

Company Number: 369024

**Mirror Craft Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Mirror Craft Limited

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**Mirror Craft Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Brian Magill  
Maria Magill

**Company Secretary**

Brian Magill

**Company Number**

369024

**Registered Office and Business Address**

Glencar  
Co. Leitrim

**Accountants**

Casey Accountants  
Chartered Certified Accountants  
Carrick Business Campus  
Carrick on Shannon  
Co Leitrim  
N41 N1F2  
Ireland

# Mirror Craft Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Casey Accountants, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

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**Brian Magill**  
Director

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**Maria Magill**  
Director

Date: 26/01/2026

# Mirror Craft Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>8,192</u>	<u>8,754</u>
<b>Current Assets</b>			
Stocks	8	13,198	12,485
Cash at bank and in hand		<u>268</u>	<u>155</u>
		<u>13,466</u>	<u>12,640</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(173,975)</u>	<u>(167,773)</u>
<b>Net Current Liabilities</b>		<u>(160,509)</u>	<u>(155,133)</u>
<b>Total Assets less Current Liabilities</b>		<u>(152,317)</u>	<u>(146,379)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	100	100
Retained earnings	11	<u>(152,417)</u>	<u>(146,479)</u>
<b>Shareholders' Deficit</b>		<u>(152,317)</u>	<u>(146,379)</u>

# Mirror Craft Limited

## BALANCE SHEET

as at 31 March 2025

We as Directors of Mirror Craft Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 26/01/2026 and signed on its behalf by:

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**Brian Magill**  
Director

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**Maria Magill**  
Director

# Mirror Craft Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Mirror Craft Limited is a company limited by shares incorporated in Ireland. Glencar, Co. Leitrim is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover represents the total invoice value of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2%
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Mirror Craft Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The company incurred a net loss of €5,938 during the year ended 31 March 2025 and, at that date, the company had a deficiency of assets amounting to €152,317. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustment that would result if the company was unable to continue as a going concern.

### 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the manufacture and sales of glass products and giftware.

### 5. Operating loss

	2025	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	562	562
	<u>562</u>	<u>562</u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

# Mirror Craft Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 April 2024	13,089	10,561	5,000	28,650
At 31 March 2025	13,089	10,561	5,000	28,650
<b>Depreciation</b>				
At 1 April 2024	5,496	9,400	5,000	19,896
Charge for the financial year	262	300	-	562
At 31 March 2025	5,758	9,700	5,000	20,458
<b>Net book value</b>				
At 31 March 2025	<b>7,331</b>	<b>861</b>	-	<b>8,192</b>
At 31 March 2024	7,593	1,161	-	8,754

### 8. Stocks

	2025 €	2024 €
Raw materials	<b>13,198</b>	12,485

The replacement cost of stock did not differ significantly from the figures shown.

### 9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	846	798
Directors' current accounts	172,125	165,971
Accruals	1,004	1,004
	<b>173,975</b>	167,773

### 10. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.00 each	<b>1,000,000</b>	1,000,000
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	100	€1.00 each	<b>100</b>	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	01/04/24
Brian Magill	Ordinary Shares Class 1	<b>90</b>	90

**Mirror Craft Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**11. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>(146,479)</b>	(139,423)
Loss for the financial year	<b>(5,938)</b>	(7,056)
At 31 March 2025	<b><u>(152,417)</u></b>	<u>(146,479)</u>

**12. Controlling interest**

The Company is controlled by Bran MaGill and he is the ultimate controlling party.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on  
26/01/2026.