,500	8,250	56,750
Additions	-	6,031	6,031
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	48,500	14,281	62,781
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 May 2024	12,126	2,062	14,188
Depreciation charged in the year	6,063	1,785	7,848
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	18,189	3,847	22,036
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 30 April 2025	30,311	10,434	40,745
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2024	36,374	6,188	42,562
	<u>          </u>	<u>          </u>	<u>          </u>

**7 Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Work in progress	6,220	12,750
	<u>          </u>	<u>          </u>

**C. FRIEL PROJECTS LIMITED**  
**T/A LANDSCAPING DONEGAL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

<b>8 Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Amounts falling due within one year:</b>			
Trade debtors		2,370	7,958
Other debtors		8,117	345
		<u>10,487</u>	<u>8,303</u>

<b>9 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	€	€
Amounts owed to credit institutions		5,505	5,502
Other creditors including tax and social insurance		62,568	65,092
		<u>68,073</u>	<u>70,594</u>

<b>10 Creditors: amounts falling due after more than one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	€	€
Amounts owed to credit institutions		6,973	11,990
		<u>6,973</u>	<u>11,990</u>

**11 Directors' transactions**

Dividends totalling €0 (2024 - €0) were paid in the year in respect of shares held by the company's directors.

<b>Loans</b>	<b>% Rate</b>	<b>Opening balance €</b>	<b>Amounts advanced €</b>	<b>Amounts repaid €</b>	<b>Closing balance €</b>
Conor Friel - General	-	61,679	5,476	(9,925)	57,230
		<u>61,679</u>	<u>5,476</u>	<u>(9,925)</u>	<u>57,230</u>

**12 Approval of financial statements**

The director approved the financial statements on 20 January 2026.