

Company registration number 763157 (Republic of Ireland)

KARISHMA LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2025

KARISHMA LIMITED

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KARISHMA LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 30 JUNE 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Richard Duggan
Director

Paul Byrne
Director

9 February 2026

KARISHMA LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€
Fixed assets			
Tangible assets	6		566,191
Current assets			
Debtors	8	27,600	
Cash at bank and in hand		46,558	
		<u>74,158</u>	
Creditors: amounts falling due within one year	9	(275,473)	
Net current liabilities			(201,315)
Net assets			<u>364,876</u>
Capital and reserves			
Called up share capital presented as equity	10		100
Profit and loss reserves	11		364,776
Total equity			<u>364,876</u>

We, as directors of Karishma Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 9 February 2026 and are signed on its behalf by:

Richard Duggan
Director

Paul Byrne
Director

KARISHMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2025

1 Accounting policies

Company information

Karishma Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 38 Fitzwilliam Street Upper, Dublin 2, D02 KV05 and its company registration number is 763157.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Fixtures and fittings	12.50%
Computers	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

KARISHMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant estimates or judgements used in the period.

3 Operating profit

Operating profit for the period is stated after charging:

Depreciation of tangible fixed assets

2025

€

14,837

KARISHMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

4 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2025 Number
Total	6

Their aggregate remuneration comprised:

	2025 €
Wages and salaries	199,966
Social security costs	21,167
	<u>221,133</u>

5 Taxation

	2025 €
Current tax	
Corporation tax on profits for the current period	53,718

The actual charge for the period can be reconciled to the expected charge/(credit) for the period based on the profit or loss and the standard rate of tax as follows:

	2025 €
Profit before taxation	418,494
Expected tax charge based on the standard rate of corporation tax of 12.50%	52,312
Tax effect of expenses that are not deductible in determining taxable profit	1,406
Taxation charge for the period	<u>53,718</u>

KARISHMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2025

6 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	€	€	€	€
Cost				
At 30 April 2024	-	-	-	-
Additions	552,329	27,712	987	581,028
At 30 June 2025	552,329	27,712	987	581,028
Depreciation and impairment				
At 30 April 2024	-	-	-	-
Depreciation charged in the period	11,047	3,464	326	14,837
At 30 June 2025	11,047	3,464	326	14,837
Carrying amount				
At 30 June 2025	541,282	24,248	661	566,191

7 Financial instruments

	2025
	€
Carrying amount of financial assets include:	
Debt instruments measured at amortised cost	25,100
Carrying amount of financial liabilities include:	
Measured at amortised cost	217,173

8 Debtors

	2025
	€
Amounts falling due within one year:	
Amounts owed by group undertakings	25,100
Prepayments	2,500
	27,600

9 Creditors: amounts falling due within one year

	2025
	€
Trade creditors	1,654
Other creditors including tax and social insurance	271,974
Accruals	1,845
	275,473

KARISHMA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2025

10	Called up share capital		
	Ordinary share capital Issued and fully paid	2025 Number	2025 €
	Ordinary shares of €1 each	100	100
		<u> </u>	<u> </u>

11	Profit and loss reserves		2025 €
	At the beginning of the period		-
	Adjusted balance		-
	Profit for the period		364,776
	At the end of the period		<u>364,776</u>

12 Related party transactions

The company has availed of the exemptions available under Sec 33 of FRS 102 from the disclosure of intergroup related party transactions.

13 Parent company

The company is controlled by its parent company Miraculum Limited owned by Paul Byrne, who holds 100% of issued share capital.

14 Approval of financial statements

The directors approved the financial statements on 9 February 2026.