

**KIEMAR PROPERTIES LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**MYLES C. RONAN & ASSOCIATES**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**UNIT 4 LINK ROAD BUSINESS CENTRE**  
**LINK ROAD**  
**BALLINCOLLIG**  
**CORK**

# KIEMAR PROPERTIES LIMITED

## Company Information

<b>Directors</b>	Brian F. Ronan Margaret Ronan
<b>Secretary</b>	Maria Power
<b>Company Number</b>	51280
<b>Business Address</b>	Unit 4 Link Road Business Centre Link Road Ballincollig Cork
<b>Registered Office</b>	Unit 4 Link Road Business Centre Link Road Ballincollig Cork
<b>Accountants</b>	Myles C. Ronan & Associates Chartered Certified Accountants Unit 4 Link Road Business Centre Link Road Ballincollig Cork
<b>Bankers</b>	Bank of Ireland 32 South Mall Cork

**KIEMAR PROPERTIES LIMITED**

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014  
for the year ended 30 April 2025**

**Extract from Directors Report**

Brian F. Ronan	<b>10</b>	10
Margaret Ronan	<b>64</b>	64

**On Behalf of the Board**

**Margaret Ronan  
Director**

**Brian F. Ronan  
Director**

**20 January 2026**

## **KIEMAR PROPERTIES LIMITED**

### **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the Company and the Profit or Loss of the Company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the Profit or Loss of the Company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets liabilities, financial position and Profit or Loss of the Company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the Unaudited Financial Statements as set out in Pages 3 to 7.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the Company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 April 2025.

### **On Behalf of the Board**

**Margaret Ronan**  
**Director**

**Brian F. Ronan**  
**Director**

**Date: 20 January 2026**

**KIEMAR PROPERTIES LIMITED****Abridged Balance Sheet  
as at 30 April 2025**

	Notes	2025	2024
		€	€
<b>Fixed Assets</b>			
Tangible Assets	3	24,000	26,500
<b>Current Assets</b>			
Debtors		70,928	72,928
Cash at Bank		140,752	159,547
		<u>211,680</u>	<u>232,475</u>
<b>Creditors: Amounts falling due within One Year</b>		<u>(550)</u>	<u>(908)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>211,130</u>	<u>231,567</u>
<b>Total Assets Less Current Liabilities</b>		<u>235,130</u>	<u>258,067</u>
<b>Net Assets</b>		<u><u>235,130</u></u>	<u><u>258,067</u></u>
<b>Capital and Reserves</b>			
Called up Share Capital	5	125	125
Capital Reserves		2	2
Retained Profits		235,003	257,940
<b>Equity Shareholders' Funds</b>		<u><u>235,130</u></u>	<u><u>258,067</u></u>

The Unaudited Financial Statements were approved by the Board of Director's on 20 January 2026 and signed on its behalf by

**Brian F. Ronan**  
Director

**Margaret Ronan**  
Director

**KIEMAR PROPERTIES LIMITED**

**Balance Sheet  
as at 30 April 2025**

**DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 OF PART 6  
OF THE COMPANIES ACT 2014  
FOR THE YEAR ENDED 30 APRIL 2025**

We, as Directors of Kiemar Properties Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 of Part 6 of The Companies Act 2014,

The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the Company, and

we acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

the Company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 20 January 2026 and signed on its behalf by

**Brian F. Ronan  
Director**

**Margaret Ronan  
Director**

## KIEMAR PROPERTIES LIMITED

### Notes to the Abridged Financial Statements for the year ended 30 April 2025

#### 1. Accounting Policies

Kiemar Properties Limited is non Trading Company. its operations base in Unit 4 Link Road Business Centre, Link Road, Ballincollig, Cork.

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 51280.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

##### 1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

##### 1.2. Tangible Fixed Assets and Depreciation

Depreciation is provided on cost in equal instalments over the estimated useful lives of the assets. The rate of Depreciation is as follows:

Motor Vehicles	12.5% Straight Line Basis
Fixtures & Fittings	12.5% Straight Line Basis

##### 1.3. Deferred Taxation

Provision is made for Deferred Taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the Directors considers that a liability to taxation is unlikely to materialise.

#### 2. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**KIEMAR PROPERTIES LIMITED**

**Notes to the Abridged Financial Statements  
for the year ended 30 April 2025**

..... continued

<b>3. Tangible Assets</b>	<b>Fixtures/ Fittings €</b>	<b>Motor Vehicle €</b>	<b>Total €</b>
<b>Cost</b>			
<b>At 30 April 2025</b>	<b>42,000</b>	<b>-</b>	<b>42,000</b>
<b>Depreciation Accumulative</b>			
<b>At 30 April 2025</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>
<b>Net Book Values</b>			
<b>At 30 April 2025</b>	<b>24,000</b>	<b>-</b>	<b>24,000</b>
<b>At 30 April 2024</b>	<b>26,500</b>	<b>-</b>	<b>26,500</b>

<b>4. Creditors: Amounts falling due within One Year</b>	<b>2025 €</b>	<b>2024 €</b>
Corporation Tax	37	37
PAYE/PRSI	134	492
Accrued Expenses	379	379
	<b>550</b>	<b>908</b>

<b>5. Share Capital</b>	<b>2025 €</b>	<b>2024 €</b>
<b>Authorised Equity</b>		
1,000 Ordinary shares of €1.25 each	1,250	1,250
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary Shares of €1.25 each	125	125

**6. Provisions available to Smaller Entities**

In common with many other businesses of our size and nature, we use our Accountants to prepare and submit Tax Returns to the Revenue and to assist with the preparation of Financial Statements.

**KIEMAR PROPERTIES LIMITED**

**Notes to the Abridged Financial Statements  
for the year ended 30 April 2025**

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**7. Approval of Financial Statements**

The Financial Statements were approved by the Board on 20 January 2026 and signed on its behalf by

**Brian F. Ronan**  
Director

**Margaret Ronan**  
Director