

**Registration number 468767**

**MLCM Limited**

**Abridged financial statements**

**for the financial year ended 24 May 2025**

# MLCM Limited

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## **MLCM Limited**

### **Directors and other information**

Directors	Mark Coughlan Oliver Coughlan
Secretary	Mark Coughlan
Company number	468767
Registered office	197 Harolds Cross Road Dublin 6W
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co Westmeath
Business address	197 Harolds Cross Road Dublin 6W
Bankers	Bank Of Ireland Terenure Dublin 6W

**MLCM Limited**

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014  
for the financial year ended 24 May 2025  
as signed by Mark Coughlan and Oliver Coughlan on 27 March 2026**

The directors and secretary who served during the financial year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>24/05/25</b>	<b>25/05/24</b>
Mark Coughlan	100	100
Oliver Coughlan	-	-

## **MLCM Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MLCM Limited**

**Accountants' report on the unaudited financial statements to the directors of  
MLCM Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial year ended 24 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial year ended 24 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.  
Chartered Accountants  
Office 1  
Eastwae Retail Centre  
Kinnegad  
Co Westmeath**

**Date: 27 March 2026**

**MLCM Limited**

**Abridged balance sheet  
as at 24 May 2025**

		24 May 2025		24 May 2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		2,210,018		2,255,286
<b>Current assets</b>					
Stocks	<b>9</b>	142,393		126,773	
Debtors	<b>10</b>	55,486		74,086	
Cash at bank and in hand		315,667		284,274	
		513,546		485,133	
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	(838,321)		(1,009,407)	
<b>Net current liabilities</b>			(324,775)		(524,274)
<b>Total assets less current liabilities</b>			1,885,243		1,731,012
<b>Creditors: amounts falling due after more than one year</b>	<b>12</b>		-		(36,359)
<b>Provisions for liabilities and charges</b>	<b>14</b>		(3,475)		(3,612)
<b>Net assets</b>			1,881,768		1,691,041
<b>Capital and reserves</b>					
Called up share capital presented as equity	<b>16</b>		100		100
Profit and loss account	<b>17</b>		1,881,668		1,690,941
<b>Equity shareholders' funds</b>			1,881,768		1,691,041

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of MLCM Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

**The notes on pages 7 to 14 form an integral part of these financial statements.**

## **MLCM Limited**

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 27 March 2026 and signed on its behalf by

**Mark Coughlan**  
**Director**

**Oliver Coughlan**  
**Director**

## MLCM Limited

### Notes to the abridged financial statements for the financial year ended 24 May 2025

#### 1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

MLCM Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is 197 Harolds Cross Road, Dublin 6W, with the principal place of business of the company being 197 Harolds Cross Road, Dublin 6W.

The principal activity of the company is the operation of Centra Harolds Cross.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### 2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### 2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

##### 2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

##### 2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax.

## MLCM Limited

### Notes to the abridged financial statements for the financial year ended 24 May 2025

#### 2.4. Tangible fixed assets and depreciation

##### Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

#### 2.5. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### 2.6. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 2.7. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 2.8. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

**MLCM Limited**

**Notes to the abridged financial statements  
for the financial year ended 24 May 2025**

**3. Turnover**

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

**4. Operating profit**

<b>2025</b>	<b>2024</b>
€	€

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

56,369	56,723
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**5. Interest payable and similar charges**

<b>2025</b>	<b>2024</b>
€	€

Included in this category is the following:

On bank loans and overdrafts

1,884	7,230
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**6. Employees**

**Number of employees**

The average monthly numbers of employees (including the directors) during the financial year were:

<b>2025</b>	<b>2024</b>
21	21

**Employment costs**

<b>2025</b>	<b>2024</b>
€	€

Wages and salaries

534,674	499,039
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Social welfare costs

44,557	44,102
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579,231	543,141
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**MLCM Limited**

**Notes to the abridged financial statements  
for the financial year ended 24 May 2025**

**7. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial year :</i>		
Aggregate emoluments paid to or receivable by directors and connected persons in respect of qualifying services	120,200	88,200
	120,200	88,200

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 25 May 2024	2,266,214	223,563	431,897	2,921,674
Additions	-	-	11,101	11,101
At 24 May 2025	2,266,214	223,563	442,998	2,932,775
<b>Depreciation</b>				
At 25 May 2024	162,320	223,563	280,505	666,388
Charge for the financial year	12,476	-	43,893	56,369
At 24 May 2025	174,796	223,563	324,398	722,757
<b>Net book values</b>				
At 24 May 2025	2,091,418	-	118,600	2,210,018
At 24 May 2024	2,103,894	-	151,392	2,255,286

**9. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Goods for resale	142,393	126,773
	142,393	126,773

The replacement cost of stock does not differ materially from the amounts shown above.

**MLCM Limited**

**Notes to the abridged financial statements  
for the financial year ended 24 May 2025**

<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade & other debtors	55,486	52,746
Amount owed by connected companies (Note 19)	-	21,340
	<u>55,486</u>	<u>74,086</u>
<b>11. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
<i>Loans &amp; other borrowings</i>		
Credit card	3,146	912
Bank loan	37,676	103,704
<i>Other creditors</i>		
Trade & other creditors	454,735	445,634
Amounts owed to connected companies (Note 19)	32,900	32,900
Directors' accounts	265,177	390,065
<i>Taxation creditors</i>		
Corporation tax	2,900	(4,629)
PAYE/PRSI	20,036	20,263
VAT	21,751	20,558
	<u>838,321</u>	<u>1,009,407</u>
The PRSI element of the PAYE/PRSI accrual above was €9,917 (24 May 2024 : €9,161)		
<b>12. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Bank loans	-	36,359
	<u>-</u>	<u>36,359</u>

**MLCM Limited**

**Notes to the abridged financial statements  
for the financial year ended 24 May 2025**

**13. Security Note**

At 24 May 2025 Bank of Ireland held the following securities:

- (a). Fixed charge over the premises at 197 Harolds Cross Road, Dublin 6.
- (b). Fixed charge over insurance receivable, goodwill and uncalled capital.
- (c). Floating charge over all other assets of the company.
- (d). Letters of guarantee from Mark Coughlan and Oliver Coughlan for €1,200,000 each.

**14. Provisions for liabilities and charges**

	<b>Deferred taxation (Note 15) €</b>	<b>Total €</b>
At 25 May 2024	3,612	3,612
Movements in the year	(137)	(137)
At 24 May 2025	3,475	3,475

**15. Provision for deferred taxation**

	<b>2025 €</b>	<b>2024 €</b>
Accelerated capital allowances	3,475	3,612
Provision at 25 May 2024	3,612	
Deferred tax charge in profit and loss account	(137)	
Provision at 24 May 2025	3,475	

**MLCM Limited**

**Notes to the abridged financial statements  
for the financial year ended 24 May 2025**

<b>16.</b>	<b>Called up share capital presented as equity</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Authorised equity</b>		
	100,000 Ordinary shares	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid equity</b>		
	100 Ordinary shares	100	100
		<u>          </u>	<u>          </u>

<b>17.</b>	<b>Equity Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
		€	€
	<b>At 25 May 2024</b>	1,690,941	1,690,941
	Retained profit for the financial year	190,727	190,727
		<u>          </u>	<u>          </u>
	<b>At 24 May 2025</b>	1,881,668	1,881,668
		<u>          </u>	<u>          </u>

**18. Transactions with directors**

Name of director	<b>Oliver Coughlan</b>	
	<b>2025</b>	<b>2024</b>
	€	€
Amount owed to director as at 25 May 2024	390,065	412,823
Repaid by director in year	-	-
Advanced to director in the year	(124,888)	(22,758)
	<u>          </u>	<u>          </u>
Amount owed to director as at 24 May 2025	265,177	390,065
	<u>          </u>	<u>          </u>

The interest rate applied to this loan was 0% and is repayable on demand.

## MLCM Limited

### Notes to the abridged financial statements for the financial year ended 24 May 2025

#### 19. Related party transactions

##### Ultimate controlling party

Mark Coughlan, the chairman of the company, is considered by the directors to be the company's ultimate controlling party as he holds 100% (24 May 2024 : 100%) of the ordinary share capital of the company.

##### Connected companies

The company is related to OPCM Limited and DOCM Limited by virtue of common directors and shareholders.

During the financial period, OPCM Limited repaid €21,340 to the company. The amount owed by OPCM Limited at 24 May 2025 was €- (24 May 2024 : €21,340).

During the financial period, there were no transactions between DOCM Limited and the company. The amount owed to DOCM Limited at 24 May 2025 was €32,900 (24 May 2024 : €32,900).

#### 20. Post balance sheet events

There have been no significant events affecting the company since the year-end.

#### 21. Accounting Periods

The current period is from 25 May 2024 to 24 May 2025. The comparative period is from 28 May 2023 to 24 May 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

#### 22. Approval of financial statements

The financial statements were approved by the Board on 27 March 2026.