

Company registration number: 733162

Airbags Team Ireland Limited

Unaudited abridged financial statements

for the financial period ended 24 July 2025

Airbags Team Ireland Limited

Director's responsibilities statement

The director is responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration On Unaudited Financial Statements

In relation to the financial statements as set out on pages 2 to 6 :

- The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that to the best of his knowledge and beliefs, the accounting records reflect all the transactions of the company for the period ended 24 July 2025.

On behalf of the board

Martin Corcoran (2 March 2026)

Airbags Team Ireland Limited

Balance sheet As at 24 July 2025

	Note	2025		2024	
		€	€	€	€
Current assets					
Cash at bank and in hand		494		531	
		494		531	
Creditors: amounts falling due within one year					
	3	(600)		(600)	
Net current liabilities			(106)		(69)
Total assets less current liabilities			(106)		(69)
Net liabilities			(106)		(69)
Capital and reserves					
Called up share capital presented as equity	4		100		100
Profit and loss account			(206)		(169)
Shareholder deficit			(106)		(69)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Airbags Team Ireland Limited state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Airbags Team Ireland Limited

Balance sheet (continued)
As at 24 July 2025

These abridged financial statements were approved by the director of the company on 2 March 2026 and signed by:

Martin Corcoran
Director

Airbags Team Ireland Limited

Notes to the abridged financial statements Financial period ended 24 July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

Taxation

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the at the balance sheet date. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

2. Directors remuneration

	2025	2024
	€	€
Remuneration and other emoluments	-	-

Director Loans

	2025	2024
	€	€
Advances from the director	600	-
	600	-

Amounts owed to directors are unsecured, interest free and repayable on demand.

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	600	600

Airbags Team Ireland Limited

**Notes to the abridged financial statements (continued)
Financial period ended 24 July 2025**

4. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. Capital commitments

There were no capital commitments at the end of the financial period.

6. Post balance sheet events

There have been no significant events affecting the company since the period end.

7. Directors & secretaries interests in shares

The director and secoders interests in the company at the beginning and end of the period were as follows:

€ 1 Ordinary Shares	Martin Corcoran	Ria Cagney
At the beginning of the period	100	0
At the end of the period	100	0

8. Controlling party

The company is controlled by Martin Corcoran.

9. Approval of financial statements

The director approved these abridged financial statements for issue on 2 March 2026.