

KJB Hair Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

KJB Hair Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 14

KJB Hair Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

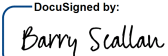
In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

DocuSigned by:

0181A1F0725972E
Barry Scallan
Director

Date: 9/2/2026

Signed by:

50F8308BC01441
Katie Jane Gold
Director

Date: 9/2/2026

KJB Hair Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	4,248	383,783
Financial assets	8	204,367	-
Non-Current Assets		208,615	383,783
Current Assets			
Inventories	9	443,625	371,558
Receivables	10	27,096	229,300
Cash and cash equivalents		76,755	120,400
		547,476	721,258
Payables: amounts falling due within one year	11	(333,355)	(936,985)
Net Current Assets/(Liabilities)		214,121	(215,727)
Total Assets less Current Liabilities		422,736	168,056
Payables:			
amounts falling due after more than one year	12	(185,000)	(180,809)
Net Assets/(Liabilities)		237,736	(12,753)
Equity			
Called up share capital presented as equity	14	100	100
Other reserves	15	47,946	-
Retained earnings		189,690	(12,853)
Equity attributable to owners of the company		237,736	(12,753)

KJB Hair Limited STATEMENT OF FINANCIAL POSITION

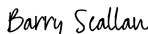
as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KJB Hair Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9/2/2026 and signed on its behalf by:

DocuSigned by:


Barry Scallan
Director

Signed by:


Katie Jane Gold
Director

KJB Hair Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Capital contribution reserve €	Total €
At 1 January 2024	100	(87,103)	-	(87,003)
Profit for the financial year	-	74,250	-	74,250
At 31 December 2024	100	(12,853)	-	(12,753)
Profit for the financial year	-	202,543	-	202,543
Capital contribution received	-	-	47,946	47,946
At 31 December 2025	100	189,690	47,946	237,736

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

KJB Hair Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 586738. The registered office of the company is Old Conna Lodge, Ferndale Road, Rathmichael, Dublin which is also the principal place of business of the company. The principal activity of the company is that of a specialist in hair distribution, import, export, wholesale, retail sale and supply of hair products, beauty products and cosmetics and anything ancillary.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 10% Straight line
Fixtures, fittings and equipment	- 33% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax interest and cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows.

If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in the Income Statement.

If any impairment loss is subsequently reversed, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the Income Statement.

The company's policy is to review remaining useful economic lives and residual values of tangible fixed

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of property, plant and equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged to the Income Statement.

Land is not depreciated.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of hair distribution, import, export, wholesale, retail sale and supply of hair products, beauty products and cosmetics and anything ancillary of above.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	2,242	26,202
(Profit) on disposal of property, plant and equipment	(173,574)	-
Loss on foreign currencies	2,411	2,310
	<u> </u>	<u> </u>

5. Finance costs	2025	2024
	€	€
Interest	26,603	41,912
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 5).

	2025	2024
	Number	Number
Administration	3	5
	<u> </u>	<u> </u>

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	383,633	81,310	464,943
Additions	-	6,340	6,340
Disposals	(383,633)	-	(383,633)
At 31 December 2025	-	87,650	87,650
Depreciation			
At 1 January 2025	-	81,160	81,160
Charge for the financial year	-	2,242	2,242
At 31 December 2025	-	83,402	83,402
Carrying amount			
At 31 December 2025	-	4,248	4,248
At 31 December 2024	383,633	150	383,783

8. Financial fixed assets

	Other unlisted investments €	Total €
Investments		
Cost		
Additions	204,367	204,367
At 31 December 2025	204,367	204,367
Carrying amount		
At 31 December 2025	204,367	204,367

9. Inventories

	2025 €	2024 €
Finished goods and goods for resale	443,625	371,558

The replacement cost of stock did not differ significantly from the figures shown.

10. Receivables

	2025 €	2024 €
Trade receivables	20,586	24,086
Amounts owed by connected parties (Note 18)	-	204,367
Other debtors	250	250
Taxation and social welfare	1,382	-
Prepayments	4,878	597
	27,096	229,300

continued

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	60,344	249,768
Trade payables	125,821	218,145
Amounts owed to connected parties (Note 18)	-	64,023
Taxation and social welfare	83,989	361,065
Directors' current accounts (Note 17)	3,895	880
Other creditors	56,759	31,641
Accruals	2,547	11,463
	<u>333,355</u>	<u>936,985</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

12. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	180,809
Taxation and social welfare	185,000	-
	<u>185,000</u>	<u>180,809</u>
Loans		
Repayable in one year or less, or on demand	60,344	249,768
Repayable between one and two years	-	23,268
Repayable between two and five years	-	69,810
Repayable in five years or more	-	87,731
	<u>60,344</u>	<u>430,577</u>

During the year, the Company entered into an invoice finance facility with Hamersley Finance Limited, supported by an "all monies" debenture. The facility is used exclusively to fund working capital through the advance of funds against trade receivables and operates on a self-liquidating basis.

The associated security arrangements are customary for invoice finance facilities.

13. Taxation and social welfare	2025	2024
	€	€
Receivables:		
PAYE	1,382	-
	<u>1,382</u>	<u>-</u>
Payables:		
VAT	32,335	360,079
Capital Gains tax	51,236	-
PAYE	-	568
PRSI	418	418
	<u>83,989</u>	<u>361,065</u>

continued

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	01/01/25
Barry Scallan	Ordinary Shares	50	50
Katie Jane Gold	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

15. Income Statement			
	Income statement	Capital contribution reserve	Total
	€	€	€
At 1 January 2025	(12,853)	-	(12,853)
Profit for the financial year	202,543	-	202,543
Capital contribution	-	47,946	47,946
At 31 December 2025	<u>189,690</u>	<u>47,946</u>	<u>237,636</u>

During the financial year a non-returnable capital contribution of €47,946 was received from The amount is distributable in future periods, subject to the provisions of the Companies Act 2014.

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

17. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			<u>75,429</u>	<u>60,264</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Barry Scallan	<u>3,895</u>	<u>880</u>

At the reporting date, amount owed to Direct Barry Scallan was €3,895 (2024: €880). The amount is interest free and repayable on demand.

continued

KJB Hair Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

18. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
KBT Hair International Limited	-	(204,367)	204,367	204,367

The following amounts are due to other connected parties:

	2025 €	2024 €
KJB Hair UK Limited	-	63,106
Thats The 1	-	233
Caskadepro Limited	-	684
	-	64,023

Net balances with other connected parties:

	2025 €	2024 €
KBT Hair International Limited	-	204,367
KJB Hair UK Limited	-	(63,106)
Thats The 1	-	(233)
Caskadepro Limited	-	(684)
	-	140,344

Amounts owed by KBT Hair International Limited to KJB Hair Limited at the reporting date were €Nil (2024: €204,367). These amounts all relate to trading balances, are interest free and repayable on demand.

Amounts owed by KJB Hair Limited to KJB Hair UK Limited at the reporting date were €Nil (2024: €63,106). These amounts all relate to trading balances, are interest free and repayable on demand.

Amounts due to Thats The 1 Limited from KJB Hair Limited at the reporting date were Nil (2024: €233). These amounts all relate to trading balances, and were interest free and repayable on demand.

Amounts due to Caskadepro Limited from KJB Hair Limited at the reporting date were Nil (2024: €684). These amounts all relate to trading balances, and were interest free and repayable on demand.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

19. Capital contribution reserve

On 31 Dec 2025, an amount of €47,946 owing to KJB Hair UK Limited was treated as a non repayable capital contribution. As both companies are under common ownership, the transaction represents a capital contribution rather than income. In accordance with FRS102, the amount has been recognised directly in equity and not the profit and loss account.

20. Controlling interest

The company is owned and controlled by its directors as outlined in the directors report.

21. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

KJB Hair Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9/2/2026.