

**MB BOOK SUPPLIES LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 30 JUNE 2025**

# MB BOOK SUPPLIES LIMITED

ANNUAL REPORT AND UNAUDITED ABRIDGED FINANCIAL STATEMENTS 2025

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# MB BOOK SUPPLIES LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

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### **General Responsibilities.**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland), including FRS 102, Section 1A, The Financial Reporting Standard applicable in the U.K. and Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MB BOOK SUPPLIES LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

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### **Director's declaration on unaudited financial statements.**

In relation to the financial statements set out on pages 4 to 9

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

### **Directors' shareholdings**

The director of the company who held office at 30 June 2025 had the following interest in the shares of the company:

Michael Brennan - 100 Ordinary shares (100%). (2024: 100%).

On behalf of the Board,

Michael Brennan.....Director

Date: 27 February 2026.

# MB BOOK SUPPLIES LIMITED

BALANCE SHEET AS AT 30 JUNE 2025

	Notes	2025 Euro	2024 Euro
<b>CURRENT ASSETS</b>			
Debtors	3	100	16,100
Cash at bank and in hand		<u>9,639</u>	<u>10,579</u>
		<u>9,739</u>	<u>26,679</u>
<b>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</b>			
	4	(39,016)	(52,926)
<b>NET CURRENT (LIABILITIES)</b>			
		(29,277)	(26,247)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(29,277)</u>	<u>(26,247)</u>
<b>NET (LIABILITIES)</b>			
		<u>(29,277)</u>	<u>(26,247)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital presented as equity	6	100	100
Profit and loss account	7	(29,377)	(26,347)
<b>TOTAL EQUITY</b>			
		<u>(29,277)</u>	<u>(26,247)</u>

The notes on pages 5 to 9 form part of these financial statements.

We, as directors of MB Book Supplies Ltd., state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and
  - (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of those exemptions as a small sized company and the financial statements have been properly prepared in accordance with Section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board and authorised for issue:  
On behalf of the Board

Michael Brennan  
27 February 2026

# **MB BOOK SUPPLIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

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### **1. ACCOUNTING POLICIES**

MB Book Supplies Limited is primarily engaged in book publishing and agency. The company's registered office is 101 Rowanbyrn, Blackrock, Co. Dublin. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 603925.

These financial statements were prepared by the company in accordance with accounting standards issued by the Financial Reporting Council (FRC), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", Section 1A ("FRS 102") and the requirements of the Companies Act 2014.

The significant accounting policies adopted by the company and applied consistently are as follows:

#### **(a) Basis of preparation**

The Financial Statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", Section 1A ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

#### **(b) Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered.

# MB BOOK SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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### (c) Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

#### *(i) Current tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

#### *(ii) Deferred tax*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

# **MB BOOK SUPPLIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

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### **(d) Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

### **(e) Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

### **(f) Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

### **(g) Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

### **(h) Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

# MB BOOK SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### Contingencies - continued

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

#### (i) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### (j) Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

#### (k) Employment grants and other State support schemes

These are credited to the profit and loss account in the accounting period to which they relate.

## 2. DIRECTOR'S TRANSACTIONS

DIRECTOR'S LOANS	2025	2024
	Euro	Euro
Balance 01.07.2024	32,464	43,211
Advanced to company	-	-
Repaid by company	( 8,834)	(10,747)
Balance 30.06.2025	<u>23,630</u>	<u>32,464</u>

Interest free loans from directors. The maximum value outstanding during the year was Euro 32,464.

3. DEBTORS	2025	2024
	Euro	Euro
Trade debtors	-	16,000
Other debtors and prepayments	100	100
	<u>100</u>	<u>16,100</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	Euro	Euro
Trade and other creditors	15,386	20,462
Directors' loans (Note 2)	23,630	32,464
	<u>39,016</u>	<u>52,926</u>

# MB BOOK SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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### 5. RELATED PARTY TRANSACTIONS

The company operates from premises owned by the director. No rent is charged to the company.

6. SHARE CAPITAL	2025	2024
Authorised equity	Euro	Euro
100,000 Ordinary Shares of Euro 1 each	<u>100,000</u>	<u>100,000</u>
Issued and Fully Paid equity		
100 Ordinary Shares of Euro 1 each.	<u>100</u>	<u>100</u>

7. MOVEMENT ON PROFIT AND LOSS RESERVES	2025	2024
	Euro	Euro
	Euro	Euro
Profit and loss reserves 01.07.2024	(26,347)	(39,603)
Profit/(Loss) for the financial year	( 3,030)	13,256
Profit and loss reserves 30.06.2025	<u>(29,377)</u>	<u>(26,347)</u>

### 8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 27 February 2026.