

Company Number: 317938

Max Films Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Max Films Limited
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Max Films Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Maxine Brady
Director

12 December 2025

Michael Mesbur
Director

12 December 2025

Max Films Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	866	1,036
Current Assets			
Receivables	6	6,767	85,528
Cash and cash equivalents		24,255	13,029
		31,022	98,557
Payables: amounts falling due within one year	7	(42,342)	(43,537)
Net Current (Liabilities)/Assets		(11,320)	55,020
Total Assets less Current Liabilities		(10,454)	56,056
Equity			
Called up share capital presented as equity		3	3
Retained earnings		(10,457)	56,053
Equity attributable to owners of the company		(10,454)	56,056

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Max Films Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Maxine Brady
Director

Michael Mesbur
Director

Max Films Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	3	125,236	125,239
Loss for the financial year	-	(69,183)	(69,183)
At 31 March 2024	3	56,053	56,056
Loss for the financial year	-	(66,510)	(66,510)
At 31 March 2025	3	(10,457)	(10,454)

Max Films Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Max Films Limited is a company limited by shares incorporated in Ireland. 123 Wesbury, Stillorgan, Dublin, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

The revenue is derived from the value of the services provided excluding value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at cost less impairment losses for bad and doubtful debts should it be required.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other creditors are recognised at cost.

Max Films Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the date of the statement of financial position where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the date of the statement of financial position.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

Research and development

Research expenditure is written off to the Income Statement in the year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	170	406
Research and development		
- expenditure in current financial year	1,474	523
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2 (2024 - 2).

	2025	2024
	Number	Number
Management	2	2
	<u> </u>	<u> </u>

Max Films Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

5. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 April 2024	52,065	46,976	99,041
At 31 March 2025	52,065	46,976	99,041
Depreciation			
At 1 April 2024	51,029	46,976	98,005
Charge for the financial year	170	-	170
At 31 March 2025	51,199	46,976	98,175
Carrying amount			
At 31 March 2025	866	-	866
At 31 March 2024	1,036	-	1,036

6. Receivables

	2025 €	2024 €
Trade receivables	2,014	1,756
Amounts owed by connected parties (Note 11)	4,750	83,129
Called up share capital not paid	3	3
Prepayments	-	640
	6,767	85,528

7. Payables

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	20,786	20,786
Trade payables	1,515	1,823
Taxation	15,928	15,767
Other creditors	468	861
Accruals	3,645	4,300
	42,342	43,537

8. Pension costs - defined contribution

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

9. Income Statement

	2025 €	2024 €
At 1 April 2024	56,053	125,236
Loss for the financial year	(66,510)	(69,183)
At 31 March 2025	(10,457)	56,053

Max Films Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Directors' remuneration	2025	2024
	€	€
Remuneration	151,763	163,646
Pension contributions	17,689	16,847
	<u>169,452</u>	<u>180,493</u>

11. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Bodacious Limited	<u>4,750</u>	<u>(78,379)</u>	<u>83,129</u>	<u>125,911</u>

The directors Michael Mesbur and Maxine Brady are also directors and shareholders of the company Bodacious Limited.

The net sales from Max Films Limited to Bodacious Limited in the year was €0 (2024 €0). The net purchases by Max Films Limited from Bodacious Limited was €4,750 (2024 €0).

The directors Michael Mesbur and Maxine Brady are also directors and shareholders of the company Pull The Trigger Limited.

The net sales from Max Films Limited to Pull The Trigger Limited in the year was €0 (2024 €131,656). The net purchases by Max Films Limited from Pull The Trigger Limited was €0 (2024 €5,745).

The directors Michael Mesbur and Maxine Brady are also directors and shareholders of the company Gorman Family Films Dac. The net sales from Max Films Limited to Gorman Family Films Dac in the year was €0 (2024 €24,430).

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 December 2025.