

NUAHAWK LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024

NUAHAWK LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024**

Contents

Company Information	2
Balance Sheet	3
Notes to the Financial Statements	4

NUAHAWK LIMITED

COMPANY INFORMATION

for the financial year ended 31 December 2024

DIRECTORS

Lindsay Miller
Evelyn Moran
James Moran

SECRETARY

James Moran

REGISTERED OFFICE

Rivendell
Dalkey Avenue
Dalkey
Dublin
A96 TC97
Ireland

COMPANY NUMBER

721291

CHARTERED ACCOUNTANTS

Lizdan Business Services Limited t/a Kinore
Ground Floor
71 Baggot Street Lower
Dublin
D02 P593
Ireland

BANKERS

Bank of Ireland
Main Street
Rathcoole
Dublin
Ireland

NUAHAWK LIMITED
BALANCE SHEET
As at 31 December 2024

	2024	2023
	€	€
Fixed assets	239,103	265,035
Current assets	38,028	40,859
Prepayments and accrued income	8,315	4,153
Creditors: amounts falling due within one year	(445,801)	(417,120)
Net current liabilities	(399,458)	(372,108)
Total assets less current liabilities	(160,355)	(107,073)
Accruals and deferred income	(7,122)	-
Net liabilities	(167,477)	(107,073)
Capital and reserves	(167,477)	(107,073)

We, as directors of Nuahawk Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.359 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Nuahawk Limited (registered number: 721291) were approved and authorised for issue by the Board of Directors on 25 March 2026 and were signed on its behalf by:



Lindsay Miller
Director



James Moran
Director

NUAHAWK LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS for the financial year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Nuahawk Limited (registered number 721291) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Rivendell, Dalkey Avenue, Dalkey, Dublin, A96 TC97, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Nuahawk Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors note that the business has net liabilities of €163,906. The Company is supported through loans from the Parent Company. The directors have received assurances that the loan facilities will continue to be available for at least 12 months from the date of signing these financial statements and the Parent Company will continue to support the Company. After making enquiries, the directors believe that any foreseeable debts can be met for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the transaction value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

NUAHAWK LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2024

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Development costs	20 years straight line
-------------------	------------------------

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	8 years straight line
--------------------	-----------------------

Office equipment	10 years straight line
------------------	------------------------

Computer equipment	7 years straight line
--------------------	-----------------------

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

NUAHAWK LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued) for the financial year ended 31 December 2024

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Trade and other debtors

Trade and other debtors are measured initially at transaction price and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are measured initially at transaction price and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

Change in accounting framework

The directors have assessed the company's size and confirm that it meets the criteria for a micro-entity under the Companies Act for the year ended 31 December 2024. Accordingly, the company has prepared its financial statements for the year ended 31 December 2024 in accordance with FRS 105 – The Financial Reporting Standard applicable to the Micro-entities Regime. The comparative figures for the year ended 31 December 2023 were prepared in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland.

NUAHAWK LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 December 2024

2. Appropriation of profit and loss

	Profit and loss account
	€
At 01 January 2023	(17,560)
Loss for the financial year	(89,611)
Rounding	(2)
Total comprehensive loss	(89,613)
At 31 December 2023	(107,173)
At 01 January 2024	(107,173)
Loss for the financial year	(60,404)
Total comprehensive loss	(60,404)
At 31 December 2024	(167,577)