

DENIS METER READING SERVICES LIMITED

Contents

Year Ended 31st October 2025

Company Number: 657588

	Page
Directors and other information	2
Extract from the directors report	3
Directors' responsibilities statement	4 - 5
Abridged Balance sheet	6 - 7
Accounting policies	8 - 9
Notes to the financial statements	10

DENIS METER READING SERVICES LIMITED

Directors and Other Information
Year Ended 31st October 2025

Company Number: 657588

Directors	Denis Cotter Elizabeth Clancy
Secretary	Elizabeth Clancy
Accountants	P. J. Higgins & Co., 2 Cuchulainn Place, Cobh, Co. Cork.
Bankers	Bank of Ireland, Bank Place, Mallow, Co. Cork.
Registered Office	13 The Courtyard, Castlepark, Mallow, Co. Cork.

Director's & Secretary's interest

The director's and secretary's interests, as at the year end, in the company at the beginning and end of the year were as follows;

31 st October 2025	Denis Cotter €1 ordinary shares
At the beginning of the year	100
At the end of the year	100
31 st October 2024	
At the beginning of the year	100
At the end of the year	100

The directors' are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, [and promulgated by Chartered Accountants Ireland] including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Denis Cotter
Director

Elizabeth Clancy
Director

Date: 11th March 2026

In relation to the financial statements as set out on pages 7 – 10.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to P. J. Higgins & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Denis Cotter
Director

Elizabeth Clancy
Director

Date: 11th March 2026

DENIS METER READING SERVICES LIMITED**Balance Sheet**Year Ended 31st October 2025

Company Number: 657588

	2025	2024
	€	€
Fixed assets		
Tangible assets	-	-
Current assets		
Bank	44,362	29,929
Debtor	<u>1,154</u>	<u>1,144</u>
	45,516	31,073
Creditors: amounts falling due within one year	<u><38,499></u>	<u><32,965></u>
Net current assets	<u>7,017</u>	<u><1,892></u>
Net assets	<u>7,017</u>	<u><1,892></u>
Capital and Reserves		
Called up share capital presented as equity	100	100
Profit and loss account	<u>6,917</u>	<u><1,992></u>
	<u>7,017</u>	<u><1,892></u>

We, as directors of Denis Meter Reading Services Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 had in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

DENIS METER READING SERVICES LIMITED

Balance Sheet (Continued)
Year Ended 31st October 2025

Company Number: 657588

We, as directors of Denis Meter Reading Services Limited, state that the company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Denis Cotter
Director

Elizabeth Clancy
Director

Date: 11th March 2026

1. Accounting Policies

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, [and promulgated by Chartered Accountants Ireland] and the Companies Act 2014.

The financial statement are prepared in Euro which is the functional currency of the company.

(b) Currency

(i) *Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates (“the functional currency”). The financial statement are presented in euro, which is the company’s functional and presentation currency and is denoted by the symbol “€”.

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

(d) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) *Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Plant	12.5% straight line on cost
-------	-----------------------------

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

(f) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(g) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

DENIS METER READING SERVICES LIMITED**Notes to the Financial Statements
Year Ended 31st October 2025**

Company Number: 657588

2. Directors Remuneration	2025	2024
	€	€
Salary	<u>15,600</u>	<u>9,210</u>
3. Creditors: amounts falling due within one year		
Creditors & accruals	1,600	1,300
Directors Loan	35,138	29,099
Taxation	<u>1,761</u>	<u>2,566</u>
	<u>38,499</u>	<u>32,965</u>
4. Share Capital		
Authorised share capital		
100,000 ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid share capital		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
5. Directors' and Secretary's Interests		

The director's interest in the company at the beginning and end of the year were as follows:

	Denis Cotter	
	€1 ordinary shares	
At the beginning of the year		100
At the end of the year		100