

Nasza Gazeta Limited

**Directors' Report & Unaudited Financial Statements
for the Financial Year 5 July 2024 to 4 July 2025**

Registration no: 744465

Nasza Gazeta Limited

Financial Statements for the Financial Year 5 July 2024 to 4 July 2025

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Nasza Gazeta Limited

Directors and Other Information

Directors Beata Bieniada (Polish) *(appointed 5/07/2023)*
Robert Bodrog (Hungarian) *(appointed 5/07/2023)*

Secretary Beata Bieniada (Polish) *(appointed 5/07/2023)*

Company Number 744465

Registered Office 78 Benburb Street
Smithfield
Dublin
D07 HW61

Bankers Revolut Ireland
2 Dublin Landings
North Dock, Dublin 1, Ireland

Solicitors Rostra Solicitors
78 Benburb Street
Dublin
D07 HW61

Nasza Gazeta Limited

Directors' Report for the Financial Year 5 July 2024 to 4 July 2025

The directors present their report and the unaudited financial statements for the Financial Year 5 July 2024 to 4 July 2025. In preparing the financial statements, the directors have exercised the options available to a small private company under the Companies (Amendment) Act, 1986.

Incorporation

The company was incorporated on the 5th July 2023 as Nasza Gazeta Limited. The company commenced trade in July 2023.

Principal Activity and Review of the Business

The principal activity of the company is to carry on the business of publishing a weekly newspaper for the Polish community in Ireland and publishing of Polish language translations of books.

Results and Dividends

The profit and loss account and balance sheet are set out on pages 6 and 7. The profit before taxation for the period amounted to €8609.21. After provision of the losses carried forward of €7410.13 for taxation, the profit amount is €1199.08. The directors do not recommend payment of a final dividend.

Events Since the Year End and Future Developments

As of 4 July 2025, there had been no significant events having an impact on the functioning of the company. However, based on budget and revenue projections, and following an assessment of current market conditions, the company directors made the decision in 2025 to voluntary strike off the company in 2026 and cease publication of the printed newspaper, with the final issue (NG #123) dated 26 December 2025.

Directors and Interests in Shares of the Company

The names of persons who were directors at any time during the period from July 2024 to 4 July 2025 are set out on page 1. They served as directors for the entire period.

The beneficial interests of the directors of the company, their families and nominees in the share capital of the company as they appear in the register of shareholders are as follows:

	No. of Ordinary Shares 05/07/2024	No. of Ordinary Shares 04/07/2025
Beata Bieniada	50	50
Robert Bodrog	<u>50</u>	<u>50</u>
	100	100

Accounting Records

The directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The directors have appointed appropriate accounting personnel in order to ensure compliance with those requirements. The books and accounting records of the company are maintained at the Registered Office.

Taxation

The company was a close company as defined by section 430 of the Taxes Consolidation Act 1997 and this position has not changed since the end of the financial period.

This report was approved by the Board of Directors on 19/02/2026.

Beata Bieniada
Director

Robert Bodrog
Director

Nasza Gazeta Limited

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice applicable to Smaller Entities (Financial Reporting Standard for Smaller Entities effective April 2008, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law) giving a true and fair view of the state of affairs of the company, and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the company as at the year-end date, and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 6 to 12:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Statement of Directors' Responsibilities and Declaration on Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025 (continued)

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the Financial Year 5 July 2024 to 4 July 2025.

On behalf of the Board of Directors, dated 19/02/2026

Beata Bieniada
Director

Robert Bodrog
Director

Directors' Report on the Unaudited Financial Statements of Nasza Gazeta Limited for the Financial Year 5 July 2024 to 4 July 2025

We, the undersigned directors of the company have prepared the unaudited financial statements of Nasza Gazeta Limited for the financial year 5 July 2024 to 4 July 2025, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes and accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Respective Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements giving a true and fair view. This report was prepared in accordance with Section 193 of the Companies Act 1990.

We declare that the financial statements:

- Give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as of 4 July 2025 and of its profit for the year then ended;
- Have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

In our opinion, proper books of account have been kept by the company.

The financial statements are in agreement with the books of account.

The information contained in the directors' report is consistent with the financial statements.

Beata Bieniada
Director

19/02/2026

Robert Bodrog
Director

19/02/2026

Nasza Gazeta Limited

Profit and Loss Account for the Financial Year 5 July 2024 to 4 July 2025

	Notes	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
		€	€
Turnover – continuing operations		72,324.62	37,785
Cost of sales		<u>(45,830.60)</u>	<u>(41,699.60)</u>
Gross profit		<u>26,494.02</u>	<u>(3,914.60)</u>
Administrative expenses		<u>(17,884.81)</u>	<u>(3,495.53)</u>
Operating profit/(loss)	3	8,609.21	(7,410.13)
Profit/(loss) on ordinary activities before taxation		8,609.21	(7,410.13)
Taxation	5	1,076.15	(926.27)
Profit/(loss) on ordinary activities after taxation		<u>8,609.21</u>	<u>(7,410.13)</u>

All recognised gains or losses have been included in the profit and loss account.

There was movement on reserves for the retained loss for the current period.

The notes on pages 9 to 13 form part of these financial statements.

Nasza Gazeta Limited

Balance Sheet as of 4 July 2025

		5 July 2024 to 4 July 2025		5 July 2023 to 4 July 2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	6		<u>-</u>		<u>-</u>
Current assets					
Debtors	7	7,400.08		2,282.32	
Cash at bank		<u>7,221.42</u>		<u>1,089.32</u>	
		14,621.50		3,371.64	
Creditors: amounts falling					
Due within one year	8	<u>(14,271.06)</u>		<u>(10,071.90)</u>	
Net current liabilities			<u>(14,271.06)</u>		<u>(10,071.90)</u>
Total assets less current liabilities			350.44		(6,700.26)
Net liabilities		(14,271.06)		<u>(10,071.90)</u>	
Capital and reserves					
Call up share capital	9		100		100
Profit and (loss) account			<u>1,199.08</u>		<u>(7,410.13)</u>
Equity shareholders'	10		<u>1,099.08</u>		<u>(7,310.13)</u>

We, as directors of Nasza Gazeta Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014; (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied; (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014; (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014. We have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 9 to 12 form part of these financial statements.

On behalf of the board of directors:

Beata Bieniada
Director
19 February 2026

Robert Bodrog
Director
19 February 2026

Notes on the Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of Preparation

The financial statements have been prepared on a going concern basis and in accordance with Financial Reporting Standard for Smaller Entities, effective April 2008 issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities) and Irish statute comprising the Companies Act 2014.

The company made a profit of €8609.21 during its financial year of business for the period ended 4 July 2025. However, following an assessment of current market conditions and projected revenue, the company directors made the decision to cease trading and discontinue publication of the newspaper at the end of December 2025.

1.2 Cash Flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore it has not prepared a cash flow statement.

1.3 Tangible Fixed Assets and Depreciation

There are no tangible fixed asset purchases for the period ended 4 July 2025.

1.4 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are converted into euro (EUR) at the rates of exchange of the Central Bank of Ireland prevailing at the accounting date. Transactions in foreign currencies are recorded on the date of the transaction. All differences are taken to the Profit and Loss account.

1.5 Taxation

Corporation tax is provided on taxable profits at the current rates. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognized in the financial statements.

1.6 Turnover Policy

Turnover represents the total invoice value, excluding value added tax (VAT), of sales made during the period.

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Notes on the Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025 continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

3. Operating profit	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts Written of tangible assets	—	—
Loss on disposal of tangible fixed assets	—	—
Auditors' remuneration	—	—

4. Staff numbers and costs

The average number of persons (including directors) employed by the company during the financial period was 2, and is analysed into the following categories:

	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	Number	Number
Directors	2	2
Operational Personnel	—	—
	<u>2</u>	<u>2</u>

	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Employment costs		
Wages and salaries	10,600	—
Sales commission	—	—
Social Welfare costs	<u>1,032.82</u>	—
	<u>11,632.82</u>	—

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Notes on the Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025 continued

5. Tax on profit/loss on ordinary activities	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Corporation tax	<u>1,076.15</u>	<u>(926.27)</u>
 Factors affecting tax charge for year	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Profit/(loss) on ordinary activities before tax- ation	<u>8,609.21</u>	<u>(7,410.13)</u>
Tax charge on profit at 12.5%	1,076.15	-
Tax savings on loss at 12.5%	-	-
Exceptional items non-taxable	-	-
Utilisation of tax losses	7,410.13	-
Losses carried forward	-	<u>(7,410.13)</u>
Profit/(loss) before taxation	<u>1,199.08</u>	<u>(7,410.13)</u>
Tax charge	<u>149.88</u>	<u>-</u>
 6. Tangible Fixed Assets	Computer & Office Equipment	Computer & Office Equipment
	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Net book values		
At 4 July 2025	<u>-</u>	<u>-</u>
At 5 July 2024	<u>-</u>	<u>-</u>
 7. Debtors	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Trade debtors	5,934.75	2,282.32
Other debtors	1465.33	42.32
	<u>7,400.08</u>	2,324.64

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Notes on the Unaudited Financial Statements for the Financial Year 5 July 2024 to 4 July 2025..... continued

	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
8. Creditors: amounts falling due within one year		
Trade creditors	6,621.98	5,336.83
Accruals	7,400.08	2,282.32
Deferred income	-	-
Other creditors	10.00	933.75
VAT	239.00	1,518.00
	<u>14,271.06</u>	<u>10,070.90</u>
9. Share capital	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
<i>Authorised equity</i>		
100,000,000 Ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<i>Allotted, called up and fully paid equity</i>		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>
10. Equity reserves	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Profit and loss account		
Opening profit and loss account	(7,410.13)	0.00
Profit/(loss) for the year	<u>8,609.21</u>	<u>(7,410.13)</u>
	<u>1,199.08</u>	<u>(7,410.13)</u>

11. Controlling interest

Beata Bieniada owns 50% of the share capital of the company.
Robert Bodrog owns 50% of the share capital of the company.

12. Accounting periods

The current accounts are for the full year ended 4 July 2025.

13. Approval of financial statements

The financial statements were authorised and approved by the Board, and signed on 19/02/2026.

Appendices

These appendices are for directors only
and do not form part of the Unaudited Financial Statements

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Appendix I:

Detailed Trading, Profit and Loss Account for the Financial Year 5 July 2024 to 4 July 2025

	5 July 2024 to 4 July 2025		5 July 2023 to 4 July 2024	
	€	€	€	€
Sales		72,324.62		37,785.00
Cost of sales				
Printing and typesetting services	24,112.00		23,056.00	
Editorial content	9,251.55		2,600.00	
Delivery	<u>9,722.54</u>		<u>15,268.60</u>	
	45,830.60		41,699.60	
		<u>(45,830.60)</u>		<u>(41,699.60)</u>
Gross profit		26,494.02		(3,914.60)
Administrative expenses (Appendix II)				
	<u>17,884.81</u>		<u>3,495.53</u>	
		(17,884.81)		(3,495.53)
Operating (loss)/profit		8,609.21		(7,410.13)
Exceptional items		—		—
Interest payable				
Insurance finance charges	—		—	
		—		—
Net profit/(loss) for the year		<u>8,609.21</u>		<u>(7,410.13)</u>

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Appendix II: Administrative Expenses for the Financial Year 5 July 2024 to 4 July 2025

	5 July 2024 to 4 July 2025	5 July 2023 to 4 July 2024
	€	€
Wages and salaries	10,600	-
Rent & rates payable	3,000.00	1,500.00
Light and heat	-	-
Printing, postage and stationery	-	-
Website and computer costs	1,027.36	1,464.44
Telephone	265.97	30.00
Motor and travel	1,727.78	217.16
Legal and professional	20	-
Accountancy	62	-
Bank charges	184.43	1.00
Bad debts	-	-
General expenses	997.27	282.93
Depreciation on computer & office equipment	-	-
Loss on disposal of fixed assets	-	-
	<u>17,884.81</u>	<u>3,495.53</u>