



Company Number: 539256

Swampside Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Swampside Limited
CONTENTS

	Page
Statement of Financial Position	3 - 4
Notes to the Financial Statements	5 - 9

Swampside Limited
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>2,768,199</u>	<u>2,844,515</u>
Current Assets			
Inventories	7	52,081	46,807
Receivables	8	43,193	24,623
Cash and cash equivalents		158,717	90,662
		<u>253,991</u>	<u>162,092</u>
Payables: amounts falling due within one year	9	<u>(424,938)</u>	<u>(480,210)</u>
Net Current Liabilities		<u>(170,947)</u>	<u>(318,118)</u>
Total Assets less Current Liabilities		<u>2,597,252</u>	<u>2,526,397</u>
Payables:			
amounts falling due after more than one year	10	(1,766,950)	(1,654,501)
Provisions for liabilities	11	<u>(43,648)</u>	<u>(41,444)</u>
Net Assets		<u>786,654</u>	<u>830,452</u>
Equity			
Called up share capital presented as equity		101	101
Share premium account	12	16,599	-
Revaluation reserve	12	416,959	426,522
Retained earnings		352,995	403,829
Equity attributable to owners of the company		<u>786,654</u>	<u>830,452</u>

Swampside Limited

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Swampside Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Barry McMahon
Director

Bernard Brogan
Director

Swampside Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Swampside Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 539256. The registered office of the company is College House, 71/73 Rock Road, Blackrock, Co. Dublin. The principal activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises cash receipts during the year exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Swampside Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	77,656	80,621
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	88,144	110,849
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 30, (2024 - 35).		
	2025	2024
	Number	Number
Retailing	30	35
	<u> </u>	<u> </u>

Swampside Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 August 2024	2,778,312	581,035	3,359,347
Additions	-	1,340	1,340
At 31 July 2025	<u>2,778,312</u>	<u>582,375</u>	<u>3,360,687</u>
Depreciation			
At 1 August 2024	109,178	405,654	514,832
Charge for the financial year	55,566	22,090	77,656
At 31 July 2025	<u>164,744</u>	<u>427,744</u>	<u>592,488</u>
Carrying amount			
At 31 July 2025	<u>2,613,568</u>	<u>154,631</u>	<u>2,768,199</u>
At 31 July 2024	<u>2,669,134</u>	<u>175,381</u>	<u>2,844,515</u>

6.1. Property, plant and equipment continued

The premises were revalued by James Dunphy, (MSC BDS DIP ARB Law MSCSI MRICS) Mc Nally Handy & Partners, Pembroke Street Lower, Dublin 2 on 30 September 2022 in the amount of €2.8M.

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	<u>52,081</u>	<u>46,807</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables	2025	2024
	€	€
Other debtors	19,269	2,000
Prepayments	23,924	22,623
	<u>43,193</u>	<u>24,623</u>

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	193,471	193,471
Trade payables	121,484	133,290
Taxation	58,281	114,126
Accruals	51,702	39,323
	<u>424,938</u>	<u>480,210</u>

Swampside Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	1,075,633	1,179,604
Amounts owed to related parties (Note 15)	322,261	424,614
Directors' loan accounts	369,056	50,283
	<u>1,766,950</u>	<u>1,654,501</u>
Loans		
Repayable in one year or less, or on demand	193,471	193,471
Repayable between one and two years	193,471	193,471
Repayable between two and five years	580,413	580,413
Repayable in five years or more	301,749	405,720
	<u>1,269,104</u>	<u>1,373,075</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Property revaluations	Total	Total
	€	€	2025 €	2024 €
At financial year start	8,962	32,482	41,444	34,570
Charged to profit and loss	2,204	-	2,204	6,874
At financial year end	<u>11,166</u>	<u>32,482</u>	<u>43,648</u>	<u>41,444</u>

12. Reserves

	Share premium account	Revaluation reserve	Income statement	Total
	€	€	€	€
At 1 August 2024	16,599	426,522	403,829	846,950
Transfer of realised profit	-	-	9,563	9,563
Profit for the financial year	-	-	54,593	54,593
Other movements	-	(9,563)	(114,990)	(124,553)
At 31 July 2025	<u>16,599</u>	<u>416,959</u>	<u>352,995</u>	<u>786,553</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2025.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>12,500</u>	<u>45,980</u>

Swampside Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Tim Giblin	50,283	50,283
Bernard Brogan	318,773	-
	<u>369,056</u>	<u>50,283</u>

15. Related party transactions

	2025	2024
	€	€
Amounts falling due after more than one year	<u>322,261</u>	<u>424,614</u>

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.