

Lee Nevin Plumbing & Heating Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Lee Nevin Plumbing & Heating Services Limited
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Lee Nevin Plumbing & Heating Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Lee Nevin
Director

14 August 2025

Lee Nevin Plumbing & Heating Services Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	50,299	64,425
Current Assets			
Debtors	8	701,307	34,181
Cash and cash equivalents		564,602	995,438
		<u>1,265,909</u>	<u>1,029,619</u>
Creditors: amounts falling due within one year	9	<u>(140,361)</u>	<u>(87,501)</u>
Net Current Assets		<u>1,125,548</u>	<u>942,118</u>
Total Assets less Current Liabilities		<u>1,175,847</u>	<u>1,006,543</u>
Creditors:			
amounts falling due after more than one year	10	(13,224)	(20,363)
Net Assets		<u>1,162,623</u>	<u>986,180</u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		1,162,523	986,080
Equity attributable to owners of the company		<u>1,162,623</u>	<u>986,180</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Lee Nevin Plumbing & Heating Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 August 2025 and signed on its behalf by:

Lee Nevin
Director

Lee Nevin Plumbing & Heating Services Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	-	896,487	896,487
Profit for the financial year	-	89,593	89,593
At 30 June 2024	100	986,080	986,180
Profit for the financial year	-	176,443	176,443
At 30 June 2025	100	1,162,523	1,162,623

Lee Nevin Plumbing & Heating Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Lee Nevin Plumbing & Heating Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 626098. The registered office of the company is 28 Rathmichael Manor, Loughlinstown, Dublin, D18 KF95 which is also the principal place of business of the company. The principal activity of the company is that of plumbing, heating and air-conditioning Installation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Lee Nevin Plumbing & Heating Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of plumbing, heating and air-conditioning installation.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	14,126	6,204
(Profit) on disposal of property, plant and equipment	-	(16,950)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,321	1,670
	<u> </u>	<u> </u>

Lee Nevin Plumbing & Heating Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Employees

The average monthly number of employees, including director, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
Director	1	1
Employee	9	9
	<u>10</u>	<u>10</u>

7. Property, plant and equipment

	Motor vehicles	Total
	€	€
Cost		
At 1 July 2024	70,629	70,629
	<u>70,629</u>	<u>70,629</u>
At 30 June 2025	70,629	70,629
	<u>70,629</u>	<u>70,629</u>
Depreciation		
At 1 July 2024	6,204	6,204
Charge for the financial year	14,126	14,126
	<u>20,330</u>	<u>20,330</u>
At 30 June 2025	20,330	20,330
	<u>20,330</u>	<u>20,330</u>
Net book value		
At 30 June 2025	<u>50,299</u>	<u>50,299</u>
At 30 June 2024	<u>64,425</u>	<u>64,425</u>

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025	Depreciation	2024	Depreciation
	Net	charge	Net	charge
	book value	charge	book value	charge
	€	€	€	€
Motor vehicles	<u>32,199</u>	<u>9,200</u>	<u>41,399</u>	<u>4,600</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	13,774	19,181
Amounts owed by group undertakings	680,000	-
Taxation	6,182	13,695
Called up share capital not paid	100	100
Prepayments	1,251	1,205
	<u>701,307</u>	<u>34,181</u>

Lee Nevin Plumbing & Heating Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Creditors			2025	2024
Amounts falling due within one year			€	€
Net obligations under finance leases and hire purchase contracts			4,603	1,808
Trade creditors			89,377	14,630
Taxation			32,423	18,890
Director's current account (Note 15)			8,958	46,673
Accruals			5,000	5,500
			140,361	87,501
10. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			13,224	20,363
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			4,603	1,808
Repayable between one and five years			13,224	20,363
			17,827	22,171
11. Taxation			2025	2024
			€	€
Debtors:				
VAT			6,182	13,695
Creditors:				
Corporation tax			25,964	12,449
PAYE			6,459	6,441
			32,423	18,890
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares of €1 each	100,000	€1.00 each	100,000	100,000
Issued share capital				
Ordinary shares of €1 each	100	€1.00 each	100	100

The director Lee Nevin entered into a share for share swap on the 28/01/2025 whereby Lee Nevin swapped his 100 ordinary shares of €1 each in Lee Nevin Plumbing & Heating Services Limited for 100 ordinary shares of €1 each in LSCN Holdings Limited.

Lee Nevin Plumbing & Heating Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/06/25	01/07/24
Lee Nevin	Ordinary shares	-	100

The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held	
			At 30/06/25	01/07/24
Holdings in Parent Company				
Lee Nevin	LSCN Holdings Limited	Ordinary shares of €1 each	200	-

13. Income Statement

	2025 €	2024 €
At 1 July 2024	986,080	896,487
Profit for the financial year	176,443	89,593
At 30 June 2025	1,162,523	986,080

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	103,058	218,800
Pension contributions	50,000	50,000
	153,058	268,800

The following amounts are repayable to the director:

	2025 €	2024 €
Lee Nevin	8,958	46,673

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards LSCN Holdings Limited as its parent company. LSCN Holdings Limited owns 100% of Lee Nevin Plumbing & Heating Limited.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

Lee Nevin Plumbing & Heating Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 14 August 2025.