

WB Funderland Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

WB Funderland Limited
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**WB Funderland Limited
Directors and Other Information**

Directors

Don Birdthistle
George Birdthistle

Company Secretary

Don Birdthistle

Company Number

48501

Registered Office and Business Address

97 Henry Street
Limerick

Accountants

BDO
Business and Financial Advisors
103/104 O'Connell Street
Limerick

Bankers

Allied Irish Bank
106/108 O'Connell Street
Limerick

Solicitors

Terence F. Casey Solicitors
99 College Street
Killarney
Co. Kerry

WB Funderland Limited
Directors' Responsibilities Statement
for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BDO, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

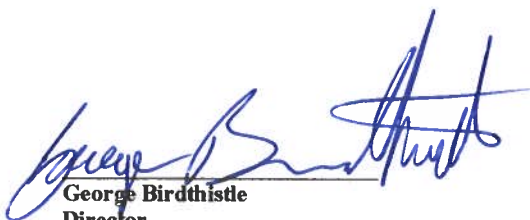
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board



Don Birdthistle
Director

Date: 13/01/2026



George Birdthistle
Director

Date: 13/01/2026

WB Funderland Limited
Balance Sheet
as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	4	1,270	1,270
Current Assets			
Debtors	5	20,443	20,443
Creditors: amounts falling due within one year	6	(1,270)	(1,270)
Net Current Assets		19,173	19,173
Total Assets less Current Liabilities		20,443	20,443
Capital and Reserves			
Called up share capital presented as equity		20,443	20,443
Equity attributable to owners of the company		20,443	20,443

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of WB Funderland Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

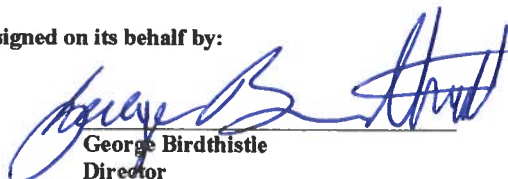
(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13/01/2026 and signed on its behalf by:


Don Birdthistle
Director


George Birdthistle
Director

WB Funderland Limited
Notes to the Abridged Financial Statements
for the financial year ended 28 February 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of WB Funderland Limited for the financial year ended 28 February 2025.

WB Funderland Limited is a private company limited by shares, registered under Part 2 of the Companies Act 2014, incorporated in Ireland. 97 Henry Street, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The charge for taxation is based on the results for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

WB Funderland Limited
Notes to the Abridged Financial Statements
for the financial year ended 28 February 2025

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going concern

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of the approval of the financial statements and are satisfied that there is no material uncertainty in relation to the company's ability to continue as a going concern. On this basis, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

4. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 28 February 2025	1,270	1,270
	<u>1,270</u>	<u>1,270</u>
Net book value		
At 28 February 2025	1,270	1,270
At 29 February 2024	1,270	1,270
	<u>1,270</u>	<u>1,270</u>

5. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings	20,443	20,443
	<u>20,443</u>	<u>20,443</u>

6. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings	1,270	1,270
	<u>1,270</u>	<u>1,270</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

8. Related party transactions

William Bird & Sons Limited owns 99.66% of the ordinary share capital of the company. At year end William Bird & Sons Limited owed WB Funderland €20,443 (2024: €20,443).

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies who are wholly owned within the group.

9. Parent company

The company regards William Bird & Sons Limited as its parent company.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13/01/2026.