

# Tinderstick Whiskey Limited

Abridged unaudited financial statements  
*for the year ended 31 December 2025*

# Tinderstick Whiskey Limited

## Reports and unaudited financial statements

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# Tinderstick Whiskey Limited

## Statement of accounting policies *for the year ended 31 December 2025*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280c of the Act and section 1A of FRS 102.

### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

### **Foreign currency translation**

Items included in the financial statement are measured using the currency of the primary economic environment in which the company operates (the 'functional currency'), considered to be the Euro (€). Foreign currency transactions are translated into functional currency at the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement. Translation differences on non-monetary items, are reported as part of the fair value gain or loss.

### **Interest expense**

Interest expense is recognised in the income statement for all financial liabilities measured at amortised cost using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating the interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments through the expected life of the financial liability or, when appropriate, a shorter period to the net carrying amount of the financial liability. The calculation includes all fees and points paid between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts. Where the company revises its estimates of payments on a financial liability measured at amortised cost, the carrying amount of the financial liability is adjusted to reflect actual and revised estimated cash flows. The company recalculates the carrying amount by computing the present value of estimated future cash flows at the financial liabilities' original effective interest rate. The adjustment is recognised in profit or loss as income or expense.

# Tinderstick Whiskey Limited

## Statement of accounting policies

*for the year ended 31 December 2025 continued*

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the reporting date where transactions or events that have occurred at that date will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

### **Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life from the beginning of the year following purchase as follows:

Fixtures and fittings	20% straight line
Motor vehicles	20% straight line

### **Investment property**

Investment property is recognised at cost. At each reporting date the company reviews the amounts at which investment properties are carried in the books of account to determine whether there is any indication of impairment. If any such indication is determined then the asset's recoverable amount is estimated and any impairment calculated is recognised in profit and loss.

### **Financial liabilities**

The company categorises financial liabilities at amortised cost. Financial liabilities are initially recognised at fair value, (normally the proceeds i.e. the fair value of consideration received) less transaction costs and, subsequently, at amortised cost. Any difference between the proceeds, net of transaction costs, and the redemption value is recognised in the income statement using the effective interest method.

### ***Financial instruments***

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

#### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

# Tinderstick Whiskey Limited

## Balance sheet

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed assets</b>			
Investment property	4	1,862,811	1,831,132
Property plant and equipment	5	-	-
		<u>1,862,811</u>	<u>1,831,132</u>
<b>Current assets</b>			
Receivables	6	96,050	1,050
Cash at bank and in hand		5,110	11,133
		<u>101,160</u>	<u>12,183</u>
<b>Payables: amounts falling due within one year</b>	7	<u>264,555</u>	<u>59,884</u>
<b>Net current liabilities</b>		<b>(163,395)</b>	<b>(47,701)</b>
Payables: amounts falling due after one year	8	(2,532,559)	(2,506,935)
<b>Net liabilities</b>		<u><b>(833,143)</b></u>	<u><b>(723,504)</b></u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		(833,243)	(723,604)
<b>Shareholders' equity</b>		<u><b>(833,143)</b></u>	<u><b>(723,504)</b></u>

I, as director of Tinderstick Whiskey Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 of the Companies Act 2014 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353.

These financial statements were approved by the board of directors and are signed on its behalf by:

Rupert Egan  
Director

28 January 2026

# Tinderstick Whiskey Limited

## Notes

*forming part of the financial statements*

### 1 General information

The financial statements comprising the income statement, the balance sheet and the related notes constitute the individual financial statements of Tinderstick Whiskey Limited for the financial year ended 31 December 2025. Tinderstick Limited is a private company limited by shares, incorporated and registered in Ireland (registration number 571607). Its registered office is at Pod 22, Castleyard Office Pods, 20/21 Saint Patrick's Road, Dalkey, Co. Dublin A96 CT89 . Its principal place of business is at the same address. The nature of the company's operations and its principal activities are set out on the Directors' report.

### Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

### Currency

The financial statements have been prepared in presented in Euro (€) which is also the functional currency of the company.

### 2 Statutory and other information

The loss on ordinary activities is stated after charging:

	2025	2024
	€	€
Depreciation	-	2,610
	=====	=====

### 3 Director's remuneration

Included in staff costs are the following in respect of the director of the company:

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
Social welfare costs	-	-
Pension costs	-	-
	-----	-----
	=====	=====

# Tinderstick Whiskey Limited

Notes (continued)

4 Investment property	2025	2024
	€	€
<b>Cost</b>		
At 1 January	1,831,132	1,718,507
Additions	31,679	112,625
	<u>1,862,811</u>	<u>1,831,132</u>
<b>Impairment</b>	-	-
	<u>1,862,811</u>	<u>1,831,132</u>
<b>Carrying amount</b>	<u>1,862,811</u>	<u>1,831,132</u>

In the opinion of the director the recoverable amount of the asset is not less than its carrying amount.

## 5 Property plant and equipment

	Fixtures & fittings €	Total €
<b>Cost</b>		
At beginning of year	68,963	68,963
Additions during the year	-	-
Disposals during year	-	-
	<u>68,963</u>	<u>68,963</u>
At end of year	68,963	68,963
<b>Accumulated depreciation</b>		
At beginning of year	68,963	68,963
Charge for year	-	-
Eliminated on disposals	-	-
	<u>68,963</u>	<u>68,963</u>
At end of year	68,963	68,963
<b>Net book value</b>		
<b>31 December 2025</b>	<u>-</u>	<u>-</u>
31 December 2024	<u>-</u>	<u>-</u>

# Tinderstick Whiskey Limited

## Notes (continued)

<b>6</b>	<b>Receivables</b>	<b>2025</b>	<b>2024</b>
		€	€
	Other receivables	<b>96,050</b>	1,050
		_____	_____

All receivables are due within one year.

<b>7</b>	<b>Payables: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	VAT	<b>8,289</b>	13,813
	Shareholder loan	<b>15,768</b>	7,879
	Other creditors	<b>9,948</b>	9,948
	Accruals	<b>230,550</b>	28,244
		_____	_____
		<b>264,555</b>	59,884
		=====	=====

<b>8</b>	<b>Payables: amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Property loan notes	<b>2,532,559</b>	2,506,935
		_____	_____
		<b><u>2,532,559</u></b>	<b><u>2,506,935</u></b>

The property loan notes are unsecured and are repayable on demand following a sale of the company's investment property or no later than 10 years from their date of issue in 2017. The property loan notes carry interest at a rate of 9% per annum on the outstanding capital and on any unpaid interest from the date of drawdown. The property loan notes have been issued to an entity controlled by the company's shareholder. The shareholder loan is non-interest bearing and is repayable on demand. All the interest expense included in the income statement relates to interest arising on the property loan notes. The accruals figure includes interest payable on the property loan of €227,930 (2024: €26,624).

## **9** Events after the financial year end

There were no events after the end of the financial year that the director believes would require disclosure in the financial statements.

## **10** Controlling party

The ultimate controlling party is considered by the board to be Rupert Egan, as he holds 100% of its ordinary share capital.