

Menai Limited

Abridged Unaudited
Financial Statements
for the financial year ended
31 May 2025

CRO Number: 696810

MENAI LIMITED

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

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MENAI LIMITED

DIRECTORS AND OTHER INFORMATION

CURRENT DIRECTOR

Sandra McGreevy

SECRETARY

Sean Smith

REGISTERED OFFICE

14 Clarinda Park North
Dun Laoghaire
Co. Dublin

BANKERS

Bank of Ireland Group plc
Dun Laoghaire
Co. Dublin

COMPANY NUMBER

696810

MENAI LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

GENERAL RESPONSIBILITIES

The director is responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director have elected to prepare the financial statements in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("relevant financial reporting framework"). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and the financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Small Companies Regime of the Companies Act 2014.

In preparing those financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Small Companies Regime of the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON ABRIDGED UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 4 to 7:

- The director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

Signed on behalf of the Board:

Sandra Mc Greevy
Director

25/11/2025

MENAI LIMITED**BALANCE SHEET AS AT 31 MAY 2025**

| | <i>Notes</i> | 2025 € | 2024 € |
|---|--------------|-----------------------|---------------|
| Current Assets | | | |
| Cash at bank and in hand | | 16,624 | 16,797 |
| Debtors | | 1 | 1 |
| | | <u>16,625</u> | <u>16,798</u> |
| Creditors: Amounts falling due within one year | 6 | (20,063) | (11,756) |
| Net Current (Liabilities)/ Assets | | <u>(3,438)</u> | <u>5,042</u> |
| NET (LIABILITIES)/ ASSETS | | <u>(3,438)</u> | <u>5,042</u> |
| FINANCED BY: | | | |
| Capital and Reserves | | | |
| Called-up share capital presented as equity | 7 | 1 | 1 |
| Retained earnings -deficit | | (3,439) | 5,041 |
| SHAREHOLDER'S FUNDS - DEFICIT | | <u>(3,438)</u> | <u>5,042</u> |

The director of Menai Limited, states that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) No notice under section (1) of section 334 has, in accordance with section (2) of that section, been served on the company, and
- (d) The director acknowledges the obligations of the company, under the Act, to:
 - (i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to the financial statements so far as they are applicable to the company.

The statutory financial statements have been prepared in accordance with the Small Companies Regime.

Sandra McGreevy
Director

25/11/2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

General Information and Basis of Accounting

Menia Limited is a private limited company and whose companies' registration number is 696810. The address of the registered office is 14 Clarinda Park North Dun Laoghaire Co Dublin The nature of the company's principal activities are set out in the Directors' Report on page 3.

The financial statements been prepared under the historical cost convention, and in accordance with Section 1A of FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council, and the Small Companies Regime of the Companies Act 2014.

Turnover

Turnover represents the services rendered during the financial year and is exclusive of Value Added Tax and is accounted for on an invoice basis.

Taxation

The charge for taxation is based on the adjusted results for the financial period. Deferred tax is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in financial years different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the Statement of Income and Retained Earnings in relation to pensions and other post-retirement benefits. A net deferred tax asset is only recognised when it is considered more likely than not that there will be suitable taxable profits out of which it will be recovered.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are classified according to the substance of the contractual arrangements entered into.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the Company's accounting policies

There were no significant judgements and estimates made by the director for the current financial period.

3. INCOME

Income is derived from activities wholly undertaken in the Republic of Ireland.

| 4. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | 2025 | 2024 |
|---|---------------|-------------|
| | € | € |
| Loss on ordinary activities before taxation is stated after charging: | | |
| Director's remuneration | 42,000 | 42,000 |
| | ===== | ===== |
| and after crediting: | | |
| Deposit interest receivable | - | - |
| | ===== | ===== |

5. EMPLOYEE AND REMUNERATION

The number of persons employed by the company in the financial period was 1 (2024: 1).
The employment costs were as follows:

| | 2025 | 2024 |
|----------------|---------------|-------------|
| | € | € |
| Salaries | 42,000 | 42,000 |
| Superannuation | 10,000 | 10,000 |
| | ===== | ===== |

The remuneration paid to key management personnel was €42,000.

MENIA LIMITED

**NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2025**

| 6. CREDITORS: Amounts falling due within one-year | 2025 € | 2024 € |
|--|-----------|-----------|
| Accruals | 3,210 | 1,771 |
| Paye/Prsi | 577 | 609 |
| Value Added Tax | 16,276 | 9,376 |
| | 20,063 | 11,756 |
| | | |
| | | |
| 7. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY | 2025 € | 2024 € |
| Allotted, called-up and fully paid: | | |
| 1 Ordinary shares of €1 each | 1 | 1 |
| | = | = |
| Presented as follows: | | |
| Called up share capital presented as equity | 1 | 1 |
| | = | = |
| | | |
| 8. FINANCIAL INSTRUMENTS | 2025 € | 2024 € |
| Financial assets | | |
| <i>Measured at undiscounted amounts receivable</i> | | |
| Debtors | - | - |
| | = | = |
| Financial liabilities | | |
| <i>Measured at undiscounted amounts payable</i> | | |
| Creditors (Note 6) | 3,210 | 1,770 |
| | = | = |
| | | |

9. CONTROL OF COMPANY

The company is controlled 100% by the director Sandra Mc Greevy.