

ABLM RECRUITMENT LIMITED
(FORMERLY KNOWN AS ABLM MANPOWER LIMITED)
ABRIDGED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025

CRO Registration Number: 746647

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Financial Statements in Accordance with the Companies Act, 2014
For the Year Ended 30 June 2025

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ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Directors, Advisors and Other Information

For the Year Ended 30 June 2025

General Information

Directors	Dennis Patalinghug Melvin Madera Fuentes
Secretary	Dennis Patalinghug
Registered Office	Temple Court Temple Road Blackrock Co Dublin
Place of Business	Temple Court Temple Road Blackrock Co Dublin
Auditors	Norton & Norton Chartered Accountants & Statutory Auditors Temple Court Temple Road Blackrock Co Dublin A94K6K2
Principal Bankers	Allied Irish Bank Co Dublin

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Directors' Report

For the Year Ended 30 June 2025

The directors present their annual report and audited financial statements for the year ended 30 June 2025.

Principal Activities, business review and future developments

The principal activity of the company is human resource management activity. The company operated with financial prudence in 2025 and accomplished a level of financial reward services in line with expectation and resources both financial and personnel.

There are no plans for any significant variation for the foreseeable future in the extent nature of activities carried on.

Results

The results for the year are set out in the Profit and Loss Account on Page 9 of the financial statements.

Dividend

The directors do not recommend the payment of a dividend for the period under review.

Directors

The present membership of the Board is set out on page 1. Details of directors' shareholdings, interests and transactions with the company are provided in note 14 to the financial statements.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation, and being eligible, offer themselves for re-election.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at Temple Court, Temple Road, Blackrock.

Auditors

The auditors, Norton & Norton, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Statement of the Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and accepted accounting practices in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish Company law requires the directors to prepare statutory financial statements for each financial year. The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for that financial year and otherwise comply with the Companies Act, 2014.

In preparing these financial statements we are required to

- select suitable accounting policies for the company's financial statements and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and directors report comply with the Companies Act, 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On Behalf of the Board

Dennis Patalinghug

Dennis Patalinghug
Director

Date: 8 December 2025

Melvin Fuentes

Melvin Madera Fuentes
Director

Date: 8 December 2025

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Abridged Balance Sheet
As at 30 June 2025

	Notes	2025 €	2025 €	2024 €
Fixed Assets				
Tangible Fixed Assets	9		-	-
Current Assets				
Debtors and Prepayments	10	1,600		12,000
Cash at bank and on hand		28,258		6,786
		<u>29,858</u>		<u>18,786</u>
Creditors : Amount falling due within one year	11	<u>(21,586)</u>		<u>(16,635)</u>
Net Current Assets			8,272	2,151
Creditors : Amount falling due after one year	12		<u>-</u>	<u>-</u>
Total Assets			<u>8,272</u>	<u>2,151</u>
Capital and Reserves				
			2025 €	2024 €
Called up share capital	15		100	100
Profit & Loss Account	16		8,172	2,051
Shareholders' Funds			<u>8,272</u>	<u>2,151</u>

We as directors of ABLM Recruitment Limited, state that :

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

Dennis Patalinghug

Dennis Patalinghug
Director

Date: 8 December 2025

Melvin Fuentes

Melvin Madera Fuentes
Director

Date: 8 December 2025

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Abridged Balance Sheet

As at 30 June 2025

- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year; and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Dennis Patalinghug

Dennis Patalinghug
Director

Date: 8 December 2025

Melvin Fuentes

Melvin Madera Fuentes
Director

Date: 8 December 2025

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements

For the Year Ended 30 June 2025

General Information

ABLM Recruitment Limited (Formerly known as ABLM Manpower Limited) is incorporated as a company limited by shares in the Republic of Ireland. The registered address is Temple Court, Temple Road, Blackrock. Its principal activity is human resource management activity.

Statement of Compliance

The entity's financial statements have been prepared on a going concern basis and in accordance with Irish accounting standards issued by the Financial Reporting Council and promulgated by the Chartered Accountants Ireland and the Companies Act, 2014. The financial statements comply with Financial Reporting Standard FRS 102, the Financial Reporting Standard applicable in the Republic of Ireland, and the Companies Act, 2014.

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The entity financial statements have been prepared under the historical cost convention in conformity with FRS 102.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future and other key sources of estimation uncertainty at the end of the financial year. It also requires the directors to exercise its judgement in the process of applying the company's accounting policies.

Cash flow statement

The company meets the size criteria for a small company set out by the Companies Act, 2014 and therefore, in accordance with *FRS 102 a Cash Flow Statement* has not been prepared.

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

1. Significant Accounting Policies (continued)

Going Concern

The financial statements have been prepared in accordance with the going concern concept. The Company's principal activities is the construction activity. After making enquiries, the Directors have a reasonable expectation that the Company will be provided with adequate funding to enable it to continue in existence for the foreseeable future.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties, at rates calculated to write off the cost or valuation over their expected useful lives as follows:

Category	Rate per Annum	Bases
Land & Buildings	Nil	N/APP
Equipment	15%	Straight Line

Depreciation on Leasehold Interest has not been charged and in compliance with FRS 15 the depreciation charge and the accumulated depreciation are immaterial and any such uncharged depreciation is not material in aggregate as well as for each tangible asset. An impairment review is carried out annually.

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset may not be recoverable. Where there is an impairment loss it is recognized the Profit & Loss account.

Investment Properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

1. Significant Accounting Policies (continued)

Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost includes all expenditure which has been incurred in the normal course of business in bringing the products to their present location and condition.

Net realisable value is the actual or estimated selling price (net of trade discounts), less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Taxation and Deferred Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension Contributions

Where the company operates a defined contribution scheme in respect of any of its executive directors, such contributions are charged to the Profit and Loss Account as they are incurred.

Foreign Currency

Assets and Liabilities stated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Profits and losses arising on foreign currency transactions are reflected in the Profit and Loss Account.

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

2. Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. The analysis of turnover by activity and geographical area is as follows:

	2025	2024
	€	€
Turnover	36,640	54,680
	<u>36,640</u>	<u>54,680</u>
Republic of Ireland	36,640	54,680
	<u>36,640</u>	<u>54,680</u>

3. Operating Loss

	2025	2024
	€	€
Operating profit/(loss) is stated after charging :	-	-
Directors' emoluments	-	-
Pensions of directors and past directors	-	-
Compensation to directors or past directors in respect of loss of office	-	-
Depreciation and amortisation of owned assets	-	-
Auditor's Remuneration	-	-
Loss on sale of tangible fixed assets	-	-
Research and development	-	-
Operating leases	-	-
	<u>-</u>	<u>-</u>
And after crediting:		
Profit on sale of tangible fixed assets	-	-
	<u>-</u>	<u>-</u>

4. Interest payable and similar charges

	2025	2024
	€	€
On bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

5. Directors' remuneration

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
Gains on exercise of share options	-	-
Amounts paid under long term incentive scheme	-	-
Contributions to retirement benefit schemes	-	-
Compensation for loss of office	-	-
	-----	-----
	-	-
	=====	=====
Number of directors to whom benefits are arising under retirement benefit schemes	-	-
	-----	-----
	-	-
	=====	=====
Past Directors of company:		
Compensation paid or payable	-	-
Compensation for loss of office	-	-
	-----	-----
	-	-
	=====	=====

6. Staff Costs

The average number of persons employed by the company (including directors) during the period:	2025	2024
	€	€
Staff	2	2
	-----	-----

The aggregate payroll costs was as follows:

	2025	2024
	€	€
Wages and salaries	-	-
Social security costs	-	-
Other retirement benefit costs	-	-
	-----	-----
	-	-
	=====	=====

7. Defined contribution scheme

The company does not operate a defined contribution scheme, for any of its directors.

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

8. Tax on Profit on Ordinary Activities

(a) Analysis of charge in period	2025	2024
	€	€
Current Tax:		
Corporation Tax on profits of the period	874	293
Charge in respect of previous periods	-	-
	<u>874</u>	<u>293</u>
	=====	=====
Total Current Tax	874	293
	<u>874</u>	<u>293</u>
	=====	=====

9. Tangible Assets

	Land/Building	Equipment	Total
Cost/Valuation	€	€	€
At 1 July 2024	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====
At 30 June 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====
Accumulated Depreciation			
At 1 July 2024	-	-	-
Charge for the period	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====
At 30 June 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====
Net Book Value			
At 30 June 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	=====	=====	=====

10. Debtors

	2025	2024
	€	€
Debtors	1,600	12,000
Prepayments	-	-
	<u>1,600</u>	<u>12,000</u>
	=====	=====

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

11. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	17,240	16,342
Accruals	2,757	-
Corporation Tax	874	293
Paye/Prsi	-	-
Vat/Other	715	-
	<u>21,586</u>	<u>16,635</u>
	=====	=====

12. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Directors' Loan	-	-
	<u>-</u>	<u>-</u>
Balance at 30 June	-	-
	=====	=====

13. Controlling party

The directors are considered to be the company's ultimate controlling party as they hold 100% of the ordinary share capital of the company.

14. Directors' Interests in Shareholdings

	2025	2024
	€	€
Dennis Patalinghug	1	1
Melvin Madera Fuentes	1	1
	<u>2</u>	<u>2</u>
	=====	=====

ABLM RECRUITMENT LIMITED (FORMERLY KNOWN AS ABLM MANPOWER LIMITED)

Notes to the Abridged Financial Statements (continued)

For the Year Ended 30 June 2025

15. Share Capital

	2025	2024
	€	€
Authorised Share Capital		
1,000,000 Ordinary Shares of Euro 1.00	1,000,000	1,000,000
	<u>=====</u>	<u>=====</u>
Issued and fully paid:		
1 Ordinary Shares of € 1.00	1	1
	<u>=====</u>	<u>=====</u>

16. Profit & Loss Account

	2025	2024
	€	€
Profit for the period after taxation	6,121	2,051
	<u>-----</u>	<u>-----</u>
Balance at end of year	6,121	2,051
	<u>=====</u>	<u>=====</u>

17. Subsequent Events

There were no post balance sheet events.

18. Approval of financial statements

The financial statements were approved and authorized for issue by the Directors on 8 December 2025.