

DRAFT FINANCIAL STATEMENTS 8 February 2026

Company Number: 222820

J.J. Flood & Sons (Manufacturing) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Draft

J.J. Flood & Sons (Manufacturing) Limited

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J.J. Flood & Sons (Manufacturing) Limited
DIRECTORS AND OTHER INFORMATION

Directors	David Flood Kevin Fox Joan Flood
Company Secretary	David Flood
Company Number	222820
Registered Office and Business Address	Rosmeen Carnaross Kells Co. Meath
Accountants	Farrelly & Scully Ltd Chartered Certified Accountants 2 Kennedy Road Navan Co. Meath

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J.J. Flood & Sons (Manufacturing) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Farrelly & Scully Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

J.J. Flood & Sons (Manufacturing) Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	514,236	534,053
Current Assets			
Inventories	7	1,290,070	1,121,800
Receivables	8	95,579	130,468
Cash and cash equivalents		450,572	361,137
		1,836,221	1,613,405
<u>Closing inventories in Income Statement of 1,290,070 (1,121,800) does not equal inventories in the Statement of Financial Position of 1,290,070 (1,121,800)</u>			
Payables: amounts falling due within one year	9	(187,640)	(106,102)
Net Current Assets		1,648,581	1,507,303
Total Assets less Current Liabilities		2,162,817	2,041,356
Payables: amounts falling due after more than one year	10	(15,036)	(28,511)
Net Assets		2,147,781	2,012,845
Equity			
Called up share capital presented as equity		200	200
Retained earnings		2,147,581	2,012,645
Equity attributable to owners of the company		2,147,781	2,012,845

J.J. Flood & Sons (Manufacturing) Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J.J. Flood & Sons (Manufacturing) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

David Flood
Director

Kevin Fox
Director

J.J. Flood & Sons (Manufacturing) Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	200	2,003,354	2,003,554
Profit for the financial year	-	9,291	9,291
At 31 March 2024	200	2,012,645	2,012,845
Profit for the financial year	-	134,936	134,936
At 31 March 2025	200	2,147,581	2,147,781

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J.J. Flood & Sons (Manufacturing) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

J.J. Flood & Sons (Manufacturing) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 222820. The registered office of the company is Rosmeen, Carnaross, Kells, Co. Meath which is also the principal place of business of the company. The principal activity of the company is the manufacture and supply of aggregates and sand products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Going Concern

The financial statements have been prepared on the assumption that the company will remain in existence for the foreseeable future. Where there are significant doubts about the company's ability to continue as a going concern, adequate disclosures will be made by way of a note to the financial statements.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Reducing balance
Plant and machinery	-	15% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

J.J. Flood & Sons (Manufacturing) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	44,567	47,667
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	-	4,063
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).		
	2025	2024
	Number	Number
Employees	10	10
	<u> </u>	<u> </u>

J.J. Flood & Sons (Manufacturing) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Property, plant and equipment	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 April 2024	323,180	1,450,470	64,513	715,480	2,553,643
Additions	-	-	3,250	21,500	24,750
At 31 March 2025	<u>323,180</u>	<u>1,450,470</u>	<u>67,763</u>	<u>736,980</u>	<u>2,578,393</u>
Depreciation					
At 1 April 2024	17,060	1,314,553	61,310	626,667	2,019,590
Charge for the financial year	1,149	20,387	968	22,063	44,567
At 31 March 2025	<u>18,209</u>	<u>1,334,940</u>	<u>62,278</u>	<u>648,730</u>	<u>2,064,157</u>
Carrying amount					
At 31 March 2025	<u>304,971</u>	<u>115,530</u>	<u>5,485</u>	<u>88,250</u>	<u>514,236</u>
At 31 March 2024	<u>306,120</u>	<u>135,917</u>	<u>3,203</u>	<u>88,813</u>	<u>534,053</u>
7. Inventories				2025	2024
				€	€
Raw materials				50,370	43,800
Finished goods and goods for resale				1,239,700	1,078,000
				<u>1,290,070</u>	<u>1,121,800</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Receivables				2025	2024
				€	€
Trade receivables				62,874	99,624
Other debtors				10,000	10,000
Taxation				7,767	4,812
Prepayments				14,938	16,032
				<u>95,579</u>	<u>130,468</u>
9. Payables				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				(5,207)	-
Net obligations under finance leases and hire purchase contracts				26,210	26,210
Trade payables				141,525	54,281
Taxation				5,164	15,787
Directors' current accounts (Note 13)				7,948	256
Accruals and deferred income				12,000	9,568
				<u>187,640</u>	<u>106,102</u>

J.J. Flood & Sons (Manufacturing) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	15,036	28,511
	<hr/>	<hr/>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	26,210	26,210
Repayable between one and five years	-	28,511
	<hr/>	<hr/>
	26,210	54,721
	<hr/>	<hr/>
<u>HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases closing balance -41,246 does not agree with the total of the maturity analysis in the Compliance Database -26,210 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year.</u>		
11. Income Statement	2025	2024
	€	€
At 1 April 2024	2,012,645	2,003,354
Profit for the financial year	134,936	9,291
	<hr/>	<hr/>
At 31 March 2025	2,147,581	2,012,645
	<hr/>	<hr/>
12. Financial commitments		
There were no operating leases in the financial year.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	39,416	53,710
	<hr/>	<hr/>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
David Flood	7,948	256
	<hr/>	<hr/>
14. Related party transactions		
The company rented land from the director and shareholder Joan Flood during the year. Rent was paid during the year in the amount of €15,100 (2023 - €17,038).		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on _____.		

Accounting and Disclosure Errors

Balance Sheet : Closing inventories in Income Statement of 1,290,070 (1,121,800) does not equal inventories in the Statement of Financial Position of 1,290,070 (1,121,800)

Creditors after 1 Year : HP and finance leases total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year. HP and finance leases closing balance -41,246 does not agree with the total of the maturity analysis in the Compliance Database -26,210 Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year.

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ACCOUNTS STATUS

J.J. Flood & Sons (Manufacturing) Limited Financial Statements 31st March 2025

Task	Staff	Status	Completed	Narration
Books Requested		Not Started		
Books Received		Not Started		
Draft TB		Not Started		
Partner Review		Not Started		
Adjustments		Not Started		
Adjusted Profit Comp		Not Started		
Final Adjustment		Not Started		
Ready for Signing		Not Started		
Accounts Filed		Not Started		
Closedown		Not Started		

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