

Company Number: 560515

Arden Precision Steel Cutting Services Limited
Abridged Unaudited Financial Statements
for the financial period ended 30 June 2025

Arden Precision Steel Cutting Services Limited

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Arden Precision Steel Cutting Services Limited

DIRECTORS AND OTHER INFORMATION

Directors	Sean Twomey Ana Lucija Twomey
Company Secretary	Sean Twomey
Company Number	560515
Registered Office	Durrow Tullamore Co. Offaly Republic of Ireland
Business Address	Arden Road Tullamore Co. Offaly Republic of Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi Technology Park Tullamore Co. Offaly Republic of Ireland

Arden Precision Steel Cutting Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 30 June 2025."

Signed on behalf of the board



Sean Twomey
Director

23 February 2026



Ana Lucija Twomey
Director

23 February 2026

Arden Precision Steel Cutting Services Limited

BALANCE SHEET

as at 30 June 2025

	Notes	Jun 25 €	May 24 €
Fixed Assets			
Tangible assets	6	14,873	22,311
Current Assets			
Debtors	7	49,648	40,348
Cash and cash equivalents		2,062	2,950
		51,710	43,298
Creditors: amounts falling due within one year	8	(16,282)	(15,778)
Net Current Assets		35,428	27,520
Total Assets less Current Liabilities		50,301	49,831
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings		50,200	49,730
Equity attributable to owners of the company		50,301	49,831

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Arden Precision Steel Cutting Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),


(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:



Sean Twomey
Director



Ana Lucija Twomey
Director

Arden Precision Steel Cutting Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

1. General Information

Arden Precision Steel Cutting Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 560515. The registered office of the company is Durrow, Tullamore, Co. Offaly, Republic of Ireland. The principal activity of the company is to provide steel cutting services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Arden Precision Steel Cutting Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month period ended 30 June 2025.

4. Operating profit

Operating profit is stated after charging:

Depreciation of tangible assets

Jun 25	May 24
€	€
7,438	7,438

5. Employees

The average monthly number of employees, including directors, during the financial period was 1, (May 24 - 1).

	Jun 25	May 24
	Number	Number
Director	1	1

6. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 June 2024	59,500	59,500
At 30 June 2025	59,500	59,500
Depreciation		
At 1 June 2024	37,189	37,189
Charge for the financial period	7,438	7,438
At 30 June 2025	44,627	44,627
Net book value		
At 30 June 2025	14,873	14,873
At 31 May 2024	22,311	22,311

7. Debtors

Trade debtors
Accrued income

Jun 25	May 24
€	€
38,148	10,348
11,500	30,000
49,648	40,348

Arden Precision Steel Cutting Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 June 2025

8. Creditors	Jun 25	May 24
Amounts falling due within one year	€	€
Taxation	2,756	2,232
Directors' current accounts (Note 11)	11,826	3,343
Other creditors	-	8,503
Accruals	1,700	1,700
	16,282	15,778
	16,282	15,778
9. Income Statement		
	Jun 25	May 24
	€	€
At 1 June 2024	49,730	36,270
Profit for the financial period	470	13,460
	50,200	49,730
	50,200	49,730
10. Capital commitments		
The company had no material capital commitments at the financial period-ended 30 June 2025.		
11. Directors' remuneration and transactions	Jun 25	May 24
	€	€
Remuneration	28,000	21,300
	28,000	21,300
	28,000	21,300
The following amounts are repayable to the directors:		
	Jun 25	May 24
	€	€
Sean Twomey	11,500	3,343
Ana Lucija Twomey	326	-
	11,826	3,343
	11,826	3,343
12. Related party transactions		
Arden Precision Steel Cutting Services Limited invoiced its parent company, Industrial Research & Technology Limited, €61,500 (2024: €68,000) for services provided in the ordinary course of business. Included in trade debtors is €37,800 (2024: €10,348) owing at the year end.		
13. Parent company		
The company regards Industrial Research & Technology Limited as its parent company.		
The parent of the largest group in which the results are consolidated is Industrial Research & Technology Limited.		
14. Controlling interest		
Sean Twomey is the ultimate controlling party.		
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial period-end.		

Arden Precision Steel Cutting Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 30 June 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.