

Company Number: 609956

**Caislean Laighean Owners' Management Company Limited by Guarantee**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2025**

**Caislean Laighean Owners' Management Company Limited by Guarantee**  
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# Caislean Laighean Owners' Management Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
Current assets	3,072	2,410
<b>Net Current Assets</b>	<b>3,072</b>	<b>2,410</b>
<b>Total Assets less Current Liabilities</b>	<b>3,072</b>	<b>2,410</b>
Accruals and deferred income	(923)	(923)
<b>Net Assets</b>	<b>2,149</b>	<b>1,487</b>
<b>Reserves</b>	<b>2,149</b>	<b>1,487</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Caislean Laighean Owners' Management Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 10 April 2026 and signed on its behalf by:**

**John Sorick**  
Director

**Fiona Malone**  
Director

# Caislean Laighean Owners' Management Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Caislean Laighean Owners' Management Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is MG Mannion & Co, Vicar Street, Tuam, Co Galway, H54EK73, Ireland. The company's principal activity is the property management and caretaking of housing units at Caisleain Laighean, Deerpark, Headford, Co Galway. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Income

Income comprises service charges billed during the year.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Taxation

There is no liability to corporation tax as the company is engaged in mutual trading.

<b>3. Appropriation of Income Statement</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Surplus brought forward	<b>1,487</b>	3,770
Surplus/(deficit) for the financial year	<b>662</b>	(2,283)
<b>Surplus carried forward</b>	<b>2,149</b>	1,487

### 4. Common Areas

This company is a management company set up to manage the common areas of residential units at Caisleain Laighean, Deerpark, Headford, Co Galway. The common areas of those units were transferred and registered to the company on 6/4/2021.

<b>5. Service Charges</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
No. of units in the development	<b>16</b>	16
Service charges for the year	<b>4,000</b>	-
Service charges owing at year end	<b>1,750</b>	1,000
No. of units in arrears at 31 December	<b>7</b>	4