

Company Number: 444936

**Malone Life and Pensions Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 August 2024**

**Baker Sheehy Considine**  
**Registered Auditors**  
**Global House**  
**1 Michael Street**  
**Limerick**  
**Ireland**

# Malone Life and Pensions Limited

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**Malone Life and Pensions Limited**  
**DIRECTORS AND OTHER INFORMATION**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Helena Malone<br>Padraig Malone  |
| <b>Company Secretary</b> | Helena Malone  |
| <b>Company Number</b>    | 444936   |
| <b>Registered Office</b> | Rockside<br>5 Aisling Court<br>Cratloe<br>Co. Clare<br>Ireland   |
| <b>Business Address</b>  | Unit 30A<br>Parkway Shopping Centre<br>Dublin Road<br>Limerick<br>Limerick<br>Ireland                    |
| <b>Auditors</b>          | Baker Sheehy Considine<br>Registered Auditors<br>Global House<br>1 Michael Street<br>Limerick<br>Ireland |
| <b>Bankers</b>           | AIB<br>Shannon<br>Clare  |

# Malone Life and Pensions Limited

## DIRECTORS' REPORT

for the financial year ended 31 August 2024

The directors present their report and the audited financial statements for the financial year ended 31 August 2024.

### Principal Activity and Review of the Business

The principal activity of the company is the provision of products auxiliary to the insurance, investment and pension industry.

There has been no significant change in these activities during the financial year ended 31 August 2024. However, the Company suspended trading during 2021 pending the acquisition of a similar business. It is anticipated that business will be acquired within the next twelve months.

### Principal Risks and Uncertainties

The company operates solely in the Republic of Ireland, and therefore is not subject to currency risk. The company's objective in relation to interest rate management is to minimise the impact of interest rate volatility on interest costs to protect recorded profitability. The company does not consider the exposure to interest rate fluctuations to be of significant magnitude to warrant the use of derivative financial instruments. The company's policy is to ensure that sufficient resources are available from cash balances and cashflows to ensure all obligations can be met as they fall due.

### Results and Dividends

The (loss)/profit for the financial year after providing for taxation amounted to €(94) (2023 - €81).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €6,552 (2023 - €6,646) and liabilities of €6,435 (2023 - €6,435). The net assets of the company have decreased by €(94).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Helena Malone  
Padraig Malone

The secretary who served throughout the financial year was Helena Malone.

The directors' and the secretary's interests in the shares of the company are as follows:

| Name           | Class of Shares | Number Held At 31/08/24 | Number Held At 01/09/23 |
|----------------|-----------------|-------------------------|-------------------------|
| Padraig Malone | Ordinary Shares | <u>100</u>              | <u>100</u>              |

Helena Malone had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 August 2024 and the date of signing the financial statements.

### Future Developments

During 2021, the company suspended trading pending the acquisition of a similar business. The directors expect the acquisition will be completed within the next twelve months.

The directors' outlook for 2024-2025 is a period of consolidation with the business acquisition where management of cashflow and overheads will be a priority particularly while the economy recovers.

### Post Balance Sheet Events

The company is in the process of acquiring the business of Padraig Malone, EBS Agent & Mortgage Advisor, an unincorporated Investment business. The directors anticipate the acquisition will be completed within the next twelve months.

Other than the effect of the above business acquisition, there have been no significant events affecting the company since the financial period-end.

### Auditors

The auditors, Baker Sheehy Considine, (Registered Auditors), continue in office in accordance with section 383(2) of the Companies Act 2014.

# **Malone Life and Pensions Limited**

## **DIRECTORS' REPORT**

for the financial year ended 31 August 2024

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 30A, Parkway Shopping Centre, Dublin Road, Limerick, Limerick.

### **Signed on behalf of the board**

**Padraig Malone**  
Director

**12 September 2025**

**Helena Malone**  
Director

**12 September 2025**

# Malone Life and Pensions Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board

**Padraig Malone**  
Director

12 September 2025

**Helena Malone**  
Director

12 September 2025

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Member of Malone Life and Pensions Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Malone Life and Pensions Limited ('the company') for the financial year ended 31 August 2024 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2024 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Member of Malone Life and Pensions Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company member in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company member those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company member for our audit work, for this report, or for the opinions we have formed.

**Valerie Baker**  
**for and on behalf of**  
**BAKER SHEEHY CONSIDINE**  
Registered Auditors  
Global House  
1 Michael Street  
Limerick  
Ireland

**12 September 2025**

## **Malone Life and Pensions Limited**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Malone Life and Pensions Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 August 2024

|   | Notes | 2024<br>€      | 2023<br>€ |
|---|-------|----------------|-----------|
| <b>Turnover</b>   |       | <b>4,000</b>   | 4,700     |
| <b>Gross profit</b>   |       | <b>4,000</b>   | 4,700     |
| Administrative expenses                                     |       | <b>(4,094)</b> | (4,627)   |
| <b>(Loss)/profit on ordinary activities before taxation</b> |       | <b>(94)</b>    | 73        |
| Tax on (loss)/profit on ordinary activities                 | 4     | -              | 8         |
| <b>(Loss)/profit for the financial year</b>                 | 9     | <b>(94)</b>    | 81        |
| <b>Total comprehensive income</b>                           |       | <b>(94)</b>    | 81        |

Approved by the board on 12 September 2025 and signed on its behalf by:

**Padraig Malone**  
**Director**

**Helena Malone**  
**Director**

## Malone Life and Pensions Limited

### BALANCE SHEET

as at 31 August 2024

|   | Notes | 2024<br>€      | 2023<br>€      |
|---|-------|----------------|----------------|
| <b>Current Assets</b>                                 |       |                |                |
| Debtors   | 5     | 6,143          | 6,026          |
| Cash at bank and in hand                              |       | 409            | 620            |
|   |       | <u>6,552</u>   | <u>6,646</u>   |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>(6,435)</u> | <u>(6,435)</u> |
| <b>Net Current Assets</b>                             |       | <u>117</u>     | <u>211</u>     |
| <b>Total Assets less Current Liabilities</b>          |       | <u>117</u>     | <u>211</u>     |
| <b>Capital and Reserves</b>                           |       |                |                |
| Called up share capital presented as equity           | 8     | 100            | 100            |
| Retained earnings                                     | 9     | 17             | 111            |
| <b>Equity attributable to owners of the company</b>   |       | <u>117</u>     | <u>211</u>     |

Approved by the board on 12 September 2025 and signed on its behalf by:

Padraig Malone  
Director

Helena Malone  
Director

**Malone Life and Pensions Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2024

|                               | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|--|------------------------------------|--------------------|
| <b>At 1 September 2022</b>    | 100  | 30                                 | 130                |
| Profit for the financial year | -  | 81                                 | 81                 |
| <b>At 31 August 2023</b>      | 100  | 111                                | 211                |
| Loss for the financial year   | -  | (94)                               | (94)               |
| <b>At 31 August 2024</b>      | <b>100</b>                                   | <b>17</b>                          | <b>117</b>         |

## Malone Life and Pensions Limited

### CASH FLOW STATEMENT

for the financial year ended 31 August 2024

|   | Notes    | 2024<br>€    | 2023<br>€      |
|---|----------|--------------|----------------|
| <b>Cash flows from operating activities</b>                     |          |              |                |
| (Loss)/profit for the financial year                            |          | (94)         | 81             |
| Adjustments for:  |          |              |                |
| Tax on (loss)/profit on ordinary activities                     |          | -            | (8)            |
|   |          | <u>(94)</u>  | <u>73</u>      |
| Movements in working capital:                                   |          |              |                |
| Movement in debtors   |          | (117)        | (713)          |
| Movement in creditors   |          | -            | (2,024)        |
|   |          | <u>(211)</u> | <u>(2,664)</u> |
| Cash used in operations   |          | (211)        | (2,664)        |
| <b>Net decrease in cash and cash equivalents</b>                |          | <b>(211)</b> | <b>(2,664)</b> |
| <b>Cash and cash equivalents at beginning of financial year</b> |          | <b>620</b>   | <b>3,284</b>   |
| <b>Cash and cash equivalents at end of financial year</b>       | <b>6</b> | <b>409</b>   | <b>620</b>     |

# Malone Life and Pensions Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

### 1. General Information

Malone Life and Pensions Limited is a company limited by shares incorporated in Ireland. Rockside, 5 Aisling Court, Cratloe, Co. Clare, Ireland is the registered office. The nature of the company operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of services provided and commission earned by the company. All income is generated in the Republic or Ireland.

#### Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances and are reflected in the judgements made about the carrying amounts of assets and liabilities. Actual results may differ from estimates made, however, the directors have concluded that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial period.

#### Related Parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Malone Life and Pensions Limited

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

|                          | 2024<br>Number | 2023<br>Number |
|--------------------------|----------------|----------------|
| Sales and Administration | 1              | 1              |

**Malone Life and Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

|   |                   |                   |
|---|-------------------|-------------------|
| <b>4. Tax on (loss)/profit on ordinary activities</b>   | <b>2024</b>       | <b>2023</b>       |
|   | €                 | €                 |
| <b>(a) Analysis of charge in the financial year</b>   |                   |                   |
| <b>Current tax:</b>   |                   |                   |
| Corporation tax at 12.50% (2023 - 12.50%)   | -                 | -                 |
| Under/over provision in prior year  | -                 | (8)               |
|   | <u>          </u> | <u>          </u> |
| <b>(b) Factors affecting tax charge for the financial year</b>  |                   |                   |
| The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2023 - 12.50%). The differences are explained below: |                   |                   |
|   | <b>2024</b>       | <b>2023</b>       |
|   | €                 | €                 |
| (Loss)/profit taxable at 12.50%   | <u>(94)</u>       | <u>73</u>         |
| (Loss)/profit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2023 - 12.50%)                                       | (12)              | 9                 |
| <b>Effects of:</b>  |                   |                   |
| Utilisation of tax losses   | 12                | (9)               |
| Adjustment to tax charge in respect of previous periods   | -                 | (8)               |
|   | <u>          </u> | <u>          </u> |
| Total tax charge for the financial year (Note 4 (a))  | <u>          </u> | <u>(8)</u>        |
| No charge to tax arises due to tax losses incurred in prior periods.  |                   |                   |
| <b>5. Debtors</b>   | <b>2024</b>       | <b>2023</b>       |
|   | €                 | €                 |
| Trade debtors   | 4,817             | 4,700             |
| Prepayments and accrued income  | 1,326             | 1,326             |
|   | <u>6,143</u>      | <u>6,026</u>      |
| <b>6. Cash and cash equivalents</b>   | <b>2024</b>       | <b>2023</b>       |
|   | €                 | €                 |
| Cash and bank balances  | <u>409</u>        | <u>620</u>        |
| <b>7. Creditors</b>   | <b>2024</b>       | <b>2023</b>       |
| <b>Amounts falling due within one year</b>  | €                 | €                 |
| Directors' current accounts (Note 12)   | 3,959             | 3,959             |
| Accruals  | 2,476             | 2,476             |
|   | <u>6,435</u>      | <u>6,435</u>      |

**Malone Life and Pensions Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2024

| <b>8. Share capital</b>                   |                         |                       | <b>2024</b>           | <b>2023</b>    |
|---|-------------------------|-----------------------|-----------------------|----------------|
|   |                         |                       | <b>€</b>              | <b>€</b>       |
| <b>Description</b>                        | <b>Number of shares</b> | <b>Value of units</b> |                       |                |
| <b>Authorised</b>                         |                         |                       |                       |                |
| Ordinary Shares                           | 100,000                 | €1.00 each            | <u><b>100,000</b></u> | <u>100,000</u> |
| <b>Allotted, called up and fully paid</b> |                         |                       |                       |                |
| Ordinary Shares                           | 100                     | €1.00 each            | <u><b>100</b></u>     | <u>100</u>     |

**9. Income Statement**

|                                      | <b>2024</b>      | <b>2023</b> |
|--------------------------------------|------------------|-------------|
|                                      | <b>€</b>         | <b>€</b>    |
| At 1 September 2023                  | <b>111</b>       | 30          |
| (Loss)/profit for the financial year | <b>(94)</b>      | 81          |
| At 31 August 2024                    | <u><b>17</b></u> | <u>111</u>  |

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2024.

**11. Directors' remuneration and transactions**

There were no salaries or fees paid to the directors during the year.

**12. Directors' transactions**

The following amounts are repayable to the directors:

|               | <b>2024</b>         | <b>2023</b>  |
|---------------|---------------------|--------------|
|               | <b>€</b>            | <b>€</b>     |
| Helena Malone | <u><b>3,959</b></u> | <u>3,959</u> |

**13. Related party transactions**

The company is a related party of Padraig Malone, EBS Agent & Mortgage Advisor, an unincorporated Investment business owned and operated by the director, Padraig Malone.

During the year professional services were supplied to Padraig Malone, EBS Agent & mortgage advisor, in the amount of €4,000 (2023 - €4,700). The balance due from Padraig Malone, EBS Agent & mortgage advisor at 31st August 2024 was €4,817, which was within the terms of agreement.

**14. Post-Balance Sheet Events**

The company is in the process of acquiring the business of Padraig Malone, EBS Agent & Mortgage Advisor, an unincorporated Investment business. The directors anticipate the acquisition will be completed within the next twelve months.

Other than the effect of the above business acquisition, there have been no significant events affecting the company since the financial period-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 September 2025.