

Company Number: 448688

**Kilmore Potatoes Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 September 2025**

**Kilmore Potatoes Limited**  
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# Kilmore Potatoes Limited

## BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,710,044</u>	<u>1,574,051</u>
<b>Current Assets</b>			
Stocks	7	20,000	20,000
Debtors	8	1,164,918	1,535,262
Cash at bank and in hand		<u>190,193</u>	<u>210,751</u>
		<u>1,375,111</u>	<u>1,766,013</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,302,396)</u>	<u>(1,355,487)</u>
<b>Net Current Assets</b>		<u>72,715</u>	<u>410,526</u>
<b>Total Assets less Current Liabilities</b>		<u>1,782,759</u>	<u>1,984,577</u>
<b>Creditors:</b> amounts falling due after more than one year	10	<u>(129,776)</u>	<u>(210,517)</u>
<b>Net Assets</b>		<u><u>1,652,983</u></u>	<u><u>1,774,060</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Other reserves	11	84,914	84,914
Retained earnings	11	1,567,969	1,689,046
<b>Shareholders' Funds</b>	12	<u><u>1,652,983</u></u>	<u><u>1,774,060</u></u>

# Kilmore Potatoes Limited

## BALANCE SHEET

as at 30 September 2025

We as Directors of Kilmore Potatoes Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 4 March 2026 and signed on its behalf by:**

**John T. Fortune**  
Director

**Christopher Fortune**  
Director

# Kilmore Potatoes Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Kilmore Potatoes Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>2. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>313,461</b>	289,690
Profit on disposal of intangible fixed assets	<b>(27,720)</b>	-
	<u>                    </u>	<u>                    </u>
<b>3. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>10,235</b>	9,464
	<u>                    </u>	<u>                    </u>
<b>4. Employees</b>		
The average monthly number of employees, including directors during the year		
	<b>2025</b>	2024
	Number	Number
Employees	<b>14</b>	14
	<u>                    </u>	<u>                    </u>

## Kilmore Potatoes Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 5. Tax on (loss)/profit

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 0.00% (2024 - 12.50%) (Note 5 (b))	-	140,385

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 0.00%	<u>(121,077)</u>	<u>1,076,838</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	134,605
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	-	4,160
Close company surcharge	-	1,620
Current tax charge for the financial year (Note 5 (a))	<u>-</u>	<u>140,385</u>

insufficient profits in the year

### 6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Total €
<b>Cost</b>			
At 1 October 2024	921,799	4,528,493	5,450,292
Additions	-	449,454	449,454
At 30 September 2025	<u>921,799</u>	<u>4,977,947</u>	<u>5,899,746</u>
<b>Depreciation</b>			
At 1 October 2024	576,347	3,299,894	3,876,241
Charge for the financial year	33,279	280,182	313,461
At 30 September 2025	<u>609,626</u>	<u>3,580,076</u>	<u>4,189,702</u>
<b>Net book value</b>			
At 30 September 2025	<u>312,173</u>	<u>1,397,871</u>	<u>1,710,044</u>
At 30 September 2024	<u>345,452</u>	<u>1,228,599</u>	<u>1,574,051</u>

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>20,000</u>	<u>20,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

## Kilmore Potatoes Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>	
	€	€	
Trade debtors	1,037,898	1,457,775	
Directors' current accounts (Note 14)	16,790	16,000	
Taxation	110,230	61,487	
	<u>1,164,918</u>	<u>1,535,262</u>	
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due within one year</b>	€	€	
Amounts owed to credit institutions	135,078	121,841	
Net obligations under finance leases and hire purchase contracts	163,979	209,088	
Trade creditors	916,488	885,010	
Taxation	25,176	131,567	
Directors' current accounts (Note 14)	56,175	2,481	
Accruals	5,500	5,500	
	<u>1,302,396</u>	<u>1,355,487</u>	
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>	
<b>Amounts falling due after more than one year</b>	€	€	
Bank loan	57,157	137,855	
Finance leases and hire purchase contracts	72,619	72,662	
	<u>129,776</u>	<u>210,517</u>	
Repayable in one year or less, or on demand	135,078	121,841	
Repayable between one and two years	57,157	137,855	
	<u>192,235</u>	<u>259,696</u>	
<b>Net obligations under finance leases and hire purchase contracts</b>			
Repayable within one year	215,745	258,204	
Repayable between one and five years	72,619	72,662	
	<u>288,364</u>	<u>330,866</u>	
Finance charges and interest allocated to future accounting periods	(51,766)	(49,116)	
	<u>236,598</u>	<u>281,750</u>	
<b>11. Reserves</b>			
	<b>Profit and loss account</b>	<b>Special reserve</b>	<b>Total</b>
	€	€	€
At 1 October 2024	1,689,046	84,914	1,773,960
(Loss)/profit for the financial year	(121,077)	-	(121,077)
At 30 September 2025	<u>1,567,969</u>	<u>84,914</u>	<u>1,652,883</u>

**Kilmore Potatoes Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

<b>12. Reconciliation of movements in shareholders' funds</b>	<b>2025</b>	2024
	€	€
(Loss)/profit for the financial year	<b>(121,077)</b>	936,453
Opening shareholders' funds	<b>1,774,060</b>	837,607
	<u>1,652,983</u>	<u>1,774,060</u>
Closing shareholders' funds	<b>1,652,983</b>	1,774,060

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 September 2025.

<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
<b>Directors' remuneration</b>		
Fees	<b>7,000</b>	-
Remuneration	<b>90,660</b>	87,240
	<u>97,660</u>	<u>87,240</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
John T. Fortune	<b>56,175</b>	2,481

Net balances due (to) the directors:

	<b>2025</b>	2024
	€	€
John T. Fortune	<b>(56,175)</b>	(2,481)
Christopher Fortune	<b>16,790</b>	16,000
	<u>(39,385)</u>	<u>13,519</u>

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 March 2026.