

Luffertaun Developments Limited

**Unaudited Abridged Financial Statements
As at 28th February 2025**

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Luffertaun Developments Ltd.

**Company Information
as at 28th February 2025**

Directors	: James Jennings Marie Jennings
Secretary	: James Jennings
Registered Office	: 3 Richard Street Castlebar Co. Mayo
Accountants	: James Jennings & Co Chartered Accountants 3 Richard Street Castlebar Co. Mayo
Bankers	: Bank of Ireland Ellison Street Castlebar CO. Mayo
Incorporation Number	: 382376
Date of Incorporation	: 26/02/2004

Luffertaun Developments Ltd.

Directors' Report

Directors and Secretary's Interest in Shares

The directors and secretary who have served during the financial year and their interests were as follows:

Director:	James Jennings	100% Ordinary Shares
	Marie Jennings	NIL% Ordinary Shares
Secretary:	James Jennings	

Approved by the board of directors and signed on its behalf by:

James Jennings
Director

Marie Jennings
Director

Date: 21st January 2026

Luffertaun Developments Ltd.

**Directors' Responsibilities Statement
Year Ended to 28th February 2025**

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

James Jennings
Director

Marie Jennings
Director

Date: 21st January 2026

Luffertaun Developments Ltd.

**Statement of Financial Position
as at 28th February 2025**

	(Notes)	Y.E. 28/02/2025 €	Y.E. 28/02/2024 €
<u>Current Assets</u>			
Bank Balances & Directors Balances		<u>100</u>	<u>100</u>
<u>Financed By:</u>			
Called up Share Capital Presented as Equity	(3)	100	100
Revenue Surplus		<u>--</u>	<u>--</u>
		<u>--</u>	<u>--</u>

These financial statements have been prepared in accordance with the small companies regime.

We, as director(s) of Luffertaun Developments Limited, state that:

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company;

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its Surplus or Deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

James Jennings
Director

Marie Jennings
Director

Date: 21st January 2026

Luffertaun Developments Ltd.

Notes to the Abridged Financial Statements

1. General Information

These full financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of Luffertaun Developments Ltd for the financial year ended 28th February 2025. The abridged financial statements have been extracted from the full financial statement.

Luffertaun Developments Ltd is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is 3 Richard Street, Castlebar, Co. Mayo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

Currency

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The full financial statements from which the abridged financial statements have been derived on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

3. **Share Capital**

Ordinary Shares of €1 each	Authorised	€100,000
	Issued and fully paid (100)	€100

4. **Cash Flow Statement**

In accordance with FRS 1 and the requirements of Section 350 of the Companies Act 2014, a Cash Flow Statement has not been prepared.

5. **Approval of Accounts**

The Shareholders' Accounts were approved by the Directors on 21st January 2026

6. **Retained Earnings**

	Y.E 28/02/2025	Y.E 28/02/2024
	€	€
Opening Balance of Retained Earnings 01/03/2024	--	5,549
Retained Surplus / (Deficit) for Financial Year after Tax	--	(5,549)
Closing Balance of Retained Earnings 28/02/2025	<u> --</u>	<u> --</u>