

A decorative graphic on the left side of the page. It consists of a thick, dark blue vertical bar. A blue arrow-shaped element points to the right from the bar, containing the date '15/01/2026'. At the bottom of the bar, there are several thin, curved lines in black and light blue that sweep upwards and to the right.

15/01/2026

FASE Property Development Ltd

Abridged Financial Statements & Notes for the period ended
23/10/2024 – 22/10/2025

Company Registration Number
604537

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Company Details & Officers

Company Registration Number: 604537

Registered Office: 19-22 Baggot Street Lower, Dublin 2

Directors: Jamie Cassidy
Cormac Cassidy (also Company Secretary)

Bank: AIB, 7/12 Dame Street, Dublin 2

FASE Property Development Ltd
Income Statement for the period 23/10/2024 – 22/10/2025

	Note	2025 €	2024 €
Turnover	2	-	45,409
Other Income		513	65
Cost of raw materials and consumables		-	-
Staff Costs	2	-	(50,837)
Depreciation and other amounts written off assets		-	-
Other charges		(783)	(685)
Tax		-	
Profit/Loss		<u>(270)</u>	<u>(6,048)</u>

FASE Property Development Ltd
Statement of Financial Position as at 22/10/2025

	Note	2024 €	2024 €	2024 €
<u>Assets</u>				
Called up share capital not paid			-	-
Fixed Assets			-	-
Current Assets	3		5,838	6,621
Prepayments and accrued income			-	-
			5,838	6,621
 <u>Capital, Reserves and Liabilities</u>				
Capital and reserves				
Provisions for liabilities				
Creditors				
Amounts falling due within one year		-	(513)	
Amounts falling due after one year	4	(510,165)	(510,165)	(510,678)
Accruals and deferred income			-	(504,057)

Audit Exemption & Micro Company Exemption Statement

We, as directors of FASE Property Development Limited, state that:

- (a) These financial statements have been prepared in accordance with the micro companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (f) The company has relied on the specified exemption contained in section 352 as a micro company; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board:

Jamie Cassidy

Director

Date:

[Signature]

15/11/26

Cormac Cassidy

Company Secretary, Director

Date:

[Signature]

15/01/2026

Notes to the Financial Statements of FASE Property Development Ltd

Note 1 – Company Information, Compliance, Basis of Preparation & Revision of Financial Statements

FASE Property Development Services Limited is a private limited company with a registered address of 19-22 Baggot Street Lower, Dublin 2 and a company registration number of 604537. The company was established and registered on 22/05/2017.

These accounts are prepared on a going concern basis and using historical cost, in compliance with the Companies Act 2014 and subsequent amendments to that Act. These accounts are prepared in accordance with applicable accounting standards provided by IFRS and in compliance with Company Law, namely FRS 105. The Income Statement is prepared per the format prescribed by FRS 105 and the Balance Sheet is prepared per format 2 outlined by FRS 105.

Note 2 – Turnover & Employee Costs

Turnover in 2024 related to a single client but ceased. No services were provided in the period ended 2025. At one point during the period there was a single employee, but that employment ceased.

Note 3 – Current Assets

Current assets largely consist of cash and cash at bank totalling €5,815 (€6,621 in 2024).

Note 4 – Creditors & Related Party Transactions

The Creditors amounts falling due after more than one-year figure relates to loans provided to the company and interest accrued on those loans, totalling €510,165 (€510,165 in 2024).

Of the loan and interest accrued amounts at the balance sheet date, €246,824 (€246,824 in 2024) relates to a loan provided by director Jamie Cassidy, which represents 48.38% (49.97% in 2024) of Total Net Liabilities. No loans were provided during 2024 and 2025. The loans are all unsecured, the repayment terms not specified, and interest is chargeable (but since 01/09/2021 not charged) at a rate of 6% per annum. No repayments were made to director Jamie Cassidy.

Of the loan and interest accrued amounts at the balance sheet date, €263,341 (€263,341 in 2024) relates to a loan provided by Dara Hayes (a shareholder), representing 52.62% (52.24% in 2024) of Total Net Liabilities. No loans were provided during 2024 or 2025. The loans are all unsecured, repayment dates and term lengths unspecified, and interest was chargeable at a rate of 6% per annum up to 01/09/2021. Based on the details of an agreement made on 01/09/2021, amounts owed to these creditors are deemed to be due after more than one year.