

Drewstudios Limited

DREWSTUDIOS LIMITED (AUDIT EXEMPT COMPANY*)

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 27 NOVEMBER 2025

Registered No. 720088

**Drewstudios Limited is a micro company as defined by Chapter 1A of Part 6 the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.*

Drewstudios Limited

Financial Statements For the Year Ended 27 November 2025

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Drewstudios Limited

Directors and Other Information

Directors	Hisham Murungu
Secretary	Hakim Hindoi Kibwanga Murungo
Bankers	Bank of Ireland 6,7 Lower O'Connell Street, North City, Dublin 1
Registered Office	Apartment 2 9 Parnell Square East Dublin 1 D01 N725
Company registered number	720088

Drewstudios Limited

We the director of Drewstudios Ltd state that;

- (a) These financial statements have been prepared in accordance with the micro companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (e) We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (f) The company has relied on the specified exemption contained in section 352 as a micro company; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Hisham Murungu

[Hisham Murungu \(Jan 21, 2026 23:10:41 GMT\)](#)

[Signature]

Hisham Murungu

Director

DATE 21/01/2026

Drewstudios Limited

Balance Sheet

At 27 November 2025

	Notes	<u>27-Nov-25</u>	<u>27-Nov-24</u>
Called up share capital not paid		100	100
Fixed assets		-	1,115
Current Assets		8,658	5,431
Creditors: amounts falling due within one year	2	(16,454)	(9,436)
Net current assets (liabilities)		(7,796)	(4,405)
Total assets less current liabilities		(7,796)	(2,890)
Creditors: amounts falling due after more than one year		(5,797)	(3,152)
Net assets		(13,593)	(6,041)
Capital and Reserves	4	(13,593)	(6,041)

**Notes to the Financial Statements
for the year ended 27 November 2025**

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Drewstudios Limited

2. Creditors

Creditors: amounts falling due within one year

	2025	2024
Creditors	6,158	3,162
Taxation	10,293	6,071
Accruals	3	203
	<hr/>	<hr/>
	16,454	9,436

Creditors amounts falling due after more than one year

	2025	2024
Bank Loan	5,797	3,152
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3. Director's Loans

The Directors loan to the company made in prior years of €0

3. Director's Remuneration

Total directors' remuneration €14,994 for current year.

4. Called up share capital

Authorised share capital

	2025	2024
	€	€
Ordinary shares of € 1.00 each	100	100
Issued, called up and fully paid		
Amounts presented in equity:		
Ordinary shares of € 1.00 each	<hr/>	<hr/>
	100	100

5. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 21st January 2026.