

Company Number: 20590

Portarlinton Engineering Products Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Portarlinton Engineering Products Limited
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Portarlington Engineering Products Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	351,762	352,014
Current Assets			
Debtors	6	3,444	7,218
Cash at bank and in hand		49,443	8,726
		52,887	15,944
Creditors: amounts falling due within one year	7	(233,435)	(199,150)
Net Current Liabilities		(180,548)	(183,206)
Total Assets less Current Liabilities		171,214	168,808
Capital and Reserves			
Called up share capital presented as equity		1,897	1,897
Retained earnings	8	169,317	166,911
Shareholders' Funds		171,214	168,808

We as Directors of Portarlington Engineering Products Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

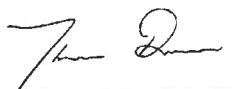
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:


Elizabeth Dunne
Director


Thomas Dunne
Director

Portarlington Engineering Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Portarlington Engineering Products Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- reviewed for impairment
Plant and machinery	- 12.5% Reducing Balance
Fixtures, fittings and equipment	- 12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	252	288
(Profit)/loss on disposal of tangible assets	-	609
	<u> </u>	<u> </u>

Portarlinton Engineering Products Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Management	<u>2</u>	<u>2</u>

5. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 1 April 2024	<u>350,000</u>	<u>12,159</u>	<u>34,496</u>	<u>396,655</u>
At 31 March 2025	<u>350,000</u>	<u>12,159</u>	<u>34,496</u>	<u>396,655</u>
Depreciation				
At 1 April 2024	-	12,159	32,482	44,641
Charge for the financial year	-	-	252	252
At 31 March 2025	<u>-</u>	<u>12,159</u>	<u>32,734</u>	<u>44,893</u>
Net book value				
At 31 March 2025	<u><u>350,000</u></u>	<u><u>-</u></u>	<u><u>1,762</u></u>	<u><u>351,762</u></u>
At 31 March 2024	<u><u>350,000</u></u>	<u><u>-</u></u>	<u><u>2,014</u></u>	<u><u>352,014</u></u>

6. Debtors

	2025	2024
	€	€
Trade debtors	<u>1,882</u>	5,212
Prepayments	<u>1,562</u>	2,006
	<u><u>3,444</u></u>	<u><u>7,218</u></u>

7. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Taxation	<u>4,968</u>	2,565
Directors' current accounts	<u>208,769</u>	180,735
Other creditors	<u>4,500</u>	2,600
Accruals	<u>15,198</u>	13,250
	<u><u>233,435</u></u>	<u><u>199,150</u></u>

8. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	<u>166,911</u>	176,080
Profit/(loss) for the financial year	<u>2,406</u>	(9,169)
At 31 March 2025	<u><u>169,317</u></u>	<u><u>166,911</u></u>

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9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Director's Current Account - Eve Dunne	2025	2024
	€	€
Opening balance	180,235	182,085
Repayments by company to director	(1,966)	(1,850)
	178,269	180,235
	2025	2024
	€	€
Opening balance	500	500
Advances by director to company	30,000	-
	30,500	500

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.