

**Dom Breslin Ltd.  
Quay Street  
Donegal Town  
Co.Donegal**

**Abridged Unaudited Financial Statements  
Year ended  
28th February 2025**

**Registered Number: 302717**

**Dom Breslin Ltd.  
Quay Street  
Donegal Town  
Co.Donegal**

**Reports and financial statements  
for the year ended 28th February 2025**

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**Dom Breslin Ltd.  
Quay Street  
Donegal Town  
Co.Donegal**

**Directors and other information**

<b>Directors</b>	Michael Breslin Mary Bergin
<b>Secretary</b>	Michael Breslin
<b>Bankers</b>	AIB Bank, Donegal Town
<b>Registered Office</b>	Quay Street Donegal Town Co.Donegal
<b>Registered Number</b>	302717

**Dom Breslin Ltd.**  
**Quay Street**  
**Donegal Town**  
**Co. Donegal**

<b>Balance Sheet</b>		29/02/24	
<b>as at 28th February 2025</b>		€	€
<b>Fixed Assets</b>	<b>6</b>	-	-
<b>Current Assets</b>			
Stocks	7	-	-
Debtors & Prepayments	8	-	-
Cash at Bank		21,059	131,324
		<u>21,059</u>	<u>131,324</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(1,903,600)	(1,903,880)
<b>Net Current Assets</b>		<u>(1,882,541)</u>	<u>(1,772,556)</u>
<b>Total assets less current liabilities</b>		<u>(1,882,541)</u>	<u>(1,772,556)</u>
<b>Creditors</b>			
Amounts falling due after one year	10	-	-
<b>Net Assets / (Liabilities)</b>		<u><u>(1,882,541)</u></u>	<u><u>(1,772,556)</u></u>
<b>Capital &amp; Reserves</b>			
Called up share capital		1,269,738	1,269,738
Profit and loss account		<u>(3,152,279)</u>	<u>(3,042,294)</u>
<b>Shareholders funds - equity</b>		<u><u>(1,882,541)</u></u>	<u><u>(1,772,556)</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as Directors of Dom Breslin Ltd., state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board:

Director: Michael Breslin

Date: 30th November 2025

Director: Mary Bergin

Date: 30th November 2025

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**Notes to the financial statements**  
**for the year ended 28th February 2025**

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Dom Breslin Ltd. for the financial year ended 28th February 2025.

Dom Breslin Ltd. is a private company limited by shares(registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland(CRO number 302717 ). The Registered Office is Quay Street, Donegal Town, Co.Donegal which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements have been presented in the Euro currency(€).

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements are prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014(the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Act and Section 1A of FRS 102.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets to their estimated residual values at the following rates:

Equipment	-	12.5% (straight line)
Motor Vehicles	-	20% (straight line)
Buildings	-	2% (straight line)

The carrying value of tangible fixed assets is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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**Notes to the financial statements**  
**for the year ended 28th February 2025**

**Stocks**

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable portion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to disposal.

**Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

**Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits.

**Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

**Financial Instruments**

**Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

**Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits.

**Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transactions costs not yet recognised in the profit and loss and repayments plus cumulative interest expenses incurred.

**Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial asset, including investments, loans, trade debtors and cash. If there is evidence of impairment losses are recognised in the Profit and Loss account in that financial year.

**JUDGEMENTS**

The directors consider the assumptions below to be its critical accounting judgements:

**Dom Breslin Ltd.**  
**Quay Street**  
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**Notes to the Accounts**  
**for the year ended 28th February 2025**

**Note 3 - Profit on ordinary activities before taxation** 29/02/24

€ €

Profit on ordinary activities before taxation is stated after charging/(crediting):

Depreciation and other amounts written off:

Owned tangible fixed assets	-	-
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**Note 4 - Directors' remuneration:** € €

Fees	23,000	24,000
Other remuneration, including pension contributions	87,000	-
	110,000	24,000
	110,000	24,000

***Material interests of directors in contracts with the company***

None of the directors had a beneficial interest in any material contract to which the company was party during the year.

**Note 5 - Employee numbers**

The average monthly number of persons employed by the company (including executive directors) during the financial year was 1 (2024 - 1).

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**Notes to the Accounts**  
**for the year ended 28th February 2025**

**Note 6 - Tangible Fixed Assets**

	<b>Buildings</b>	<b>Equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 29th February 2024	-	-	-
At 28th February 2025	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 29th February 2024	-	-	-
Charge for the year	-	-	-
At 28th February 2025	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book values</b>			
At 28th February 2025	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
At 28th February 2023	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

All tangible fixed assets are included at cost.

**Note 7 - Stocks**

Stocks	€	y/e 29/02/24
	-	€
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

There are no material differences between the replacement cost of stock and the balance sheet amounts.

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**Notes to the Accounts**  
**for the year ended 28th February 2025**

<b>Note 8 - Debtors</b>	€	y/e 29/02/24 €
Prepayments	-	-
	-	-

All debtors fall due within one year.

**Note 9 - Creditors: Amounts falling due within one year**

	€	€
Bank Loans	1,897,440	1,897,440
Trade creditors	-	-
Amounts due to the Collector General	2,084	1,040
Accruals and deferred income	4,076	5,400
	1,903,600	1,903,880

**Note 10 - Creditors: Amounts falling due after more than one year**

	€	29/02/24 €
Bank Loans	-	-

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**Notes to the Accounts**  
**for the year ended 28th February 2025**

**Note 11 - Related party transactions controlling parties**

The company is controlled by the Michael Breslin. He is also the ultimate controlling party.

All other related party transactions are disclosed under Directors remuneration and transactions, note 4.

**Note 12 - Comparative Amounts**

Comparative amounts have been regrouped / restated, where necessary, on the same basis as those for the current year.

**Note 13 - Appropriation of profit and loss account**

	€	29/02/24 €
Loss brought forward at the beginning of the financial year	3,042,294	3,015,169
(Profit)/Loss for the financial year	109,985	27,125
Loss carried forward at the end of the financial year	<u>3,152,279</u>	<u>3,042,294</u>