

**Kylecon Hire Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Kylecon Hire Limited**  
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# Kylecon Hire Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	172,822	197,621
<b>Current Assets</b>			
Stocks	7	11,639	-
Debtors	8	2,636	18,108
Cash at bank and in hand		5,714	18,245
		19,989	36,353
<b>Creditors: amounts falling due within one year</b>	9	(68,976)	(73,371)
<b>Net Current Liabilities</b>		(48,987)	(37,018)
<b>Total Assets less Current Liabilities</b>		123,835	160,603
<b>Creditors:</b> amounts falling due after more than one year	10	(100,753)	(129,264)
<b>Net Assets</b>		23,082	31,339
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	11	22,982	31,239
<b>Shareholders' Funds</b>		23,082	31,339

I as Director of Kylecon Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 11 March 2026 and signed on its behalf by:**

**Eoin Finn**  
Director

# Kylecon Hire Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Kylecon Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 689343. The registered office of the company is Kyleclonhobert, Portlaoise, Laois, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	8% Straight line
Plant and machinery	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Kylecon Hire Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024	
	€	€	
<b>Operating profit is stated after charging/(crediting):</b>			
Depreciation of tangible assets	<b>24,799</b>	24,799	
(Profit) on disposal of tangible assets	-	(5,400)	
	<u>          </u>	<u>          </u>	
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024	
	€	€	
Interest	<b>11,497</b>	9,791	
	<u>          </u>	<u>          </u>	
<b>5. Employees</b>			
The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).			
	<b>2025</b>	2024	
	Number	Number	
Operations	<b>2</b>	1	
	<u>          </u>	<u>          </u>	
<b>6. Tangible assets</b>			
	<b>Buildings</b>	<b>Plant and machinery</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 July 2024	33,994	220,793	254,787
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	33,994	220,793	254,787
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 July 2024	8,504	48,662	57,166
Charge for the financial year	2,720	22,079	24,799
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2025	11,224	70,741	81,965
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 June 2025	<b>22,770</b>	<b>150,052</b>	<b>172,822</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	25,490	172,131	197,621
	<u>          </u>	<u>          </u>	<u>          </u>

## Kylecon Hire Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>11,639</u>	<u>-</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	640	6,921
Taxation	<u>1,996</u>	<u>11,187</u>
	<u>2,636</u>	<u>18,108</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	23,413	26,634
Net obligations under finance leases and hire purchase contracts	10,664	11,817
Trade creditors	6,482	1,700
Taxation	-	1,535
Director's current account	25,417	25,685
Accruals	<u>3,000</u>	<u>6,000</u>
	<u>68,976</u>	<u>73,371</u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	71,485	91,138
Finance leases and hire purchase contracts	<u>29,268</u>	<u>38,126</u>
	<u>100,753</u>	<u>129,264</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	23,413	26,634
Repayable between one and two years	25,000	16,000
Repayable between two and five years	<u>46,485</u>	<u>75,138</u>
	<u>94,898</u>	<u>117,772</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	10,664	11,817
Repayable between one and five years	<u>29,268</u>	<u>38,126</u>
	<u>39,932</u>	<u>49,943</u>

**Kylecon Hire Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**11. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>31,239</b>	(1,629)
(Loss)/profit for the financial year	<b>(8,257)</b>	32,868
At 30 June 2025	<b>22,982</b>	31,239

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.