

Company registration number: 467685

Phoenix Alchemy Ltd.

Unaudited abridged financial statements

for the financial year ended 28 February 2025

**D J Donohoe & Company Limited
Certified Public Accountants
48 Upper Drumcondra Road
Drumcondra
Dublin 9**

Phoenix Alchemy Ltd.

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Phoenix Alchemy Ltd.

Directors and other information

Directors	Peter Mohan Joseph Mohan
Secretary	Peter Mohan
Company number	467685
Registered office	9 Mount Eagle Grove Leopardstown Heights Dublin 18
Business address	9 Mount Eagle Grove Leopardstown Heights Dublin 18
Accountants	D J Donohoe & Company Limited 48 Upper Drumcondra Road Drumcondra Dublin 9
Bankers	Allied Irish Bank Stillorgan Co. Dublin

Phoenix Alchemy Ltd.

**Accountants' Report to the board of directors
on the Unaudited financial statements of Phoenix Alchemy Ltd.**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Phoenix Alchemy Ltd. for the financial year ended 28 February 2025.

Respective responsibilities of directors and accountants

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Phoenix Alchemy Ltd. from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Deborah Donohoe

**D J Donohoe & Company Limited
Certified Public Accountants
48 Upper Drumcondra Road
Drumcondra
Dublin 9**

25 August 2025

Phoenix Alchemy Ltd.

**Balance sheet
As at 28 February 2025**

	2025	2024
	€	€
Fixed assets	1,892	2,298
Current assets	202,613	223,867
Creditors: amounts falling due within one year	(2,262)	(3,424)
Net current assets	<u>200,351</u>	<u>220,443</u>
Total assets less current liabilities	202,243	222,741
Accruals and deferred income	(4,570)	(24,570)
Net assets	<u><u>197,673</u></u>	<u><u>198,171</u></u>
Capital and reserves	<u><u>197,673</u></u>	<u><u>198,171</u></u>

We, as directors of Phoenix Alchemy Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 25 August 2025 and signed on behalf of the board by:

Peter Mohan
Director

Joseph Mohan
Director

Phoenix Alchemy Ltd.

**Notes to the abridged financial statements
Financial year ended 28 February 2025**

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 9 Mount Eagle Grove, Leopardstown Heights, Dublin 18.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland including "The Financial Reporting Standard applicable to the Micro-Entities Regime - FRS 105" and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Phoenix Alchemy Ltd.

Notes to the abridged financial statements (continued)
Financial year ended 28 February 2025

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office - 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	198,071	179,686
(Loss)/profit for the financial year	(498)	18,385
At the end of the financial year	<u>197,573</u>	<u>198,071</u>