

Abridged Financial Statements

CGI Developments Limited

For the financial year ended 31 March 2025

Registered Number 426707

CGI Developments Limited

Company Information

Directors	Patrick Burke Matthew Bennett
Company secretary	Matthew Bennett
Registered number	426707
Registered office	39 Dawson Street Dublin 2
Bankers	Bank of Ireland Main Street Midleton

CGI Developments Limited

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Directors' responsibilities statement

For the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 ;The Financial Reporting Standard applicable in UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the companies act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or less of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Patrick Burke



Matthew Bennett

CGI Developments Limited

Abridged statement of financial position

As at 31 March 2025

	Note	2025 €	2024 €
Financial assets			
Investments	5	281,150	-
Current assets			
Debtors: amounts falling due within one year	7	-	101
Cash at bank and in hand		4,215	2,558
		<u>4,215</u>	<u>2,659</u>
Current liabilities			
Creditors: amounts falling due within one year	8	<u>(5,380)</u>	<u>(1,350,601)</u>
Net assets		<u>279,985</u>	<u>(1,347,942)</u>
Capital and reserves			
Called up share capital presented as equity		1,623,854	101
Profit and loss account		<u>(1,343,869)</u>	<u>(1,348,043)</u>
		<u>279,985</u>	<u>(1,347,942)</u>

We, as directors of CGI Developments Limited, state that:

- a) these financial statements have been prepared in accordance with the small companies regime.
- b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- e) We acknowledge the Company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a Small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Signed and approved on behalf of the board

Patrick Burke
Date: 10 February 2026

Matthew Bennett

Notes to the abridged financial statements

For the financial year ended 31 March 2025

1 General Information

CGI Developments Limited is a Limited Company in the Republic of Ireland with a registered address of 39 Dawson Street, Dublin 2.

2 Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Investments

Investments in unlisted Company shares are stated at cost less impairment.

3 Judgements in applying accounting policies and key sources of estimation uncertainty

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses.

3.1 Critical Management Judgements in Applying Accounting Policies

There are no critical management judgements in applying accounting principles.

3.2 Key Sources of Estimation Uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

CGI Developments Limited

Notes to the abridged financial statements

For the financial year ended 31 March 2025

4 Employees

The Company has no employees other than the directors, who received remuneration of €Nil (2024: €Nil)

5 Financial Assets

	2025	2024
	€	€
Cost	281,150	-

6 Directors' Interest

The interest of the directors and secretary in the share capital of the company, all of which were beneficial, were as follows:

Ordinary shares

Patrick Burke	50
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7 Debtors

	2025	2024
	€	€
Amounts owed by Group Companies	-	1
Other Debtors	-	100
	<u>-</u>	<u>101</u>

8 Creditors: Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to Group Companies	4,280	1,342,603
Accruals	1,100	7,998
	<u>5,380</u>	<u>1,350,601</u>

9 Related Party Transactions

The company has availed of the exemption under FRS102 section 33 which does not require disclosure of transactions entered into between any subsidiary undertaking which is wholly owned by a member of that group.

10 Controlling Party

The controlling party is the directors.

11 Approval of financial statements

The board of directors approved these financial statements for issue on 10 February 2026.