

Tilman Brewin Dolphin Nominees Limited

Annual Report and Financial Statements
For the year ended
31 October 2025

TILMAN BREWIN DOLPHIN NOMINEES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025

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TILMAN BREWIN DOLPHIN NOMINEES LIMITED

DIRECTOR AND OTHER INFORMATION

DIRECTOR	Edward Clarke Brian Austen
SECRETARY	Linda O'Leary
REGISTERED OFFICE	1st Floor Number One Ballsbridge Building 1 Shelbourne Road Dublin 4
REGISTERED NUMBER	574807
AUDITORS	PricewaterhouseCoopers Chartered Accountants One Spencer Dock, North Wall Quay, Dublin 1
SOLICITORS	Matheson LLP 70 Sir John Rogerson's Quay Dublin 2

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

DIRECTOR'S REPORT

The Directors present their annual report and the audited financial statements of Tilman Brewin Dolphin Nominees Limited (the "Company") for the year ended 31 October 2025.

PRINCIPLE ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is a nominee holding company.

RESULTS AND DIVIDENDS

The company did not trade during the financial period.

No dividend was paid during the financial period.

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political or charitable donations during the financial period.

DIRECTORS AND SECRETARY

The Directors, who served at any time during the financial year except as noted, were as follows:

Directors:

Edward Clarke

Brian Austen

Secretary:

Linda O'Leary

Directors and secretary's interests (and the interests of their families) are disclosed in note 10 to the financial statements.

GOING CONCERN

It is managements intention that the Company will act as the primary nominee entity for Brewin Dolphin Wealth Management Limited in future periods. After taking into consideration the future plans for the entity and the feasibility of these plans the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. As a result, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at 1st Floor, Number One Ballsbridge, Building 1, Shelbourne Road, Dublin 4.

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

DIRECTORS' REPORT (CONTINUED)

DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors in office at the date of approval of the financial statements are aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

AUDITORS

The Auditor, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with Section 383(2), Chapter 18, Part 6 of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Edward Clarke
Director



Brian Austen
Director

Date 05th February 2026

DIRECTOR'S RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Director's Report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 101 Reduced Disclosure Framework ("relevant financial reporting framework"). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the directors of Tilman Brewin Dolphin Nominees Limited

Report on the audit of the financial statements

Opinion

In our opinion, Tilman Brewin Dolphin Nominees Limited's financial statements:

- give a true and fair view of the company's assets, liabilities and financial position as at 31 October 2025 and of its result for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 101 "Reduced Disclosure Framework" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

We have audited the financial statements, included within the Directors' report and financial statements (the "Annual Report"), which comprise:

- the Balance Sheet as at 31 October 2025;
 - the Profit and loss account for the year then ended;
 - the Statement of changes in equity for the year then ended; and
 - the notes to the financial statements, which include a description of the accounting policies.
-

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 October 2025 is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.
- Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: <https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit->

[standards/Description of auditors responsibilities for audit.pdf](#). This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the company's directors as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Other exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Eoin Tippins
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
5 February 2026

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025**

	<i>Notes</i>	October 2025 €	October 2024 €
INCOME		-	-
Operating Expenses		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>-</u>	<u>-</u>
Tax expense on ordinary activities		-	-
TOTAL PROFIT AFTER TAXATION		<u><u>-</u></u>	<u><u>-</u></u>

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

**BALANCE SHEET
AS AT 31 OCTOBER 2025**

	Notes	October 2025 €	October 2024 €
CURRENT ASSETS			
Debtors		1	1
TOTAL NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	7	1	1
Comprehensive Income		-	-
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements were approved by the Board of Directors on 05th February 2026 and signed on its behalf by:



Edward Clarke
Director



Brian Austen
Director

The accompanying notes form an integral part of these financial statements.

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025**

	Notes	October 2025 €	October 2024 €
SHAREHOLDERS FUNDS AT THE BEGINNING OF THE PERIOD		1	1
Profit and loss account		<u>-</u>	<u>-</u>
SHAREHOLDERS FUNDS AT THE END OF THE PERIOD		<u>1</u>	<u>1</u>

The accompanying notes form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 October 2025**

1. BASIS OF PREPARATION

The Company meets the definition of a qualifying entity under FRS 101 (Financial Reporting Standard 101) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council and the Companies Act 2014.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, fair value measurements, capital management, presentation of comparative information in respect of certain assets, presentation of the statement of cashflow, standards not yet effective, IAS 36 impairment of assets, IAS 24 related party transactions, IFRS 13 fair value disclosures, IFRS 7 financial instruments, IAS 1 requirement to present comparative figures and IAS 1 capital management disclosures.

Where relevant, equivalent disclosures have been given in the group accounts of Brewin Dolphin Holdings Limited. The group accounts of Brewin Dolphin Holdings Limited. are available to the public and can be obtained as set out in note 11.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	October 2025	October 2024
	€	€
Staff costs	-	-
Directors' emoluments	-	-
Directors' Pension contributions	-	-
Gains on the exercise of Options	-	-
Auditor's remuneration	-	-
Depreciation	-	-
	<u> </u>	<u> </u>

3. Significant Judgements

It is managements intention that the Company will act as the primary nominee entity for Brewin Dolphin Wealth Management Limited in future periods. After taking into consideration the future plans for the entity and the feasibility of these plans the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. As a result, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

4. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention.

Currency of Presentation

The presentation currency of the financial statements is Euro.

TILMAN BREWIN DOLPHIN NOMINEES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 October 2025**

5. DEBTORS: (Amounts falling due within one year)

	October 2025	October 2024
	€	€
Amounts falling due from group undertakings (<i>see note 8</i>)	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. OPERATING EXPENSES

The audit fees are borne by Brewin Dolphin Wealth Management Limited. This fee is not repayable to BDWM. There were no Director's fees payable for the financial period ended 31 October 2025 (nil in October 2024).

7. SHARE CAPITAL

	October 2025	October 2024
	€	€
Authorised equity:		
250,000 Ordinary shares of €1 each	<u>250,000</u>	<u>250,000</u>
Authorised, Allotted, Called-Up and Fully Paid:		
1 Ordinary share of €1 each	<u>1</u>	<u>1</u>

8. RELATED PARTY TRANSACTIONS

The Company is controlled by Brewin Dolphin Wealth Management Limited, the parent company. The parent company and controlling party of the Company is Brewin Dolphin Holdings Limited.

At the balance sheet date, the Company had the following receivables and payables with related parties:

	October 2025	October 2024
	€	€
<i>Amounts due from group undertakings:</i>		
Brewin Dolphin Wealth Management Limited		
- Current debtor	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2025**

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	October 2025	October 2024
	€	€
Opening shareholder's funds	1	1
Profit and loss account	-	-
Closing shareholder's funds	<u>1</u>	<u>1</u>

10. DIRECTORS SHARE INTERESTS

The beneficial interests including family interests of the director and secretary in office in the share capital of group companies were as follows:

Royal Bank of Canada

	Ordinary Shares 2025	Ordinary Shares 2024
Edward Clarke	394	478
Brian Austen	394	478
Linda O'Leary	393	285
	<u> </u>	<u> </u>

11. PARENT COMPANY

The Company is controlled by Brewin Dolphin Wealth Management Limited, the parent company. The ultimate parent company and controlling party of the Company is Brewin Dolphin Holdings Limited (previously Brewin Dolphin Holdings PLC).

On 27 September 2022, RBC Wealth Management (Jersey) Holdings Limited (an indirect wholly-owned subsidiary of the Royal Bank of Canada (a Canadian chartered bank) acquired the entire issued share capital of Brewin Dolphin Holdings PLC. On 28 September 2022, Brewin Dolphin Holdings PLC was subsequently delisted and re-registered as a private limited company (Brewin Dolphin Holdings Limited) on 20 October 2022.

Tilman Brewin Dolphin Nominees Limited has not presented a separate cash flow statement as it has availed of the exemption available under FRS 1 "Cash Flow Statements". The FRS 1 exemption is available as 100% of Tilman Brewin Dolphin Nominees Limited's voting rights are controlled within the Brewin Dolphin Holdings Limited and the consolidated financial statements of Brewin Dolphin Holdings Limited (in which Tilman Brewin Dolphin Nominees Limited is included) are publicly available.

12. SUBSEQUENT EVENTS

There were no significant subsequent events after the balance sheet date affecting the company.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 05th of February 2026.