

**TOM SHARKEY & SONS LTD
BARRACK STREET
BALLAGHADERREEN
CO ROSCOMMON**

***Abridged Financial Statements
Year Ended 30 September 2025***

Registration Number: 475737

TOM SHARKEY & SONS LTD

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TOM SHARKEY & SONS LTD

Directors and other information

Directors

BERNIE SHARKEY
TOMMY SHARKEY

Secretary

TOMMY SHARKEY

Accountants

Edward Finn & Co
Certified Accountants
Fairymount
Castlerea
Co Roscommon

Bankers

Bank Of Ireland
Ballaghaderreen
Co Roscommon

Solicitors

Callan Tansey
Boyle
Co Roscommon.

Registered Office

BARRACK STREET
BALLAGHADERREEN
CO ROSCOMMON

Companies Registration No

475737

TOM SHARKEY & SONS LTD

Year Ended 30 September 2025

Directors Responsibility Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true & fair view of the assets liabilities and financial position of the company as to the financial year end and of the profit & loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- (i) select suitable accounting policies and the apply them consistently;
- (ii) make judgements and accounting estimates that are reasonable & prudent;
- (iii) state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply withn the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



BERNIE SHARKEY
Director



TOMMY SHARKEY
Director

TOM SHARKEY & SONS LTD**Abridged Balance Sheet as at 30 September 2025**

		2025		2024	
		€	€	€	€
Fixed assets					
Tangible fixed assets	4		342,723		271,345
Current assets					
Debtors	5	84,875		60,095	
Stocks	6	30,954		30,099	
Cash & Bank		282,373		294,757	
		<u>398,202</u>		<u>384,951</u>	
Creditors: amounts falling due within one year	7	<u>188,630</u>		<u>185,523</u>	
Net current assets (liabilities)			209,572		199,428
Total assets less current liabilities			<u>552,295</u>		<u>470,773</u>
Creditors: amounts falling due More than one year	8		Nil		Nil
Net Assets			<u>552,295</u>		<u>470,773</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account	9		552,195		470,673
Total Equity			<u>552,295</u>		<u>470,773</u>

We, as directors of Tom Sharkey & Sons Ltd, state that

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with,


(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and


(d) we acknowledge the company's obligation under Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the directors on 02 February 2026 and authorised for issue on 02 February 2026

They were signed on behalf of the board by


 BERNIE SHARKEY
 Director


 TOMMY SHARKEY
 Director

Date 02 February 2026

TOM SHARKEY & SONS LTD

Abridged Notes to the Financial Statements

Year End 30 September 2025

1 Statement of accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

- **Basis of Accounting**

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial reporting Council, as promulgated by the Association of Chartered Certified Accountants including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") as adapted by Section 1A of FRS 102 and the companies Act 2014.

- **Cash flow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

- **Tangible Fixed Assets**

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold land and buildings are revalued on the basis of open market value. Revaluation gains are recognised in the profit and loss account to the extent that they reverse previously recognised losses on the same basis. All other revaluation gains are recognised in the statement of total recognised gains and losses.

The company undertakes a review for impairment of a fixed asset if the events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains & losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit & loss account. An exception is where the recoverable amount of the asset is greater than its revalued amount. In this case the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

- **Depreciation**

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Office Equipment	-	12.5% Straight Line
Motor Vehicle	-	12.5% Straight Line
Plant & Equipment	-	12.5% Straight Line
Fixtures & Fittings	-	12.5% Straight Line

- **Leased assets**

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the term.

- **Taxation**

The tax charge is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

- **Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing difference reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

- Capital Instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if not included in shareholders funds and if they contain an obligation to transfer economic benefits. The finance cost recognised in the profit and loss account in respect of capital instruments other than equity shares is allocated to periods over the term of the instrument at a constant rate on the carrying amount.

- Dividends

Dividends to the company's equity shareholders (holders of ordinary shares) are recognised as a liability of the company when approved by the company's shareholders.

- Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit & loss account and payments made to pension funds are treated as assets or liabilities.

- Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

- Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolete or unusable materials. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

TOM SHARKEY & SONS LTD

Abridged Notes to the Financial Statements

1 Operating Profit is stated after charging

	2025 €	2024 €
Rentals payable under operating lease rentals	Nil	Nil
Retirement Benefits	6,000	6,000
(Profit)\Loss on Disposal	(15,000)	(31,353)
Depreciation: Owned tangible fixed assets	30,272	17,566
Impairment of assets/amortisation of Goodwill		
Directors Remuneration	77,225	78,173
	<u>98,497</u>	<u>70,386</u>

2 Staff Costs

The average number of persons employed by the company in the year was as follows:

	2025	2024
Funeral Undertaking & Florists	5	5

These numbers include executive directors.

The aggregate payroll costs of these employees were as follows:

	2025 €	2024 €
Wages & Salaries	41,000	43,555
Social welfare costs		
Retirement Benefits	Nil	Nil
	<u>41,000</u>	<u>43,555</u>

3 Directors Remuneration And Transactions

	2025 €	2024 €
Directors Salaries	77,225	78,173
Retirement Benefits	6,000	6,000
	<u>83,225</u>	<u>84,173</u>

	2025 €	2024 €
Directors Loans		
Opening Balance	363	363
(Advanced) Repaid	0	0
	<u>363</u>	<u>363</u>
Closing Balance		

4 Tangible fixed assets	Plant & Equip	Fix & Fitt	Buildings	Motor Vehicles	Total
Opening Cost 01 October 2024	0	8,944	154,910	221,547	385,401
Additions	Nil	6,900	Nil	94,750	101,650
Disposal	Nil	0	Nil	(87,821)	(87,821)
Closing Cost 30 September 2025	Nil	15,844	154,910	228,476	399,230
Depreciation:					
Opening Cost 01 October 2024	0	3407	Nil	110,649	114,056
This Period	Nil	1713	Nil	28,559	30,272
Disposals	Nil	0	Nil	(87,821)	(87,821)
Closing Cost 30 September 2025	Nil	5,120	Nil	51,387	56,507
Net Book Value 30 September 2025	Nil	10,724	154,910	177,089	342,723
Net Book Value 30 September 2024	Nil	5,537	154,910	110,898	271,345
5 Debtors			2025		2024
			€		€
Debtors & Prepayments			84,875		60,095
Other Debtors			Nil		Nil
Amounts falling due within one year:			84,875		60,095
Amounts Falling Due after more than one year			0		0
			84,875		60,095
6 Stocks			2025		2024
			€		€
Stock of Raw Materials			30,954		30,099
7 Creditors: amounts falling due within one year			2025		2024
			€		€
Creditors & Accruals			179,053		168,003
Corporation Tax			6,647		15,461
Vat Account			1,141		250
Paye/Prsi			1,426		1,446
Loans & Financing			363		363
Amounts falling due within one year:			188,630		185,523
Trade and other creditors					
8 Creditors: amounts falling due more than one year			2025		2024
			€		€
Creditors due greater than one year			Nil		Nil
Less interest & Charges			Nil		Nil
			Nil		Nil
			Nil		Nil

9 Movement on profit and loss reserve

	2025 €	2024 €
Profit & Loss Reserve Brought Forward	470,673	362,453
Profit for the financial year	81,522	108,220
Profit & Loss Reserve at 30 September 2025	<u>552,195</u>	<u>470,673</u>

10 Related party transactions.

There were no transactions involving directors, people or entities closely linked to the company during the year.

11 Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

12 Provisions available for Small Entities

In common with many other businesses of our size and nature, we use our accountants to prepare and submit tax returns to the revenue and assist with the preparation of the financial statements.