

**Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014**

Company Name: Dew Technology Limited

Company Number: 503273

Financial Year: 1 January 2025 to 31 December 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Emer Dunning
Director



Joe Dunning
Secretary

28 March 2026

Dew Technology Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Company Number: 503273

Dew Technology Limited
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Dew Technology Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joe Dunning Emer Dunning
Company Secretary	Joe Dunning
Company Number	503273
Registered Office and Business Address	Newtown Upper Coolgreaney Gorey Co. Wexford
Accountants	R HENDY & CO BOOKKEEPING SERVICES ULC T/A R HENDY & CO Chartered Accountants CA House Croghan Industrial Estate Emoclew Road Arklow Co. Wicklow
Bankers	Bank of Ireland plc Main Street Arklow Co. Wicklow

Dew Technology Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements


In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to R HENDY & CO BOOKKEEPING SERVICES ULC, (T/A R HENDY & CO Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board



Joe Dunning
Director



Emer Dunning
Director

28 March 2026

Dew Technology Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Dew Technology Limited
for the financial year ended 31 December 2025

In accordance with the engagement letter dated 19 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 13 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Dew Technology Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 December 2025 your duty to ensure that Dew Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dew Technology Limited. You consider that Dew Technology Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dew Technology Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



R Eric Hendy
for and on behalf of
R HENDY & CO BOOKKEEPING SERVICES ULC
T/A R HENDY & CO Chartered Accountants
CA House
Croghan Industrial Estate
Emoclew Road
Arklow
Co. Wicklow

28 March 2026

Dew Technology Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	49,441	9,966
Investments	10	210,014	134,295
Fixed Assets		<u>259,455</u>	<u>144,261</u>
Current Assets			
Debtors	11	21,265	23,905
Cash and cash equivalents		77,009	166,481
		<u>98,274</u>	<u>190,386</u>
Creditors: amounts falling due within one year	12	<u>(27,118)</u>	<u>(59,485)</u>
Net Current Assets		<u>71,156</u>	<u>130,901</u>
Total Assets less Current Liabilities		<u>330,611</u>	<u>275,162</u>
Provisions for liabilities	14	<u>(17,733)</u>	<u>(10,469)</u>
Net Assets		<u>312,878</u>	<u>264,693</u>
Capital and Reserves			
Called up share capital presented as equity	15	100	100
Statement of income and retained earnings	16	312,778	264,593
Equity attributable to owners of the company		<u>312,878</u>	<u>264,693</u>

Dew Technology Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

We as Directors of Dew Technology Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 March 2026 and signed on its behalf by:



Joe Dunning
Director



Emer Dunning
Director

Dew Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Dew Technology Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 503273. The registered office of the company is Newtown Upper, Coolgreaney, Gorey, Co. Wexford which is also the principal place of business of the company. The design and implementation of water purification services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line in line with tax writing down rates
Motor vehicles	-	12.5% Straight line in line with tax writing down rates

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are initially stated at their transaction cost and subsequently measured at fair value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Dew Technology Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the design and implementation of water purification services.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	10,234	4,245
	<u> </u>	<u> </u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Fair value movement on investment bonds	25,719	11,553
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	947	445
	<u> </u>	<u> </u>

Dew Technology Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025 Number	2024 Number
Directors	2	2
Employees	2	2
	<u>4</u>	<u>4</u>

8. Tax on profit

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%)	7,069	4,694
Under/over provision in prior year	(1)	(36)
Total current tax	<u>7,068</u>	<u>4,658</u>

Deferred tax:

Origination and reversal of timing differences	17,709	4,758
Effect of increased tax rate on opening liability	(10,445)	(1,130)
Total deferred tax	<u>7,264</u>	<u>3,628</u>

Tax on profit (Note 8 (b))	<u>14,332</u>	<u>8,286</u>
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>62,517</u>	<u>40,008</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	7,815	5,001
Effects of:		
Expenses not deductible for tax purposes	223	7
Depreciation in excess of capital allowances for period	375	-
Close company surcharge	1,871	1,130
Deferred tax	7,264	3,628
Tax charge on fair value movement on investment bond	(3,215)	(1,444)
Adjustment to tax charge in respect of previous periods	(1)	(36)
Total tax charge for the financial year (Note 8 (a))	<u>14,332</u>	<u>8,286</u>

Dew Technology Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

9. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 January 2025	7,345	26,610	33,955
Additions	1,709	48,000	49,709
Disposals	(1,800)	-	(1,800)
At 31 December 2025	<u>7,254</u>	<u>74,610</u>	<u>81,864</u>
Depreciation			
At 1 January 2025	4,033	19,956	23,989
Charge for the financial year	908	9,326	10,234
On disposals	(1,800)	-	(1,800)
At 31 December 2025	<u>3,141</u>	<u>29,282</u>	<u>32,423</u>
Net book value			
At 31 December 2025	<u><u>4,113</u></u>	<u><u>45,328</u></u>	<u><u>49,441</u></u>
At 31 December 2024	<u><u>3,312</u></u>	<u><u>6,654</u></u>	<u><u>9,966</u></u>
10. Investments		Other unlisted investments €	Total €
Investments			
Cost or Valuation			
At 1 January 2025		134,295	134,295
Additions		50,000	50,000
Revaluations		25,719	25,719
At 31 December 2025		<u>210,014</u>	<u>210,014</u>
Net book value			
At 31 December 2025		<u><u>210,014</u></u>	<u><u>210,014</u></u>
At 31 December 2024		<u><u>134,295</u></u>	<u><u>134,295</u></u>
11. Debtors		2025 €	2024 €
Trade debtors		20,766	23,497
Prepayments		499	408
		<u>21,265</u>	<u>23,905</u>
12. Creditors		2025 €	2024 €
Amounts falling due within one year			
Amounts owed to credit institutions		201	793
Trade creditors		1,554	-
Taxation		14,042	54,515
Directors' current accounts (Note 18)		7,092	865
Accruals		4,229	3,312
		<u>27,118</u>	<u>59,485</u>

Dew Technology Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. Taxation	2025 €	2024 €
Creditors:		
VAT	9,415	16,138
Corporation tax	2,069	694
PAYE	2,558	37,683
	<u>14,042</u>	<u>54,515</u>

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Deferred tax on unlisted investment bonds	Total
	2025 €	2025 €	2024 €
At financial year start	1,895	8,574	6,841
Charged to profit and loss	2,729	15,004	4,758
Utilised during the financial year	(1,871)	-	(1,130)
Released during the financial year	(24)	(8,574)	-
At financial year end	<u>2,729</u>	<u>15,004</u>	<u>10,469</u>

In compliance with FRS 102 the company has provided for the Close Company Surcharge which may arise in relation to current year professional services income, this is included as other differences.

15. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	01/01/25
Joe Dunning	Ordinary shares	<u>100</u>	<u>100</u>

16. Income Statement

	2025 €	2024 €
At 1 January 2025	264,593	232,871
Profit for the financial year	48,185	31,722
At 31 December 2025	<u>312,778</u>	<u>264,593</u>

Dew Technology Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

18. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>110,034</u>	<u>170,966</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Joe Dunning	<u>7,092</u>	<u>865</u>

The loan to the company from Joe Dunning is interest free.

19. Related party transactions

Total compensation made to key management personnel in 2025 was €117,162 (2024 - €177,521).

Total remuneration paid to connected persons as set out in Section 220 of Companies Act 2014 in 2025 was €26,358 (2024 - €20,100).

20. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 March 2026.