

Company registration number: 403317

**Brandon Place Management Co.
Company Limited by Guarantee
(A Company Limited by Guarantee
and not having Share Capital)**

**Unaudited abridged financial statements
for the financial year ended 30 April 2025**

**Brandon Place Management Co. Company Limited By Guarantee
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**Brandon Place Management Co. Company Limited By Guarantee
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Directors and other information

Directors	Sean Walsh Noel Fitzgibbon
Secretary	Sean Walsh
Company number	403317
Registered office	C/O Walsh O'Sullivan 36, Castle St. Tralee Co. Kerry
Business address	C/O Walsh O'Sullivan, 36, Castle St., Tralee, Co. Kerry
Accountants	David Nolan & Co. Chartered Accountants 3 Bridge Lane Tralee Co. Kerry
Bankers	Allied Irish Banks, p.l.c. Castle Street, Tralee, Co. Kerry
Solicitors	Thomas J. O'Halloran Solicitors 2, Church Terrace, Ashe Street, Tralee, Co. Kerry

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board by:

Sean Walsh
Director

Noel Fitzgibbon
Director

Date: 12 March 2026

Date: 12 March 2026

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Balance sheet
As at 30 April 2025

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	4	14,875		18,144	
Cash at bank and in hand		314		121	
		15,189		18,265	
Creditors: amounts falling due within one year					
	5	(15,189)		(18,265)	
Net assets					
		-	-	-	-
Members funds					
		-	-	-	-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Brandon Place Management Co. Company Limited By Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act.

These abridged financial statements were approved by the board of directors on 12 March 2026 and signed on behalf of the board by:

Sean Walsh
Director

Noel Fitzgibbon
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

**Brandon Place Management Co. Company Limited By Guarantee
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**Notes to the abridged financial statements
Financial year ended 30 April 2025**

1. Reporting entity and control

Brandon Place Management Co. Company Limited By Guarantee (the "company") is a company incorporated and registered in Ireland. The address of the company is C/O Walsh O'Sullivan, 36, Castle St., Tralee, Co. Kerry. Its company registration number is 403317. The company is a company limited by guarantee not having a share capital. The principal activity of the company is the management of the non residential areas of Brandon Place, Tralee, Co. Kerry. The Company has 14 members, none of whom has a controlling interest.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The company is availing itself of the exemption from preparing a cash flow statement as it is a small company.

Going concern

The company relies solely on annual contributions from its members toward its management costs. Consequently any non-payment of future contributions would have a material impact on the company's ability to continue as a going concern. It is assumed that the members will continue to contribute to the company's management costs so that it can continue to service the development and as a result, the Directors are satisfied to prepare the accounts on the going concern basis.

Turnover

Turnover represents maintenance income receivable from the company's members. Maintenance income represents the recovery of all costs incurred in maintaining the common areas of Brandon Place, Tralee, Co. Kerry.

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Company Limited by Guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute an amount not exceeding one Euro to the assets of the company in the event of its being wound up, while he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member and the cost, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

Title to Common Areas

The legal title of the common areas has been transferred to Brandon Place Management Co. Company Limited By Guarantee.

Sinking Fund

Under the M.U.D Act 2011 it is recommended that the management company should initiate a sinking fund. In the current climate the directors are finding it difficult to collect the general maintenance and therefore deem it inappropriate to initiate such a sinking fund.

4. Debtors

	2025	2024
	€	€
Maintenance debtors	4,033	6,941
Accrued Income	10,209	10,573
Prepayments	633	630
	14,875	18,144
	14,875	18,144

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	9,020	8,347
Other creditors	-	2,937
Accruals	6,169	6,981
	15,189	18,265
	15,189	18,265

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

6. Events after the end of the reporting period

There were no significant post balance sheet events affecting the financial position of the company which would require adjustment to or disclosure in the financial statements.

7. Related party transactions

Sean Walsh and Noel Fitzgibbon are members as well as being directors of the company and pay service charges at the same rate as the other members.

Included in debtors is an amount of €3,824 (2024 - €6,262) owed by the directors.

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	-	-
At the end of the financial year	<u>-</u>	<u>-</u>

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 March 2026.